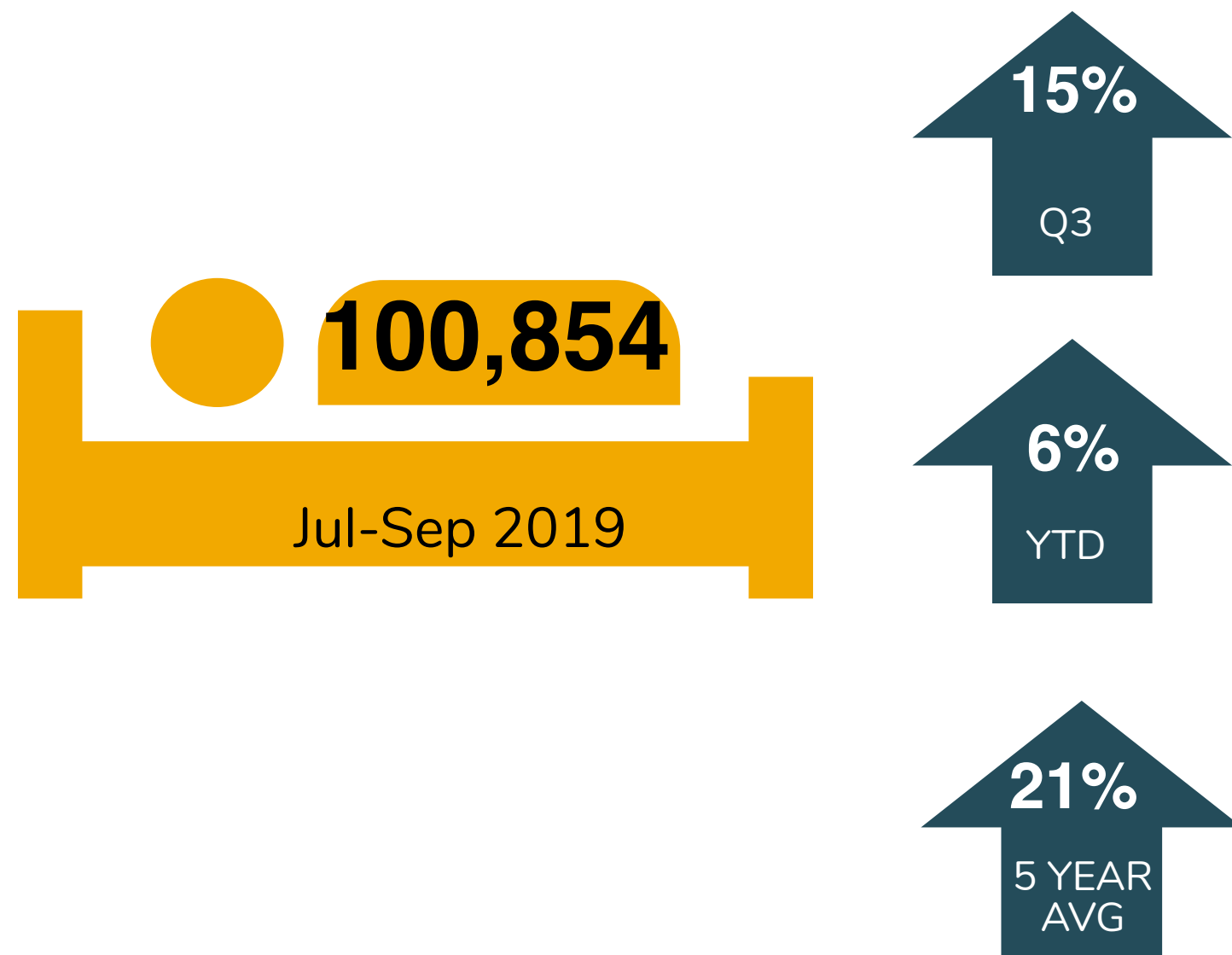


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