



**Yukon**

**Economic
Development
Fund**

Annual Report

2024–25

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Cover photo submitted by Shot in the Dark Productions



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About the fund

The Economic Development Fund supports projects and initiatives that provide long-term, sustainable economic benefits to Yukoners and their communities.

These projects:

- » support business innovation, sustainability and planning by identifying, pursuing and facilitating the development of business, industry, projects and economic infrastructure while maximizing secondary benefits, attracting investment and balancing socioeconomic interests;
- » encourage diversification of the economy by providing support that opens up new markets or significantly expands existing markets, and in particular, export markets; or
- » increase business competitiveness by supporting innovation through capital investment and the facilitation of organizational capacity development.

Eligibility

- » Businesses that meet three of the following conditions:
 - has an office with a physical address in the Yukon;
 - is subject to the *Yukon Income Tax Act*;
 - is registered under the *Business Corporations Act* and the *Partnership and Business Name Act*, where applicable; or
 - has a valid municipal business license, where applicable.
- » Yukon First Nations governments
- » Yukon First Nations development entities (corporation, partnership, joint venture or trust)
- » Yukon municipal governments
- » Not-for-profit corporations incorporated under the *Canada Not-for-profit Corporations Act*
- » Community societies or associations that:
 - are registered under the *Yukon Societies Act* and are in good standing;
 - are based in one or more Yukon communities; and
 - can demonstrate clear interest in seeking to improve Yukon's economic development.

Project categories

Eligible projects and activities fall into three categories.

Business innovation, sustainability and planning

Eligible initiatives in this category include:

- » activities that support strategic business and industry development;
- » research to identify and address barriers to industry and sector development;
- » building sustainability measures into business practices and operations;
- » facilitating strategic economic infrastructure for public access; and
- » regional economic planning.

Projects or activities in the preliminary stage may be eligible for support for:

- » research to identify emerging opportunities;
- » concept development and scope of a project;
- » preliminary feasibility;
- » business plans, sustainability and feasibility studies;
- » development plans;
- » economic impact analyses; or
- » business scanning to determine/analyze potential secondary benefit.

Projects or activities in the implementation stage may be eligible for:

- » implementation support; or
- » post-project analysis and support.

Market support and diversification

Eligible initiatives in this category include:

- » participation in trade and investment missions, business conventions, marketing events and exchanges;
- » organization and promotion of conferences, trade fairs, and other networking or marketing events;
- » preparation for incoming trade missions and familiarization tours;
- » branding, web enhancements and e-commerce;
- » marketing plans and promotional materials; and
- » investment attraction.

Capacity and capital development

Eligible initiatives in this category include:

- » construction costs related to the establishment or expansion of an entity in order to grow its market or increase the footprint or output;
- » leasehold improvements where a minimum five-year lease agreement is in place;
- » equipment purchase or lease where the equipment supports:
 - the development or distribution of goods or services for a market in the Yukon that is not already supplied with those goods or services by an established eligible business;
 - the export of goods or services from the Yukon; or
 - replacing imports with goods or services from the Yukon;
- » product development to improve competitiveness and meet market demand;
- » internship and mentoring opportunities;
- » activities related to business or organizational capacity development such as:
 - needs assessments and training plans;
 - corporate organizational capacity training for corporate business enterprises and economic development organizations; and
- » business-related professional development workshops and other learning forums on business topics.

Funding levels and intakes

Tier 1	Tier 2	Tier 3
Funding levels		
Up to \$30,000	\$30,001 to \$100,000	\$100,000 to \$500,000
Application intakes		
Applications accepted year-round	April 15 September 15	January 15

projects funded in

9

Yukon communities

over

\$1,800,000

awarded

68

projects funded

Message from the Minister



The Yukon is home to countless motivated entrepreneurs who enrich our economy and provide quality products and services throughout the territory and beyond. Our business community shows strong capability and the resilience Yukoners are known for. Still, resilience alone isn't always enough. Many innovators rely on financial support to pursue opportunities, overcome challenges and achieve their goals.

This report outlines all the recipients of support from the Economic Development Fund for the 24-25 fiscal year. This fiscal year, the fund has been utilized for 68 projects across nine Yukon communities to diversify our economy and deliver outstanding products and services to Yukoners. The Economic Development Fund prioritizes initiatives that innovate, diversify or build up capacity. This report elaborates on these themes and identifies how those priorities contribute to overall economic growth, in addition to growing the recipient businesses themselves.

Living in a small northern jurisdiction lends itself to unique challenges. Because of this, it is crucial that we have local businesses that develop products and services that make sense for here. By offering funding aimed at market expansion and diversification, we encourage entrepreneurs to pursue new ideas and bring forward innovative products. This improves their market readiness and enhances confidence among potential investors.

Ultimately, the most important aspect of maintaining a strong business community is local support. As a collective, Yukoners need to shop local where possible, and reward the businesses that we have all grown to appreciate and rely on. By working together can ensure a strong and diverse Yukon economy long into the future.

