



PROFESSIONAL LICENSING AND REGULATORY AFFAIRS
REAL ESTATE AGENT REPORT TO AUDITORS

This form must be completed by an independent auditor hired by the agent.

To the Superintendent of Real Estate

We, the undersigned, auditors of the _____, report that,
HEREINAFTER CALLED "THE AGENT"

- (a) The agent has kept proper books and accounts of his/her/its trades in real estate,
- (b) We have examined the balance due to clients in trust as at the ____ day of _____, _____ and find them in agreement with the accounting records of the agent,
- (c) The moneys on deposit held in trust for clients have been verified by personal inspection or by certificates obtained from the bank, treasury branch, or loan or trust company with which the deposit account is maintained.
- (d) The amount due to clients in trust at the ____ day of _____, _____ as reflected by the records of the agent amounted to \$_____.
- (e) We have done a sufficient review of the trust account transactions of the agent for the 12-month fiscal period immediately preceding the 1st day of January, _____, to satisfy ourselves that the trust moneys held for clients are kept separate and apart from moneys belonging to the agent, and
- (f) After due consideration we have formed an independent opinion as to the position of the trust moneys held for clients, and to the best of our information the trust moneys held for clients are maintained in a separate trust account and are not less than the amount of trust moneys received in respect of which there is an undischarged trust obligation.

We have the following additional matters or to comment on:

Name

Official capacity

Signature of Surety

Date