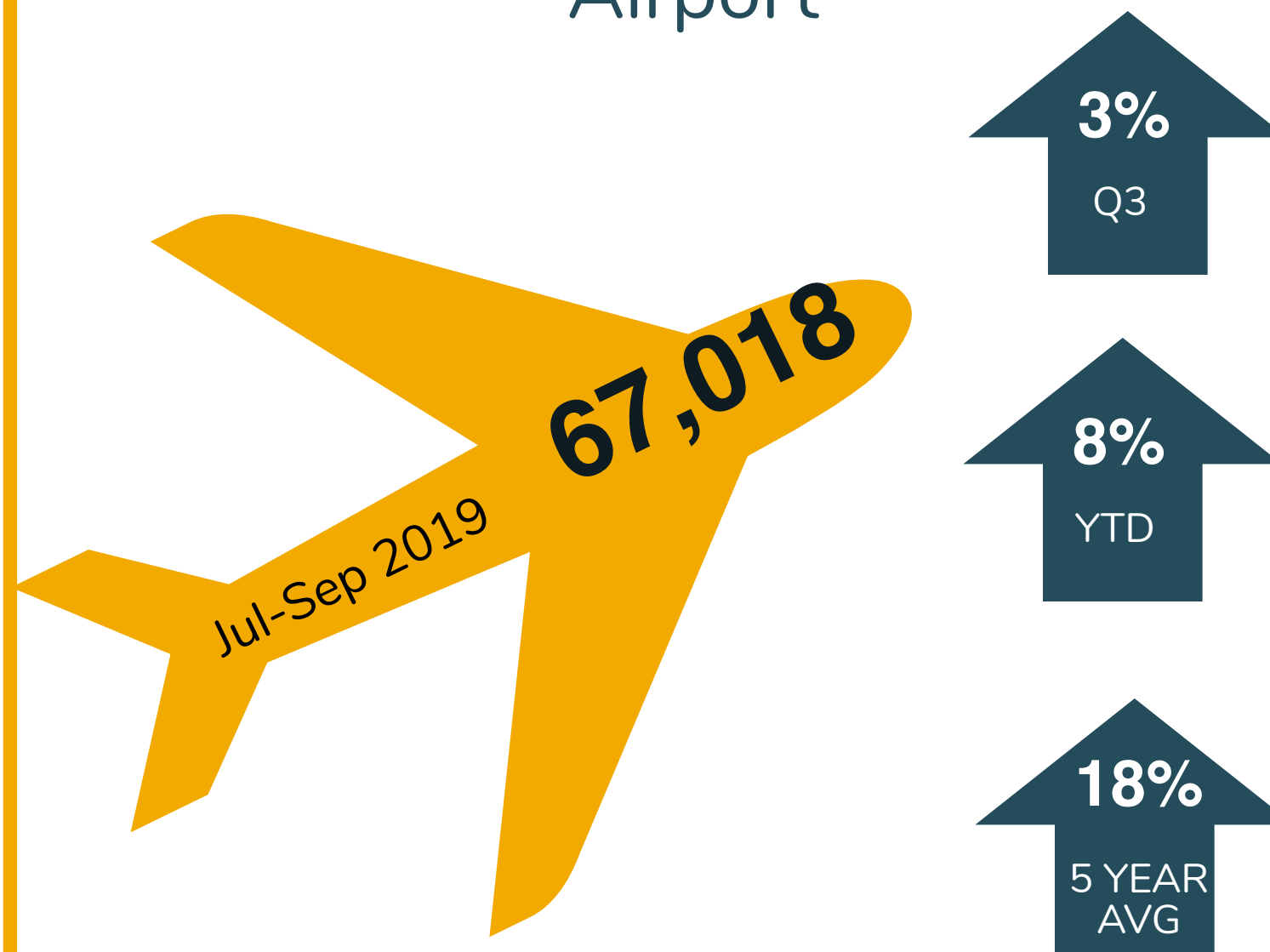
Jan-Sep 2019

Q3 Highlights