Jen Gehmair
Minister of Economic Development
Government of Yukon

Project highlights

The following profiles describe some of the projects that were supported by the Economic Development Fund during the 2024–2025 fiscal year.

Shot in the Dark Productions

Amounts approved: \$10,271 and \$80,000



The Yukon Economic Development Fund played a key role in the success of our first season of Northern Tails by supporting our audience development and marketing campaign. The content we created with this funding helped our digital platforms reach over 300,000 views and grew our YouTube community to more than 7,000 subscribers worldwide. The project also created employment for 40 Yukoners across production, marketing, and creative roles—a success we're proud to build on as we launch our second season.



- Kelly Milner





Yukon Plastics

Amount approved: \$12,959

“ Thanks to YG EDF we have been able to expand our marketing and our equipment used in reforming old plastic into new and beautiful home wares. We have been able to gain new wholesale customers and meet their larger order demands. We see waste plastic not as trash, but as a northern resource — and we’re proud to lead this most exciting form of resource extraction in the Canadian North. ”

- Janna Swales



däna Näye Ventures

Amount approved: \$30,000

“ I was so exciting to see such a wonderful large group of Youth coming together and to have the opportunity to network, learn and hear from other Youth as they are our next generation who needs to start taking over. ”

- Elaine Chambers

Klondike Kettle Corn

Amount approved: \$30,000



I am extremely grateful for the support received from our local economic development agency in helping us fund our national expansion project. Their assistance was instrumental in launching a comprehensive marketing strategy that has significantly enhanced our visibility across the country. With their funding, we were able to conduct a thorough website audit that identified key areas for improvement, allowing us to optimize our online presence. Additionally, the support for our digital advertising strategy facilitated targeted outreach to potential customers nationwide, boosting our sales exponentially.

Working with experts in the food and beverage industry was crucial in building a comprehensive go-to-market strategy. Their insights helped us navigate the complexities of the market, enabling us to connect with key buyers and store managers across Canada. These relationships have been invaluable in getting our product on shelves, expanding our reach, and establishing our brand in new markets. Thanks to the resources provided, I have been able to focus on our operations here in the Yukon while confidently expanding our footprint across Canada. This support has not only driven our growth but has also strengthened our local business community. I highly recommend their services to anyone looking to expand their operations.



- Katie Young



Kilrich Industries

Amount approved: \$7,292.50



On behalf of Kilrich, I would like to extend our heartfelt gratitude for your generous funding contribution of \$7,292.50 towards the 2025 Kilrich Contractor Trade Show. Your support played a pivotal role in the success of this year's trade show, which brought together 59 vendors occupying 80 booths and welcomed 469 attendees, including Yukon construction professionals and students in the trades. Thanks to your funding, we were able to cover essential expenses such as venue rental, catering, and event materials, ensuring a seamless and professional experience for all participants. The event provided a platform to highlight Yukon building products and services alongside southern vendors, fostering local business growth and collaboration. The overwhelmingly positive feedback from attendees and vendors alike underscores the importance of this event to our community. We are excited about the potential for future shows, which we aim to make self-sustaining, and we hope to continue this partnership further to support the growth of Yukon's construction industry.



- Rob Fordham

Approved projects

Organization	Project name	Category	Approved funding
Burwash Landing			
Kluane Danā Shàw LP	Business Valuation for Partnership Potential	Business innovation, sustainability and planning	\$7,500
Kluane First Nation	Action Plan for the Former Wellgreen Millsite and Tailings Closure Project	Business innovation, sustainability and planning	\$90,750
Carmacks			
13018 Yukon Inc. DBA Coal Mine Campground & Canteen	Business Expansion	Capacity and capital development	\$30,000
Dawson City			
Northern Garments Inc.	NGI-Local Production Capacity and Direct Sales Increase Project	Capacity and capital development	\$20,129
KlondikePup Pet Supplies	KlondikePup Pet Supplies	Market support and diversification	\$10,094
Klondike Development Organization	Entrepreneur Support & Business Community Activities	Capacity and capital development	\$3,070
Klondike Development Organization	Klondike Agriculture Hub Research and Planning	Business innovation, sustainability and planning	\$4,000
The Sprouting Nest	Business Plan	Business innovation, sustainability and planning	\$3,975
Tr'ondëk Hwëch'in Community Development Corporation	C-3B/C42B Mixed use subdivision Development Plan	Business innovation, sustainability and planning	\$54,157
Tintina Forest Products, Inc.	Tintina Forest Products, Inc. Harvesting Capacity Development	Capacity and capital development	\$132,000

Organization	Project name	Category	Approved funding
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Faro

Golden Eye Designs	Indigenous Fashion Arts Marketplace, Toronto	Market support and diversification	\$7,950
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Haines Junction

Wildwood Spirit	Business Planning for Wildwood Spirit	Business innovation, sustainability and planning	\$3,577
Sha Shāw Corporation	Lot 52 Pre-Feasibility and Viability Assessment	Business innovation, sustainability and planning	\$39,985
St. Elias Chamber of Commerce	Social Media Content Creator	Market support and diversification	\$16,560

