



Investment in Building Construction, February 2025

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The estimated investment in building construction¹ (seasonally adjusted) in Yukon for February 2025 was \$51.5 million, an increase of \$19.1 million, or 58.7%, compared to the figure for February 2024 (\$32.5 million). Compared to the figure for January 2025 (\$56.9 million), the February 2025 investment in building construction in Yukon decreased by \$5.4 million, or 9.5%.

Nationally, investment in building construction¹ (seasonally adjusted) in February 2025, increased 8.9% compared to the figure for February 2024 and increased 1.5% compared to the figure for January 2025.

On a **year-to-date basis** (January through February of 2025), the total value of investment in building construction in Yukon was \$108.4 million. This represents an increase of \$44.0 million, or 68.3%, compared to the same period in 2024 (\$64.4 million); investment in residential building construction (\$68.0 million) increased by \$37.3 million and investment in non-residential building construction (\$40.4 million) increased by \$6.7 million.

Investment in Building Construction^{1,2}, February 2025

	Feb '24	Jan '25 ^r	Feb '25 ^p	Jan - Feb '24	Jan - Feb '25 ^p	Jan '25 ^r to Feb '25 ^p	Feb '24 to Feb '25 ^p	Jan - Feb '24 to Jan - Feb '25 ^p
	---- millions of dollars ¹ ----					----- % change ³ -----		
Canada								
Total	20,598.7	22,103.0	22,434.7	41,474.2	44,537.7	1.5%	8.9%	7.4%
Residential	14,269.2	15,391.2	15,668.7	28,810.9	31,060.0	1.8%	9.8%	7.8%
Non-residential	6,329.5	6,711.8	6,766.0	12,663.3	13,477.7	0.8%	6.9%	6.4%
Yukon								
Total	32.5	56.9	51.5	64.4	108.4	-9.5%	58.7%	68.3%
Residential	15.6	37.6	30.4	30.7	68.0	-19.2%	94.8%	121.3%
Non-residential	16.8	19.3	21.1	33.7	40.4	9.7%	25.3%	19.9%

^r = revised

^p = preliminary data

¹ All values are in current dollars.

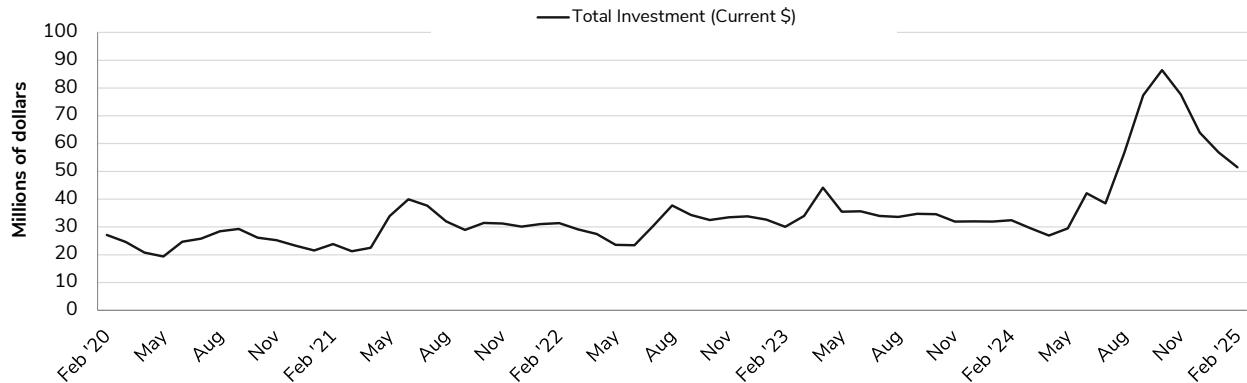
² Monthly figures are seasonally adjusted.

³ Percent changes are based on unrounded numbers.

Note: Numbers may not add up to the total due to rounding.



**Investment in Building Construction (seasonally adjusted), Yukon,
February 2020 to February 2025**



Note to readers:

Unless otherwise stated, this release presents seasonally adjusted data with current dollar values, which facilitate month-to-month comparisons by removing the effects of seasonal variations.

Following a period of very high price growth of building materials between 2020 and 2023, Yukon Bureau of Statistics (YBS) introduced an additional analysis of constant dollar values (2017 = 100). This analysis provided comparisons of year-over-year change adjusting for price fluctuations that affected current dollar values during this period. From January 2025, YBS is no longer providing this additional analysis of constant dollar values as growth rates in these prices have returned to pre-pandemic patterns, and the base year (2017 = 100) is more than five years old.

In 2024, there were delays in issuing building permits by the City of Whitehorse. These delays caused a reduction in the total value of building permits up to mid-August 2024. As a result, the value of building construction in 2024 presented in this release may be lower than usual. From mid-August 2024, the City of Whitehorse began clearing backlogs of building permit applications, which may have affected the year-over-year fluctuations in the value of building construction in this release.