



IN THE MATTER OF THE *SECURITIES ACT*
(SY 2007, c. 16 as amended)

-and-

Temporary Exemptions from Certain Derivatives Data Reporting Requirements

(CSA Coordinated Blanket Order 96-932)

SUPERINTENDENT ORDER 2024/05 Y.S.A.
(under section 16 of the *Securities Act*)

WHEREAS under section 16 of the *Securities Act* (the Act), if the Superintendent considers that it would not be prejudicial to the public interest to do so, the Superintendent may, on application by an interested person or company or on his own initiative, make an order exempting a person, security, trade, distribution or transaction from all or any requirements of Yukon securities laws on such terms or conditions as may be set out in the order;

AND WHEREAS the Canadian Securities Administrators (CSA) staff are in agreement that it would be appropriate to grant a blanket exemption order with respect to temporary exemptions for end-users from certain derivatives data reporting requirements.

IT IS ORDERED THAT:

DEFINITIONS

1. Terms defined in the *Securities Act* (Yukon) (the Act), National Instrument 14-101 *Definitions*, and [Multilateral Instrument 96-101 Trade Repositories and Derivatives Data Reporting](#) (the TR Rule) have the same meaning in this Order.
2. In this Order, the term “qualified reporting counterparty” has the same meaning as in the TR Amendments (as defined below).

BACKGROUND

3. The Superintendent has adopted amendments to the TR Rule which will come into force on July 25, 2025 (the TR Amendments).
4. The TR Rule requires a reporting counterparty to report creation data relating to a derivative immediately following the transaction or as soon as practicable, and in no event later than the end of the business day following the transaction. The TR Amendments will require a reporting counterparty that is not a qualified reporting counterparty to report creation data no later than the end of the second business day following the execution date of the transaction.
5. The TR Rule requires a reporting counterparty to report all life-cycle event data relating to a derivative by the end of the business day on which the life-cycle event occurs, or if not practicable, no later than the end of the business day following the day on which the life-cycle event occurs. The TR Amendments will require a reporting counterparty that is not a qualified reporting counterparty to report lifecycle event data no later than the end of the second business day following the day on which the lifecycle event occurs.

6. The TR Rule requires a reporting counterparty that is not a reporting clearing agency or a derivatives dealer to report valuation data relating to a derivative no later than the 30th day after the end of the calendar quarter. The TR Amendments will remove this reporting requirement.
7. The Superintendent considers it appropriate to provide market participants with the benefit of certain reductions in regulatory burden that will result from the TR Amendments without having to wait until they come into force.

ORDER

8. Considering that it would not be prejudicial to the public interest to do so, the Superintendent orders under section 16 of the Act that a reporting counterparty is exempt from
 - (a) reporting creation data relating to a derivative within the time requirements under section 31 of the TR Rule, provided that
 - (i) the reporting counterparty is not a qualified reporting counterparty, and
 - (ii) the reporting counterparty reports the creation data no later than the end of the second business day following the execution date of the transaction,
 - (b) reporting life-cycle event data relating to a derivative within the time requirements under section 32 of the TR Rule, provided that
 - (i) the reporting counterparty is not a qualified reporting counterparty, and
 - (ii) the reporting counterparty reports the life-cycle event data no later than the end of the second business day following the day on which the life-cycle event occurs, and
 - (c) reporting valuation data relating to a derivative under section 33 of the TR Rule, provided that the reporting counterparty is not a reporting clearing agency or a derivatives dealer.

EFFECTIVE DATE AND TERM

9. This Order comes into effect on October 31, 2024 and expires on July 25, 2025.

DATED at the City of Whitehorse in the Yukon, this 28 day of October 2024.

Fred Pretorius (original signature on file)
Frederik Pretorius
Superintendent of Securities