Old Crow

Old Crow Retail Co-operative Limited	Improving Accessibility to the Old Crow Co-op	Capacity and capital development	\$20,300
Arctic Terrain Transport Inc.	Old Crow Trail Support Crane	Business innovation, sustainability and planning	\$94,000

Pelly Crossing

Cobalt Construction Inc.	Selkirk Commercial Driving Training Program Class 3 with Air Brakes	Capacity and capital development	\$28,809.38
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Ross River

Ross River Dena Council (RRDC)	New Driver Program and Remedial/Defensive Driving Course in Ross River	Market support and diversification	\$13,486
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Organization	Project name	Category	Approved funding
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Whitehorse

Firebean Coffee Roasters	Professional Development	Business innovation, sustainability and planning	\$2,249
Underwire Films Inc.	Fire Tower	Market support and diversification	\$8,220
Fireweed Plumbing & Heating Limited	CLT Manufacturing Line - Technical Design Yukon Building Requirements	Business innovation, sustainability and planning	\$18,000
Yukon Plastics	Expanding Beyond Whitehorse	Market support and diversification	\$12,959
dāna Näye Ventures	Taking Responsibility for our Community Wealth	Capacity and capital development	\$30,000
Proskida Inc.	Laying the groundwork for Protern's re-entry into the European Market	Market support and diversification	\$5,000
Rodan Air Maintenance	Business Plan	Business innovation, sustainability and planning	\$22,500
Setplan Engineering Ltd.	Strategic Marketing Plan	Market support and diversification	\$8,375
Shot in the Dark Productions	Marketing and Sales at Banff World Media Conference	Market support and diversification	\$10,271
Chu Níkwän Limited Partnership	Feasibility Study: Chu Níkwän Cold Storage & Distribution Facility	Business innovation, sustainability and planning	\$30,000
Anto Yukon Ltd.	Export Initiative-Events and Digital Marketing	Market support and diversification	\$14,081
Pamela Godin O/A The Yukon Refillery	Yukon Refillery Expansion	Business innovation, sustainability and planning	\$9,950
Klondike Kettle Corn Inc.	Business expansion into new markets	Market support and diversification	\$30,000

Organization	Project name	Category	Approved funding
Whitehorse continued			
Kilrich Industries Limited Partnership	2025 Kilrich Contractor Trade Show	Business innovation, sustainability and planning	\$7,292.50
Music Yukon	Showcasing & Industry Development in Partnership with Alberta Music, CKUA, an Edmonton Fringe	Market support and diversification	\$9,846
Cold Snap Chippery	Food Manufacturing Market Expansion	Market support and diversification	\$30,000
Firebean Coffee Roasters	Out of Territory Export Strategy	Market support and diversification	\$13,150
Yukon Chamber of Commerce	Magnetic North: The First Spark	Business innovation, sustainability and planning	\$10,082
Hirescope Technology Inc.	Enhanced Security and Compliance	Business innovation, sustainability and planning	\$2,975
Small's Expediting and General Services Ltd.	Business Planning, Scalability and Execution of the Plan	Business innovation, sustainability and planning	\$7,500
Yukon First Nation Chamber	Engaging with Yukon First Nation Youth & Investing in the North	Business innovation, sustainability and planning	\$2,400
Balance BioGas Inc. (BBG)	Balance BioGas Inc. Business Plan Development	Business innovation, sustainability and planning	\$18,750
Chu Níikwän Development Corporation	Board Governance Training	Capacity and capital development	\$4,600
Equinox Adventure Consulting	Equinox Ice Tower Scaffolding	Capacity and capital development	\$4,483.40
536714 Yukon Inc.	Socio-Economic Benefit Assessment and Synthesis Report for Yukon Hot Springs Report	Business innovation, sustainability and planning	\$15,000

Organization	Project name	Category	Approved funding
Whitehorse continued			
Cookie Hammer Inc.	2024-25 Canada media event attendance	Business innovation, sustainability and planning	\$3,727.50
City of Whitehorse	Wayfinding Plan	Market support and diversification	\$15,000
City of Whitehorse	Downtown Commons Needs Assessment	Business innovation, sustainability and planning	\$15,000
Yukon Organics Supply House Ltd.	Automating Collaborative Purchasing	Market support and diversification	\$6,000
TIA Yukon	Biosphere Sustainable Tourism Business Certification	Business innovation, sustainability and planning	\$3,144.75
Climb Yukon Association	Website and Routesetting	Capacity and capital development	\$9,640
Yukon Assembly of First Nations	Arctic Security and Defence: Exploring Economic Opportunities for Yukon First Nations	Capacity and capital development	\$19,116
Gerodel Innovations Ltd.	Remote Aerial Systems RAS-RAC-Remote Aerial Claw	Business innovation, sustainability and planning	\$2,320.59
DeltaVue Inc.	DeltaVue Attendance at IPC Conference	Market support and diversification	\$3,227.50
Grandma Treesaw's Bannock & Catering Services Inc.	Grandma Treesaw's Bannock Mix Expansion	Market support and diversification	\$20,719.41
Friends of Mount Sima Society	T-Bar & Lighting Feasibility and Assessment	Market support and diversification	\$55,000
840529 Yukon Inc.	Website Build & Content Expansion	Capacity and capital development	\$38,920
Northern Vision Development LP	Community Based Tourism Development Feasibility Study	Market support and diversification	\$25,000
Solstice Clinic	Solstice Health Primary Care and Maternity Clinic Start-up	Capacity and capital development	\$50,000

