

Highlights

The Yukon has been down a bumpy road these last few years, with mine closures affecting our economy and many Yukoners struggling to keep up with the cost of living. The Yukon also has great potential and continues to be one of the best places in Canada to live and raise a family.

Through principled governance, Budget 2026 works to address issues important to Yukoners. Budget 2026 changes spending priorities to strive for certainty and prosperity for Yukoners, directing the focus to frontline services that provide Yukoners and their communities with the tools and support they need to thrive.

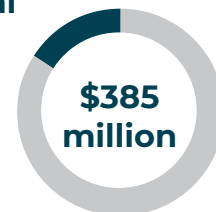
Through several major initiatives, Budget 2026 will deliver on areas Yukoners care about the most.

Total budget: \$2.46 billion

Operation and maintenance



Capital



Looking back

2025 economic indicators



Real GDP

\$3.32 billion

2024: \$3.30 billion

Sources: Statistics Canada; Department of Finance

Metal prices

Gold \$3,431/ounce
Silver \$39.53/ounce

(US\$, annual average)

Source: Average of various public forecasters

Tourism

Border crossings: 514,070
Air arrivals: 244,300

Record numbers for the Yukon

Sources: Statistics Canada; Department of Economic Development, Tourism and Culture

Housing

Average price for a single detached home (Whitehorse): \$743,800

Rental vacancy rate (Oct.): 1.9%

Source: Yukon Bureau of Statistics

Unemployment rate

4.2%

The lowest in Canada

Source: Statistics Canada

Average earnings

\$1,496 /week

Canadian average: \$1,303/week

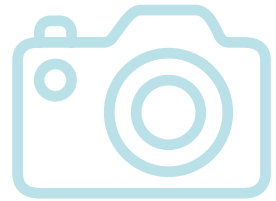
Source: Statistics Canada

Inflation (Whitehorse)

