

FINANCIAL SUMMARY
(\$000s)

	2026-27 VOTED TO DATE	CHANGE	2026-27 REVISED VOTE
Calculation of Surplus (Deficit) ⁽¹⁾			
Revenue	2,240,591	37,820	2,278,411
Expenses	(2,322,394)	(9,730)	(2,332,124)
Annual Surplus (Deficit)	(81,803)	28,090	(53,713)
Accumulated Surplus, beginning of year	1,584,454	0	1,584,454
Accumulated Surplus, end of year	1,502,651	28,090	1,530,741

Calculation of Net Financial Assets ⁽¹⁾

(Net Debt) Net Financial Assets, beginning of year	(677,732)	0	(677,732)
Surplus (Deficit) for the year	(81,803)	28,090	(53,713)
Effect of change in non-financial assets	(44,702)	(81)	(44,783)
(Net debt) Net Financial Assets, end of year	(804,237)	28,009	(776,228)

(1) 2026-27 Revised Vote Accumulated Surplus, beginning of year includes Accumulated remeasurement gains and (losses) of \$3,669k.