

**AMENDMENTS TO
COMPANION POLICY 51-101 STANDARDS OF DISCLOSURE FOR OIL AND GAS
ACTIVITIES**

1. ***Companion Policy 51-101 Standards of Disclosure for Oil and Gas Activities is changed by this Document.***
2. ***The fourth opening paragraph is changed by replacing “SEDAR” with “SEDAR+”.***
3. ***The Policy is changed by adding the following section:***

1.5 Electronic transmission

National Instrument 13-103 *System for Electronic Data Analysis and Retrieval + (SEDAR+)* prescribes that each document that is required or permitted to be provided to a securities regulatory authority or regulator must be transmitted to the securities regulatory authority or regulator electronically through the System for Electronic Data Analysis and Retrieval + (SEDAR+).

The reference to a document includes any report, form, application, information, material and notice, as well as a copy thereof, and applies to documents that are required or permitted to be filed or deposited with, or delivered, furnished, sent, provided, submitted or otherwise transmitted to, a securities regulatory authority or regulator.

To reflect the phased implementation of SEDAR+, the Appendix of National Instrument 13-103 *System for Electronic Data Analysis and Retrieval + (SEDAR+)* sets out securities legislation under which documents are excluded from being filed or delivered in SEDAR+.

National Instrument 13-103 *System for Electronic Data Analysis and Retrieval + (SEDAR+)* should be consulted when providing any document to a securities regulatory authority or regulator under *NI 51-101* and this Companion Policy..

4. ***Section 2.1 is changed in the heading by replacing “SEDAR” with “SEDAR+”.***
5. ***Section 2.1 is changed by***
 - (a) ***replacing “SEDAR” wherever it occurs with “SEDAR+”, and***
 - (b) ***replacing “National Instrument 13-101 System for Electronic Document Analysis and Retrieval (SEDAR) and the current CSA “SEDAR Filer Manual”” with “National Instrument 13-103 System for Electronic Data Analysis and Retrieval + (SEDAR+) and its Companion Policy”.***

6. *Subsection 2.4(2) is changed by replacing “SEDAR” wherever it occurs with “SEDAR+”.*
7. *Subsection 5.2(5) is changed by replacing “SEDAR” with “SEDAR+”.*

Effective Date

8. These changes become effective on June 9, 2023.