



Community Services
PO Box 2703, Whitehorse Yukon Y1A 2C6

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BULLETIN: Corporate Insurance Agency Licence Requirements

Insurance intermediaries conducting business in Yukon will now require a licence (“Corporate Agency Licence”).

Licensing for Corporate Agencies aligns with standard practice in most jurisdictions in Canada, and is being implemented as part of Yukon’s new online licensing platform. This is a separate category of licence from those for individual insurance professionals (Agents, Brokers, Adjusters, Salespeople) or Insurers. Corporate Agency Licences are created pursuant to the *Insurance Regulations, Part III, section 2(2)*.

Professional Licensing and Regulatory Affairs (PLRA) has already begun the implementation of the new licensing requirement. In 2023, all insurance intermediaries represented by licensed agents & brokers in Yukon were automatically issued Corporate Agency Licences. These are valid until September 30, 2024. PLRA will be working with intermediaries and Agents/Brokers between January and June 2024 to ensure intermediaries conducting business in Yukon are registered in the online system.

Note that only the headquarters of the intermediary will be required to register for a Corporate Agency Licence, not each individual branch that may do business in Yukon.

There are currently no fees for licences for the period ending September 30, 2024. Licence fees will come into effect for all licences (new or renewal) effective after September 30, 2024.

Corporate Agency Licence fee structure:

Type of Licence	Resident – Yukon is home jurisdiction	Non-Resident – home jurisdiction outside Yukon
Life, Accident & Sickness	\$100	\$200
Accident & Sickness	\$50	\$100
General	\$50	\$100

More information on how to register can be found through the online portal:
<https://yukon.ca/en/apply-insurance-agency-licence>

As noted, online profiles have been created for many intermediaries represented by licensed agents & brokers in Yukon. To determine whether a profile has been created and gain access to account, intermediaries should contact Professional Licensing and Regulatory Affairs at insurance.plra@yukon.ca.

Intermediaries automatically granted a license should visit the portal before June 1, 2024 to:
a) upload required eligibility documentation; and b) confirm their information and check that agents linked to their organization are complete and accurate.

Additional Information:

- In order to be licensed, intermediaries must:
 - be sponsored by an Insurer licensed in the Yukon;
 - be registered with Government of Yukon's Corporate Affairs branch; and
 - have a designated representative who is licensed in the Yukon.
- Renewals open each year on June 1.

Any questions regarding this bulletin may be directed to Professional Licensing and Regulatory Affairs at insurance.plra@yukon.ca.



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