3.2%

Food inflation: 4.4%
Shelter inflation: 5.7%

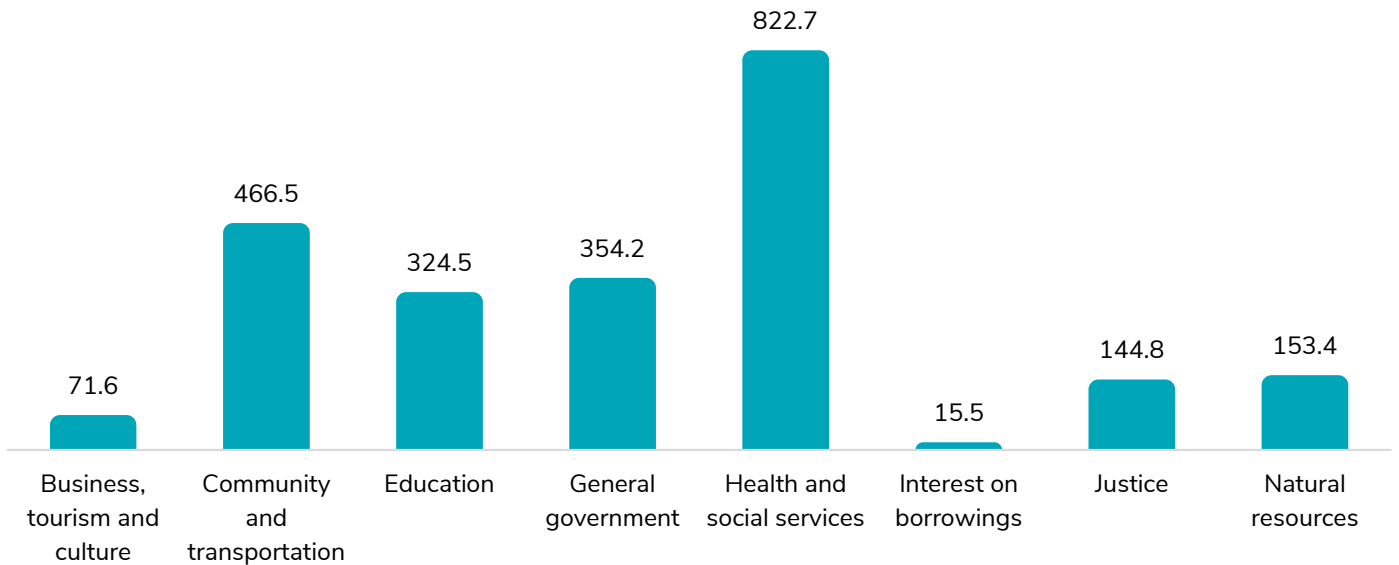
Source: Statistics Canada



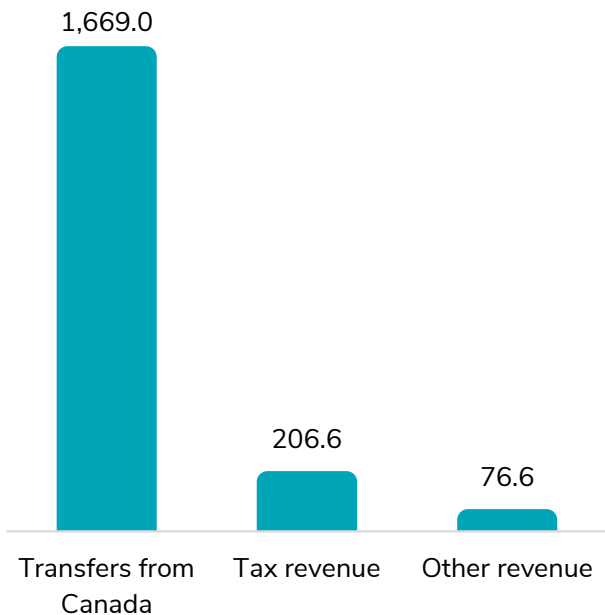
The big picture

Expenditures and revenue

Planned spending by function of government (\$ millions)



Planned revenue by source (\$ millions)



Expenditures include:

\$100 million voted contingency fund that can address disasters, emergencies, emerging priorities and other unanticipated events.

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\$24.4 million for remediation and maintenance at former mine sites.

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\$9.5 million for remediation, monitoring and assessment of government-owned contaminated sites.

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\$8.6 million to deliver French language services and information in priority areas.

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Key initiatives

Reliable power

After unusually cold temperatures at the end of 2025, Yukoners know the value of having reliable electricity. Budget 2026 will improve the reliability of the Yukon’s grid and work towards ensuring all Yukoners have power when they need it.

Make energy more affordable

\$15.6 million for rate payer relief and support on electricity bills.

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\$250,000 to develop a Winter Reliable Energy Plan that will enhance the strength, reliability and resilience of the territory’s electricity system.

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Develop energy infrastructure

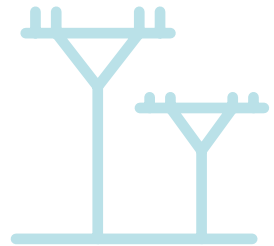
\$3.4 million to complete construction of the Sâde Initiative solar facility in Watson Lake.

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\$946,000 to reduce the strain on our electrical grid through the Winter Electricity Load Reduction Program.

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Budget 2026 allows for a **\$100 million** increase to the Yukon Development Corporation’s short-term borrowing capacity to finance critical investments in infrastructure such as remediation work on the Wareham Dam spillway and additional power centres in Whitehorse.



Timely access to health care

Yukoners need timely access to health care services, yet many are waiting for a family doctor or other primary care provider. Budget 2026 will expand and upgrade health care infrastructure across the Yukon, while also working to improve the availability of services and reduce the number of Yukoners who lack access to primary care.

Improve access to primary care

\$15.8 million more in operation and maintenance funding for the Yukon Hospital Corporation to address pressures and hire more personnel.

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\$1.6 million to help internationally-educated health care professionals join the Yukon’s health care workforce.

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\$200,000 to support development of an internal medicine program at Whitehorse General Hospital, enhancing local capacity for complex medical care.

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Timely access to health care (continued)

A clear plan for health care infrastructure

\$5.3 million for medical device reprocessing at Whitehorse General Hospital, which will protect patient safety.

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\$4.6 million for high-priority capital maintenance and repairs at Yukon hospitals.

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\$3.5 million to advance electronic medical records and other core digital health systems.

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\$4.1 million for plans to expand Whitehorse General Hospital so that it supports safe, reliable hospital services.

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\$1 million to advance planning on an expansion to the Whistle Bend Place long-term care facility in Whitehorse.

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\$200,000 towards planning for a new long-term care facility in Watson Lake.

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Housing and land

Budget 2026 will increase the amount and affordability of housing and land available in the Yukon, with the goal of getting more houses built quickly and getting new affordable rental units on the market.