Organization	Project name	Category	Approved funding
Whitehorse continued			
Ogilvie Street Investments Corp.	Redhouse - Modern Clinic Space in Downtown Whitehorse	Capacity and capital development	\$50,000
Winterlong Brewing Co.	CO2 Reclamation	Business innovation, sustainability and planning	\$68,837.43
Archer, Cathro & Associates (1981) Limited	Strategic Planning, Reconciliation, Web Enhancements and Business Conventions with Trade Fair	Business innovation, sustainability and planning	\$8,580
Shot in the Dark Film Productions Inc.	Northern Tails - Season One: Audience Development and Marketing Support	Business innovation, sustainability and planning	\$80,000
Kryotek Arctic Innovations Inc.	Erosion Alert	Business innovation, sustainability and planning	\$160,000
Swales Industries dba Yukon Plastics	Increasing Revenues by Facilitating Community Engagement	Business innovation, sustainability and planning	\$16,905.08
Alpha-EL Inc.	CORAX VISION AI: Enhanced Caribou Monitoring for Casino Mining	Business innovation, sustainability and planning	\$16,000
Heritage Homes and Design	Asset Expansion of building Leveling	Capacity and capital development	\$127,656
NGC Builders Ltd.	Asset Software Purchase with Training	Capacity and capital development	\$124,318
Yukon Wide			
Yukon Chamber of Commerce	Gift Card Program	Business innovation, sustainability and planning	\$4,125

All approved projects are reflected in the table above, whether or not the project proceeds. Recipients have the ability to decline or return funding.

Funding statistics

The following section provides a detailed breakdown of how the Economic Development Fund money was spent over the 2024–2025 fiscal year.

Applications

For the period April 1, 2024 to March 31, 2025, the Economic Development Fund program received 146 applications. As outlined in the chart below, 16 applications were withdrawn which left 130 to be processed. Of these 130 applications, 68 were approved and 62 were not supported. This represents an average approval rate of 52 per cent.

Figure 1: Application approval rates by tier

Tier	Number of applications received			Number of applications approved			
	Total received	Withdrawn	Total processed	Fully funded	Partially funded	Total funded	Approval rate
Tier 1	85	9	76	9	43	52	68%
Tier 2	34	5	29	3	8	11	38%
Tier 3	27	2	25	1	4	5	20%
Total	146	16	130	13	55	68	52%



Distribution of dollars by tier

The Economic Development Fund approved \$1,836,888 for projects in the fiscal year April 1, 2024 to March 31, 2025. Some of these projects are multi-year initiatives. The largest portion of this funding went to Tier 1 projects followed by Tier 3 and Tier 2.

Figure 2: Distribution of dollars per tier

Approvals by tier	Number of approved projects	Amount approved
Tier 1	52	\$637,685
Tier 2	11	\$575,229
Tier 3	5	\$623,974
Total	68	\$1,836,888

