



MEMORANDUM FOR INFORMATION

July 6, 2026

To: Jen Gehmair
Minister, Economic Development, Tourism and Culture

Ted Laking,
Minister of Energy, Mines and Resources,
Minister responsible for Yukon Development Corporation, and
Minister responsible for Yukon Energy Corporation

From: Currie Dixon
Premier

Re: Process for Updating the Mandate for Yukon Development Corporation

The Yukon is entering a period of tremendous opportunity. Investments in infrastructure, energy, resource development and economic growth have the potential to shape our territory for decades to come and deliver lasting benefits for Yukon communities and future generations. To make the most of these opportunities, government needs to use every tool available to support growth, attract investment and strengthen the Yukon's long-term prosperity.

One of those tools is the Yukon Development Corporation (YDC) which was established to support economic development and invest in projects that benefit Yukoners. Over time, its activities have become largely focused on energy. While that focus was desired in the past, there is an opportunity to explore how the corporation can play a broader role in supporting economic development and strategic investment across the territory.

The time is right to develop a new vision for YDC, one that reflects the challenges and opportunities facing the Yukon today and positions the corporation to support our future priorities and prosperity. This work should be guided by a vision for YDC to become a modern development corporation that helps advance economic growth, supports strategic investments, and delivers long-term benefits for Yukoners while maintaining strong stewardship of public assets.

For this reason, I am directing the Ministers of Energy, Mines and Resources (EMR) and Economic Development, Tourism and Culture (EDTC) to work together, in collaboration with the YDC Board and Executive, to review and modernize YDC's mandate.

In developing options and recommendations, the review should:

- develop a modern vision and mandate for YDC that supports economic development, strategic investment and long-term economic diversification;
- clarify YDC's future role in advancing the Yukon government's economic and public policy priorities;
- consider opportunities to expand YDC's contribution to economic development within the framework of the *Yukon Development Corporation Act*;
- rationalize the Government of Yukon's energy policy and planning under the direction of EMR. This review should look at governance and organizational arrangements, including YDC's relationship with the Yukon Energy Corporation, to ensure that the conduit for energy policy and planning is through EMR;
- identify opportunities to improve coordination, reduce duplication and strengthen the government's ability to pursue strategic investments that benefit Yukon communities and businesses;
- use existing staff resources across both departments and coordinate with other implicated departments and agencies to ensure a comprehensive and holistic consideration of potential changes;
- ensure Yukon First Nations governments, Yukon First Nation Development Corporations and other key partners are meaningfully engaged throughout the process; and
- ensure that Yukoners are informed of proposed changes and have meaningful opportunities to provide input.

Throughout this process, existing legislative authorities, governance responsibilities and reporting relationships will remain unchanged unless otherwise directed. This includes the role of the Deputy Minister of EMR as ex officio President reporting to the Minister responsible for Yukon Development Corporation. The Board will continue to report to the Minister responsible for the Yukon Development Corporation and will be asked to engage with the Minister of EDTC to support future planning.

I expect this work to be undertaken collaboratively and thoughtfully, with careful consideration of economic, financial, governance, legislative and partnership implications. Recommendations should be practical, achievable and reflective of the Yukon government's broader fiscal and operational priorities.

I expect the principles outlined in your mandate letters will underscore your work to achieve these objectives. We have the opportunity to influence meaningful change across the Government of Yukon in partnership with the territory's existing financial and investments structures, and I trust you will embrace this opportunity with integrity, ambition and innovative.

I look forward to receiving updates and recommendations to Cabinet by the end of 2026.

A handwritten signature in black ink, appearing to read 'Currie Dixon', written in a cursive style.

Currie Dixon
Premier

Cc: Shane Andre, a/President, Yukon Development Corporation
Sierra van der Meer, Deputy Minister, Economic Development, Tourism and Culture
Jeff O'Farrell, Deputy Minister, Energy, Mines and Resources
Doug Janzen, Chair, Yukon Development Corporation