Coordinate the development and maintenance of new housing units

\$25.4 million to build affordable housing units in Whitehorse and Dawson.

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\$25 million for investments in land development in Whitehorse and rural Yukon.

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\$5 million to repair, upgrade and renovate publicly-owned housing units.

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\$4.4 million for the Housing Initiatives Fund, which supports shovel-ready, partner-led housing projects.

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\$1 million to provide financing through the Developer Build Loan Program for affordable housing and residential land infrastructure.

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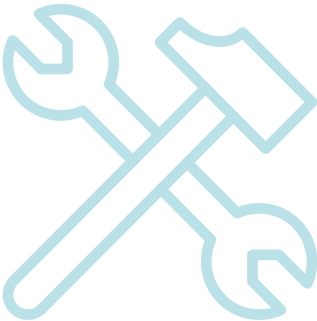
Support for a healthy rental market

\$4.9 million for rent supplements to private sector and non-governmental organizations that provide affordable housing.

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\$2.5 million for affordable rent subsidies to individuals accessing private rental units, expected to support over 250 households.

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Put students at the centre of education

The Yukon's education system needs to focus on the interests of students. Budget 2026 will provide the resources to equip students for the future, making sure the education system serves all Yukon communities and provides appropriate supports for students, educators and families.

Support for students, educators and their families

\$10.6 million for new teachers, education assistants, learning assistance teachers and inclusive education supports.

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\$3.5 million additional support for the First Nation School Board.

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\$1.9 million in additional support for universal child care, keeping care affordable for families.

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\$1.4 million in additional post-secondary grants for Yukon students in higher education.

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\$930,000 to extend Programme Confluence, the French First Language program in Dawson.

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\$435,000 for kitchen upgrades to enhance school food programs.

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\$330,000 for student support at the Gadzoosdaa Student Residence in Whitehorse.

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\$289,000 in bursaries for students in professions that are most critical for the health care system.

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\$250,000 to review Kindergarten to Grade 12 supports for students, educators and families.

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Improving our education infrastructure

\$17.3 million towards building the new Kèts'ádañ Kù school in Burwash Landing.

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\$7.5 million contribution to the Polaris Project at Yukon University.

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\$2.8 million to increase physical accessibility of existing child care spaces and help organizations create new ones in underserved communities.

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\$1.2 million continued investment in designing and building modular classrooms to address enrolment pressures.

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\$500,000 for planning new schools in the Yukon.

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Community safety

Yukoners should feel safe to go about their daily lives in their communities. Budget 2026 works to improve public safety in the Yukon by ensuring the RCMP has adequate resources and giving communities the tools they need to prepare for unexpected emergencies like wildfires and flooding.

Improving safety in communities

\$4.3 million more funding for the RCMP to support policing services and combat organized crime, including hiring 10 new officers.

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\$3.2 million for upgrades to RCMP detachments.

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\$400,000 to help First Nations develop community safety and wellbeing plans.

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\$375,000 to support Queer Yukon Society's services in Whitehorse, Dawson and Watson Lake.

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Support for survivors and crime prevention programs

\$1.3 million to help survivors of gender-based violence to access emergency and longer-term safe housing.

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\$580,000 towards advancing the National Action Plan to End Gender-Based Violence, investing in prevention initiatives led by Yukon First Nations focusing on men and boys.

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\$347,000 for Indigenous women's organizations to lead the implementation of the Missing and Murdered Indigenous Women, Girls and Two-Spirit+ People Strategy.

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\$168,000 to continue support for emergency food programs for women and children.

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\$110,000 increase for programming at the men's Supervised Housing and Reintegration Program (SHARP), which supports reintegrating former inmates into communities safely and effectively.

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\$100,000 to support timely access to victim services in French.

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Emergency preparedness

\$1.3 million for flood mitigation and conservation efforts at Ch'édähdëk (Forty Mile) historic site.

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\$552,000 to the Fire Marshal's Office for equipping and training fire fighters.

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\$510,000 for producing flood hazard maps for Yukon communities.

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Grow the Yukon's economy

A strong private sector is essential for economic growth. Budget 2026 aims to reduce barriers for Yukon businesses so that they can thrive, upgrade roads to move business across the territory, and provide modern frameworks for resource development so industry can bring the most benefit to Yukoners.