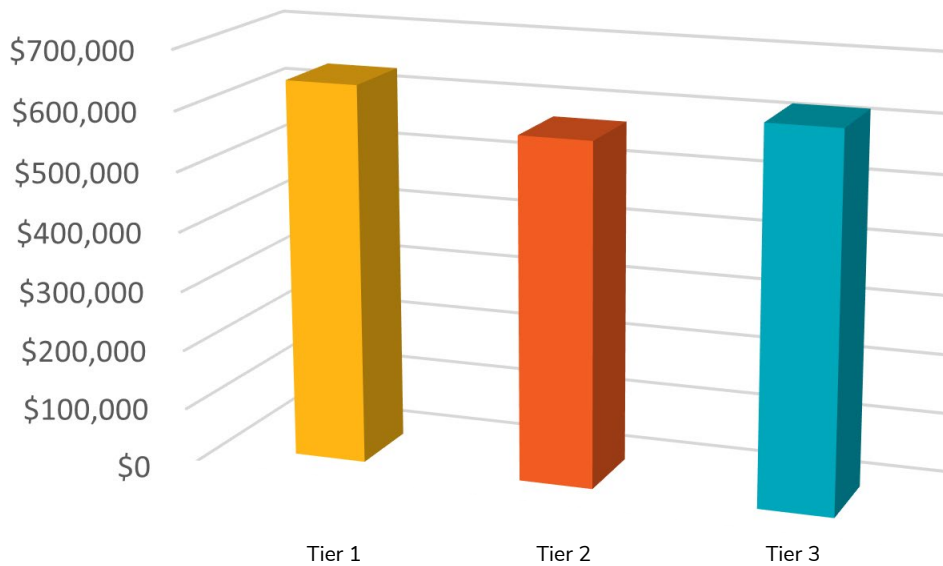
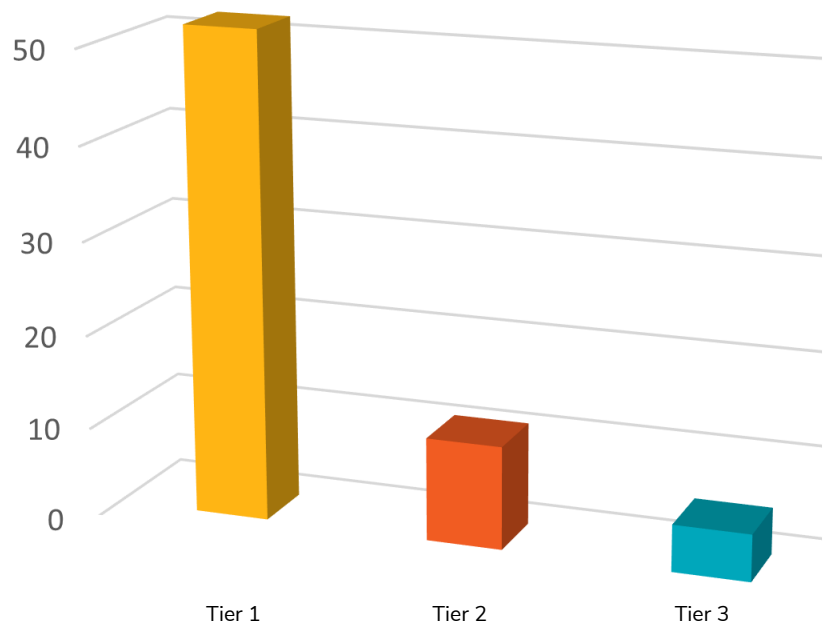


Figure 3: Amount approved by tier

Figure 4: Projects approved by tier



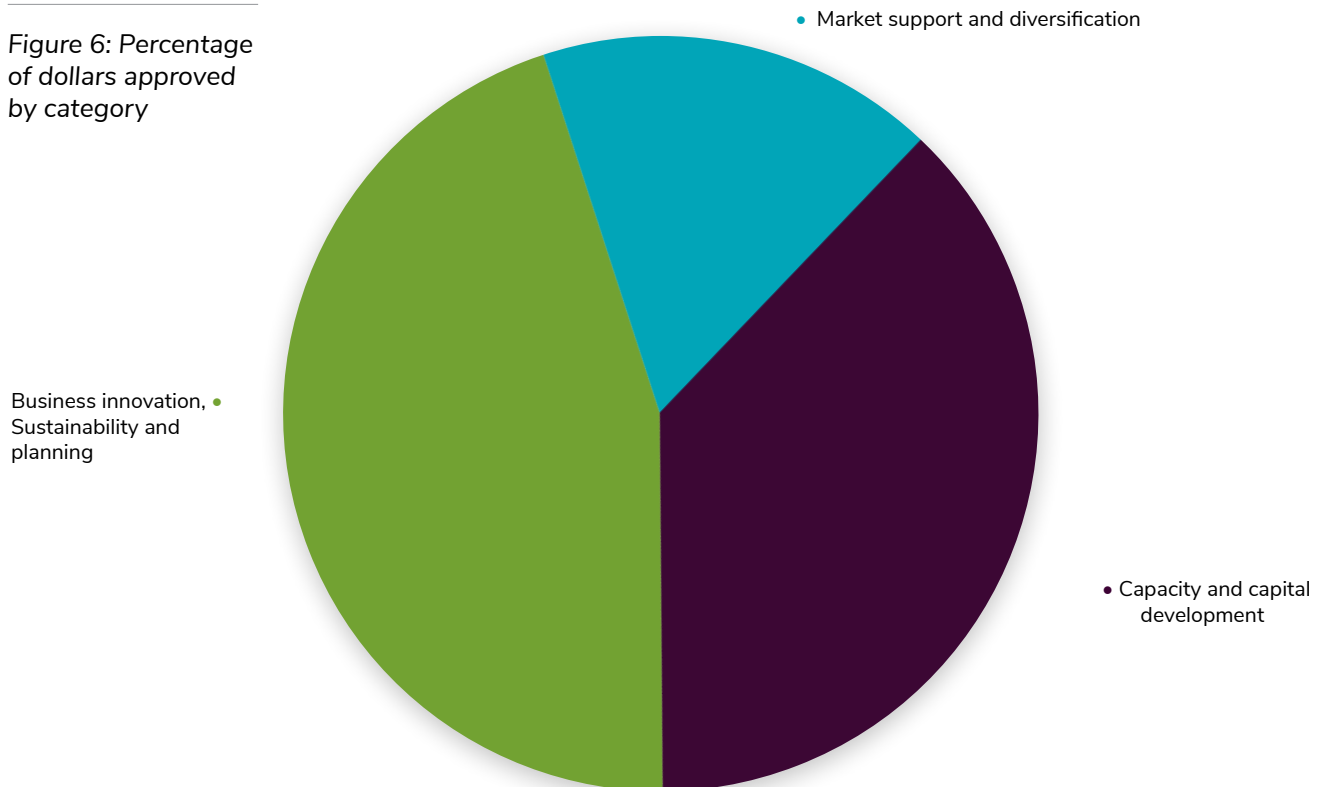
Distribution of dollars by project category