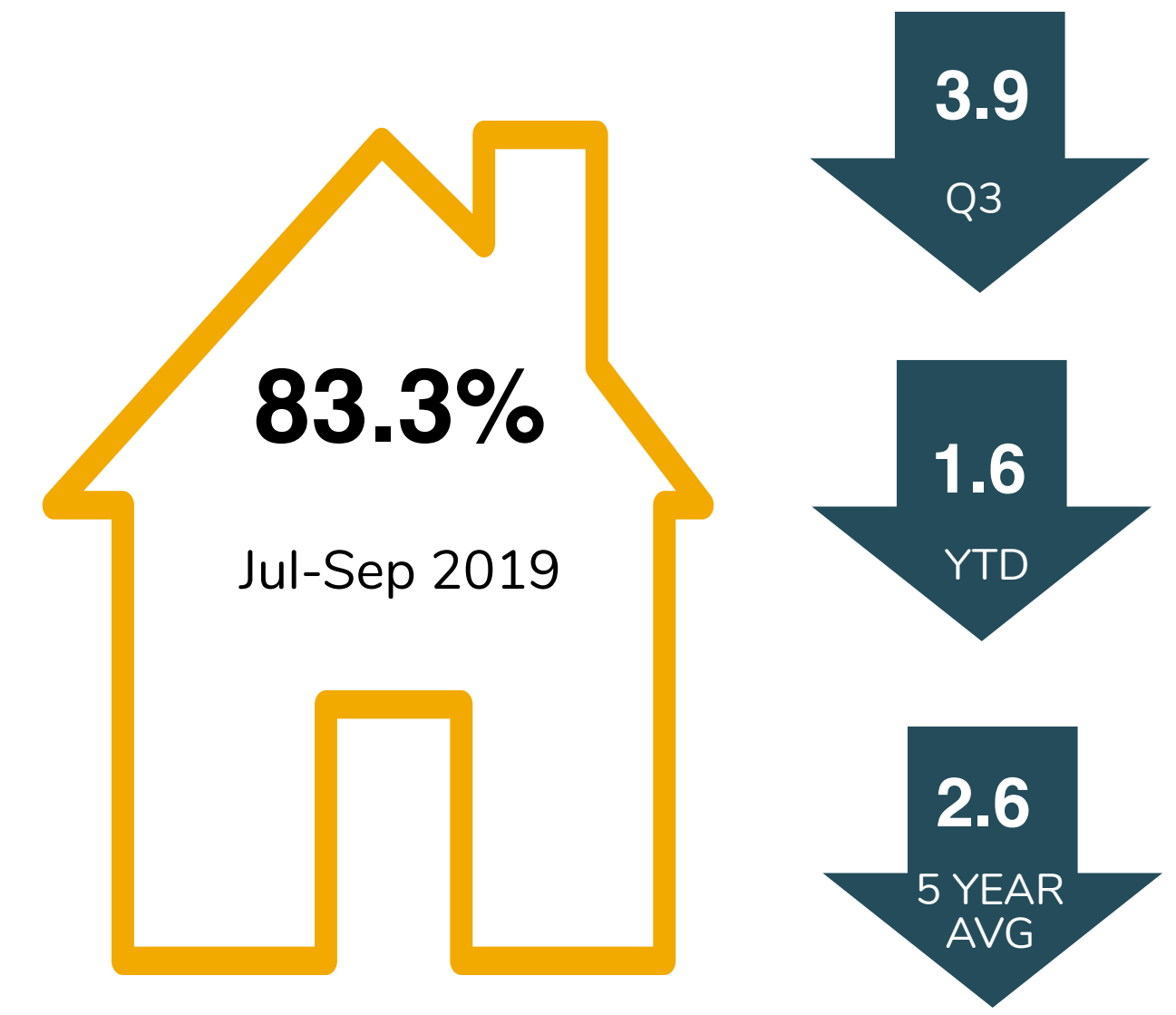
International Overnight Visitation (1+ Nights)



