

**FINANCIAL SUMMARY**  
**(\$000s)**

	<b>2022-23</b>	<i>Comparable</i>		
		2021-22	2021-22	2020-21
	<b>ESTIMATE</b>	FORECAST	ESTIMATE	ACTUAL
<b>Calculation of Surplus (Deficit)</b>				
Revenue	1,781,091	1,733,488	1,645,992	1,594,231
Expenses	(1,741,570)	(1,708,005)	(1,652,589)	(1,574,951)
<b>Annual Surplus (Deficit)</b>	<b>39,521</b>	25,483	(6,597)	19,280
Accumulated Surplus, beginning of year	1,415,622	1,390,139	1,363,818	1,370,859
<b>Accumulated Surplus, end of year</b>	<b>1,455,143</b>	1,415,622	1,357,221	1,390,139

**Calculation of Net Financial Assets**

(Net Debt) Net financial assets, beginning of year	(96,569)	(47,614)	(88,485)	(47,373)
Surplus (Deficit) for the year	39,521	25,483	(6,597)	19,280
Effect of change in non-financial assets	(150,432)	(74,438)	(74,525)	(19,521)
<b>(Net Debt) Net financial assets, end of year</b>	<b>(207,480)</b>	(96,569)	(169,607)	(47,614)