All projects are assigned to specific categories. The information below reflects the number of projects approved in each category for the 2024–2025 fiscal year, and the distributional breakdown of dollars.

Figure 5: Distribution of dollars by project category

Category	Number of projects	Amount approved	Percentage of funding approved by category (rounded)
Capacity and capital development	16	\$693,042	38%
Business innovation, sustainability and planning	32	\$828,907	45%
Market support and diversification	20	\$314,939	17%
Total	68	\$1,836,888	100%

Figure 6: Percentage of dollars approved by category



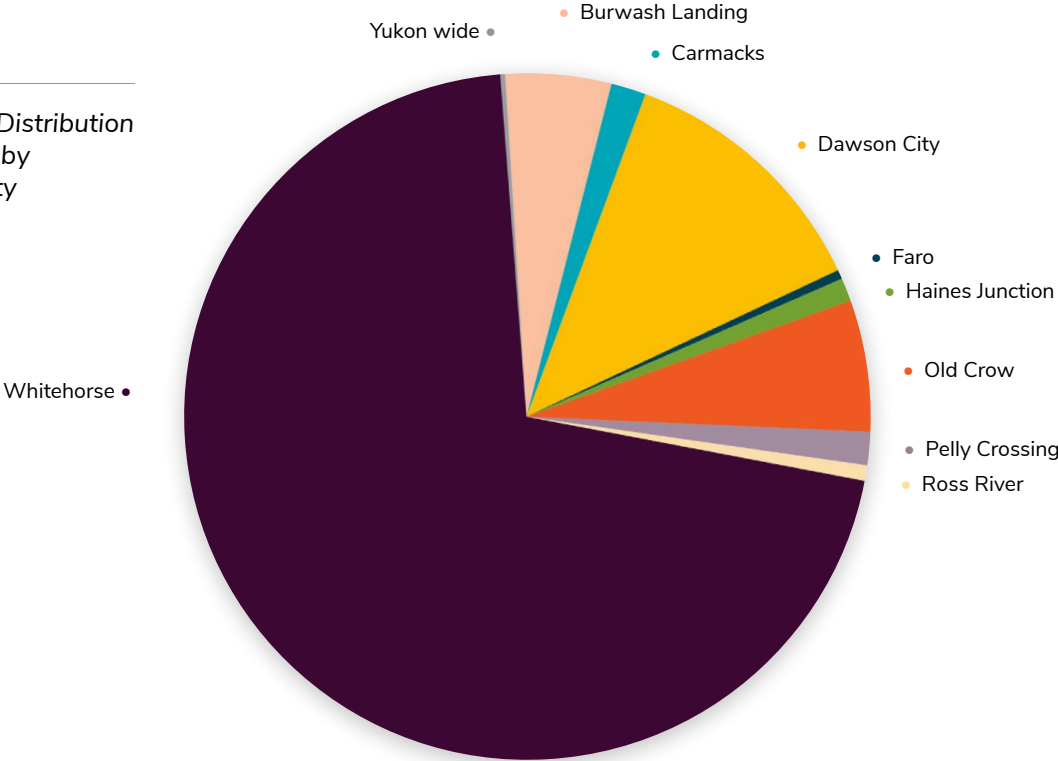
Distribution of dollars by community

For the 2024-2025 fiscal year, the communities receiving the most dollars were Whitehorse at 70 per cent, followed by Dawson City at 12 per cent. When comparing, Whitehorse received 70 per cent and rural Yukon received 30 per cent of funding.

Community	Total amount for all tiers	Percentage of funding approved by community (rounded)
Burwash Landing	\$98,250	5%
Carmacks	\$30,000	2%
Dawson City	\$227,425	12%
Faro	\$7,950	0.5%
Haines Junction	\$60,122	3%
Old Crow	\$114,300	6%
Pelly Crossing	\$28,809.38	2%
Ross River	\$13,486	1%
Whitehorse	\$1,252,421	68%
Yukon wide	\$4,125	0.5%
Total	\$1,836,888	100%