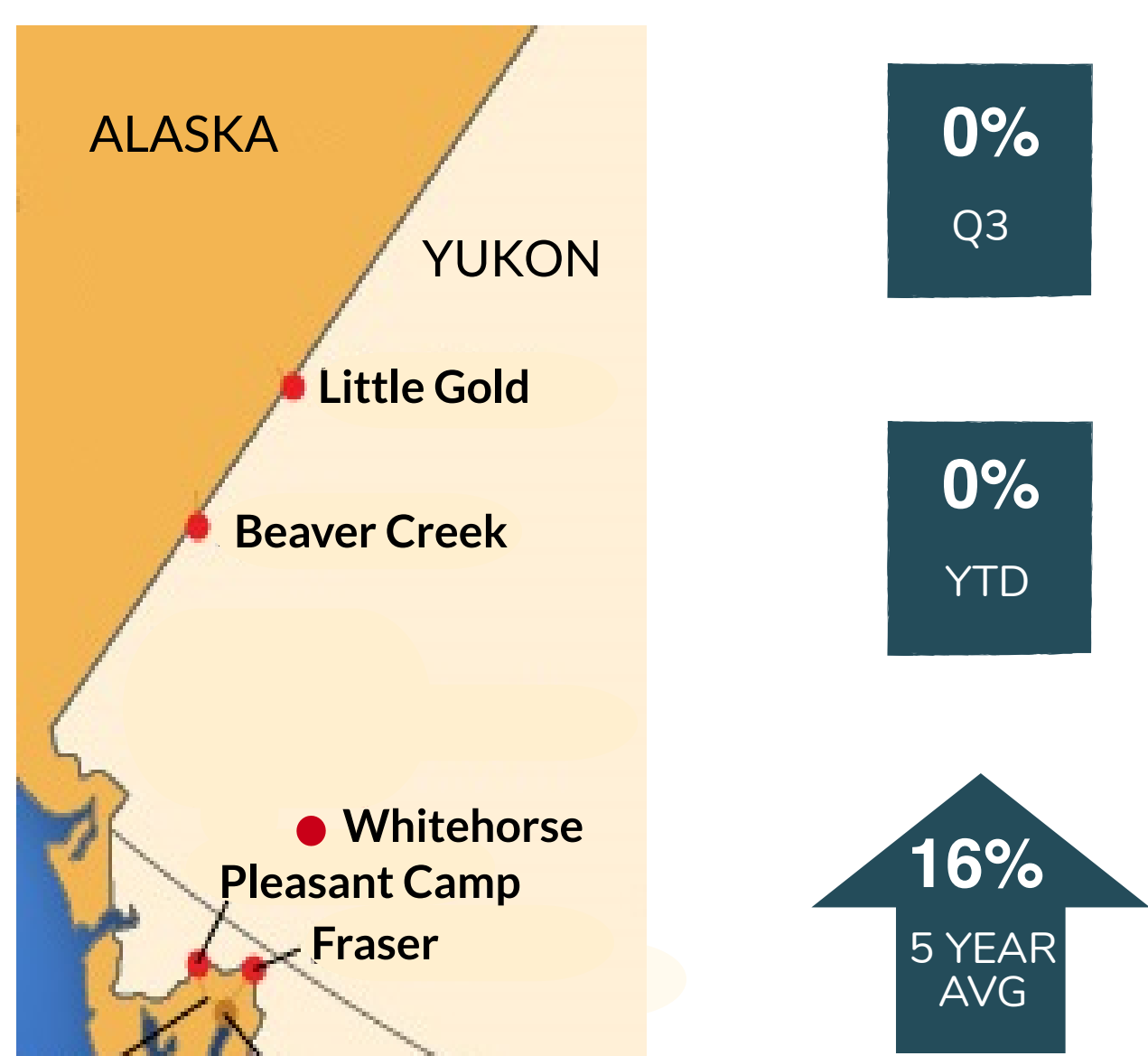
Air Arrivals at Erik Nielsen Whitehorse International Airport



