

**AMENDMENTS TO
NATIONAL INSTRUMENT 23-101 *TRADING RULES***

1. *National Instrument 23-101 Trading Rules is amended by this Instrument.*
2. *Section 6.6.1 is amended in subsection (2) by replacing paragraphs (a) and (b) with the following:*
 - (a) is greater than \$0.0017 per security traded for an equity security, or per unit traded for an exchange-traded fund, if the execution price of each security or unit traded is greater than or equal to \$1.00, and
 - (b) is greater than \$0.0004 per security traded for an equity security, or per unit traded for an exchange-traded fund, if the execution price of each security or unit traded is less than \$1.00.
3. *Section 6.6.2 is repealed.*
4. This Instrument comes into force on November 2, 2026.