Figure 7: Distribution of dollars by community

Figure 8: Distribution of dollars by community



Distribution of dollars by community per tier

Tier 1 dollars approved by community

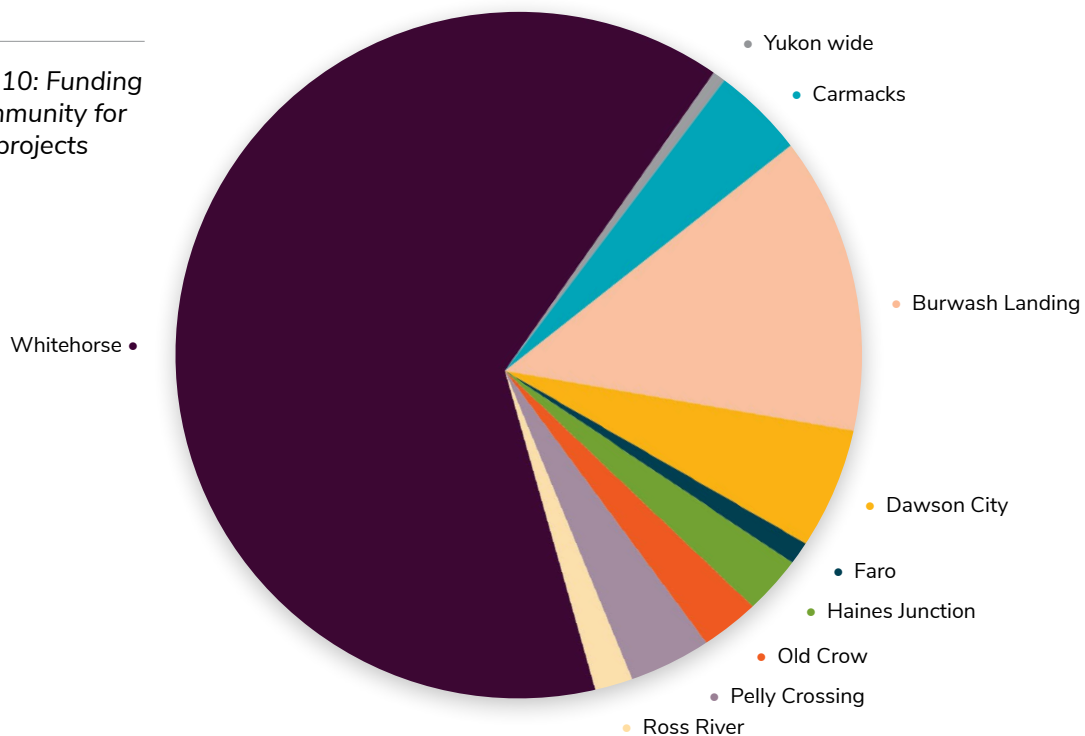
Funding requests up to \$30,000

In Tier 1, the communities receiving the most dollars were Whitehorse at 74 per cent, followed by Dawson City at 6.5% per cent, and Carmacks and Pelly Crossing at 5 per cent.

Figure 9: Distribution of dollars by community for Tier 1

Community	Approved funding	Percentage of funding approved by community (rounded)	Number of projects
Burwash Landing	\$7,500	1%	1
Carmacks	\$30,000	5%	1
Dawson City	\$41,268	6.5%	5
Faro	\$7,950	1%	1
Haines Junction	\$20,137	3%	2
Old Crow	\$20,300	3%	1
Pelly Crossing	\$28,809	5%	1
Ross River	\$13,486	2%	1
Whitehorse	\$464,110	73%	41
Yukon-wide	\$4,125	0.5%	1
Total	\$637,685	100%	52

Figure 10: Funding by community for Tier 1 projects



Tier 2 dollars approved by community

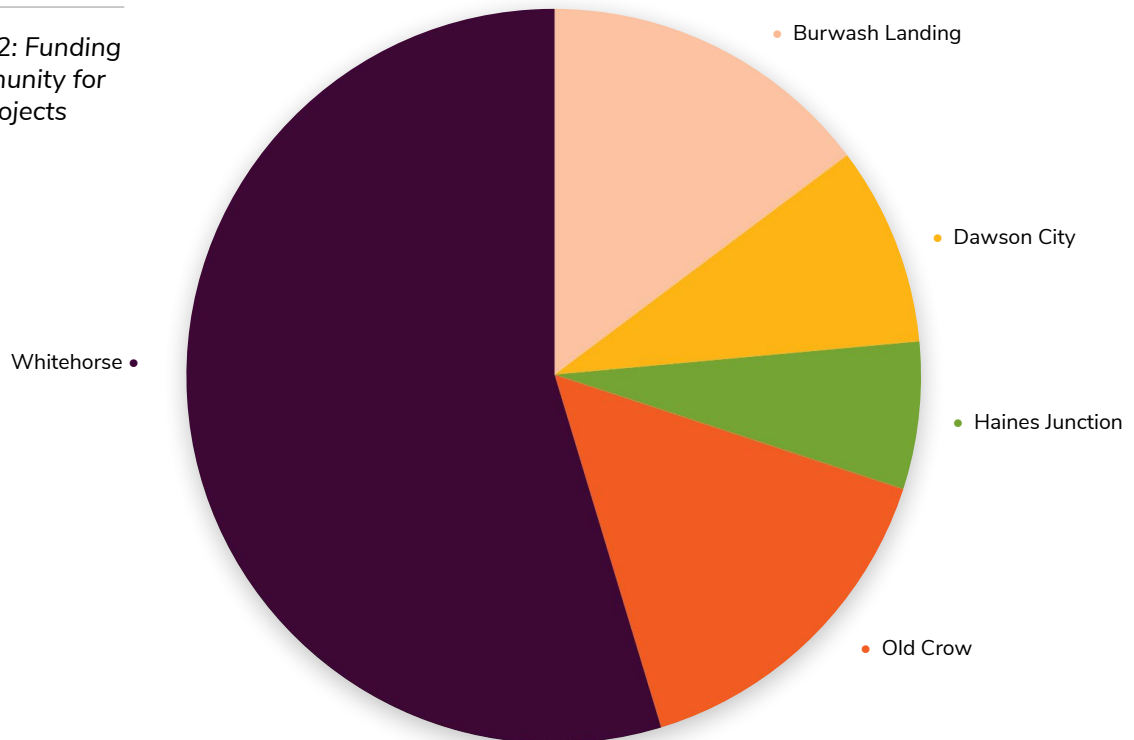
Funding requests from \$30,001 to \$100,000