Supporting business

\$7.5 million for design of a new convention centre in Whitehorse.

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\$3 million for a sustainable and efficient recycling system that considers private sector impacts of Extended Producer Responsibility (EPR).

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\$2 million for the Economic Development Fund, which supports Yukon businesses, First Nations and communities to strengthen economic resilience, innovation and diversification.

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\$1.5 million in funding to support start-ups and foster entrepreneurship through collaboration with industry associations and businesses.

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\$1.5 million in funding programs that support professional film, television and digital media projects.

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\$1.4 million to continue the Community Tourism Destination Development Program, which supports tourism projects in communities.

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\$1.3 million in financial support for agricultural producers through the Sustainable Canadian Agricultural Partnership.

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\$727,000 to implement the recommendations of the Independent Review Board on the Eagle Gold Mine heap leach failure, providing clarity for the mining industry.

Main Estimates page 9-11.

\$462,000 to attract investment in the Yukon's mining sector.

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\$350,000 for a biomass mapping project to identify high-quality salvage timber, in partnership with the Government of Canada.

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\$250,000 towards working with Yukon First Nations and industry to complete new minerals legislation.

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\$240,000 to develop a monitoring program with First Nations for the Coffee Gold Mine before production.

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\$200,000 to buy locally-sourced food for government health and social programs.

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Connecting the Yukon

\$25.5 million for rehabilitating and reconstructing sections of the North Klondike Highway.

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\$14 million for pavement maintenance and gravel resurfacing on at least 100 kilometres of highway.

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\$8.6 million towards North Alaska Highway improvements funded through the Shakwak Agreement.

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\$5 million to improve roads and highways associated with the Yukon Resource Gateway Program.

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\$11.3 million to support IT maintenance and upgrades to make government services more accessible and secure.

Main Estimates page 14-10.



Community highlights

See infrastructure projects and other capital investments in communities.

Old Crow

- Airport runway improvements
- New public works facility

Dawson

- 34 unit Korbo Apartments replacement
- Dredge Pond II Subdivision planning and design
- Klondike River Bridge replacement planning
- New recreation centre

Pelly Crossing

- Land development planning
- Selkirk First Nation Early Childhood Development Centre

Beaver Creek

- Shakwak Corridor highway upgrades
- White River Bridge rehabilitation

Carmacks

- Disaster mitigation program
- Public works building (2027)

Burwash Landing

- Boat launch
- Kêts'ádań Kù school

Haines Junction

- Airport roofing replacement
- Infrastructure upgrades

Mayo

- JV Clark School roof replacement (Phase 2)
- Wareham Dam spillway remediation*

Faro

- Infrastructure upgrades (2027)
- Land development planning

Ross River

- Community centre structural improvements
- Residential duplex (2027)

Teslin

- Nisutlin Bay Bridge replacement
- School replacement planning
- Teslin Tlingit Council Community Services Building construction
- Teslin Tlingit Council Public Building green energy retrofits

Watson Lake

- Airport terminal structural upgrades
- Grader station upgrades
- Johnson Elementary School painting and floor refinishing
- Long-term care facility planning
- Sādeḡ Initiative solar facility

Whitehorse

- 45 unit Ryder Apartments replacement
- Beringia Centre fire alarm upgrades
- Chasàn Tatäy (Range Point) Subdivision planning
- City Hall energy efficiency and accessibility upgrades
- École Whitehorse Elementary replacement planning
- Hillcrest development (Phase 1)
- Mount McIntyre Recreation Centre energy upgrades
- New firehall design
- Capital contributions to the Polaris Project at Yukon University
- Whitehorse Power Centres Project*
- Transit bus purchases
- Whistle Bend Place long-term care facility expansion planning
- Whistle Bend Subdivision (Phase 12 and 13)
- Whitehorse Correctional Centre security upgrades
- Whitehorse General Hospital device reprocessing
- Whitehorse General Hospital expansion planning
- Winter Crossing affordable housing lease
- Yukon Gathering Place Convention Centre planning and design

* Yukon Energy Corporation (YEC) project. YEC capital activity is not part of Government of Yukon appropriations. YEC borrowing impacts the Yukon's debt capacity.

Yukon-wide investment

\$30 million in Comprehensive Municipal Grants.

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\$16 million in maintenance, repairs, replacements and upgrades to government-owned buildings.

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\$3 million to support events and programs that benefit Yukon communities.

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