In Tier 2, the highest percentage of funding went to Whitehorse at 59 per cent, followed by Burwash Landing and Old Crow which received 16 per cent.

Figure 11: Distribution of dollars by community for Tier 2

Community	Approved funding	Percentage of funding approved by community (rounded)	Number of projects
Burwash Landing	\$90,750	15%	1
Dawson City	\$54,157	9%	1
Haines Junction	\$39,985	6%	1
Old Crow	\$94,000	15%	1
Whitehorse	\$336,322	55%	7
Total	\$615,214	100%	11

Figure 12: Funding by community for Tier 2 projects



Tier 3 dollars approved by community

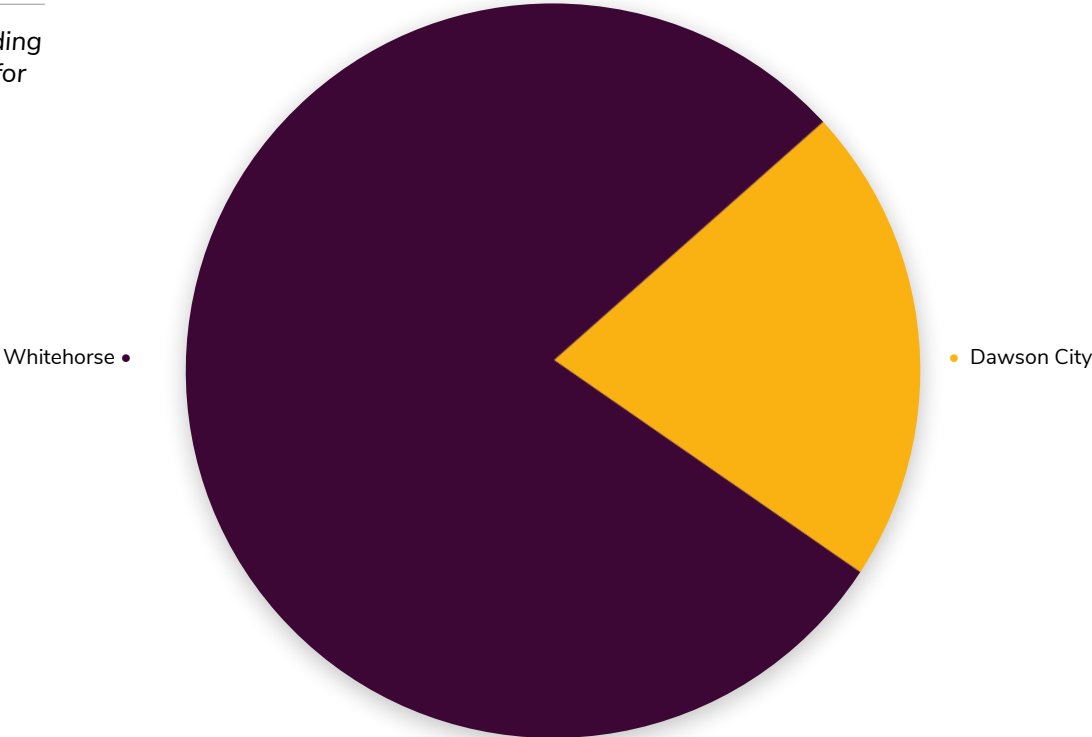
Funding requests over \$100,000

In Tier 3, 79 per cent of the funding was awarded to Whitehorse, with Dawson City receiving 21 per cent.

Figure 13: Distribution of dollars by community for Tier 3

Community	Approved funding	Percentage of funding approved by community (rounded)	Number of projects
Dawson City	\$132,000	21%	1
Whitehorse	\$491,974	79%	4
Total	\$623,974	100%	5

Figure 14: Funding by community for Tier 3 projects






Yukon