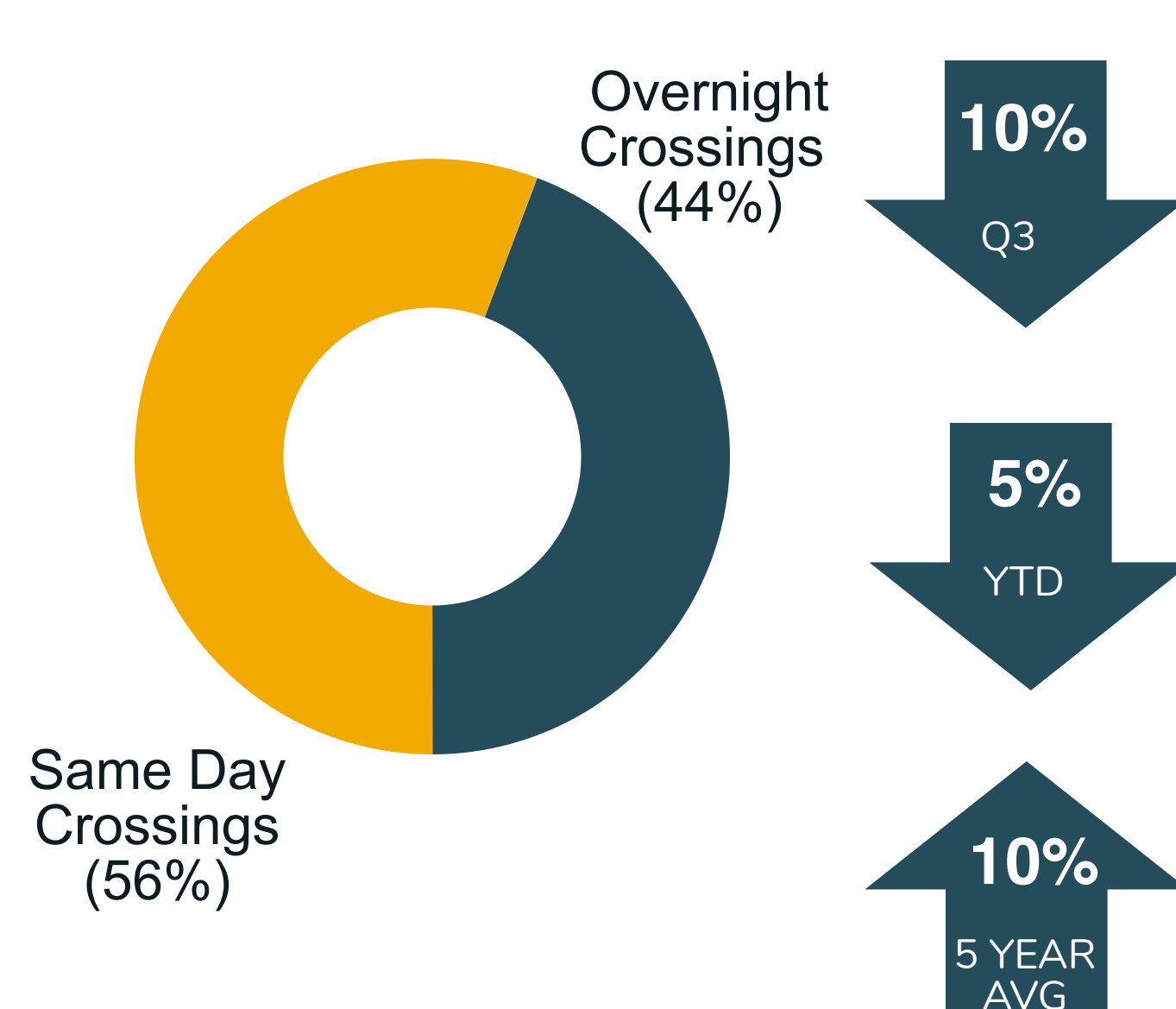
Occupancy at Select Fixed Roof Accommodations



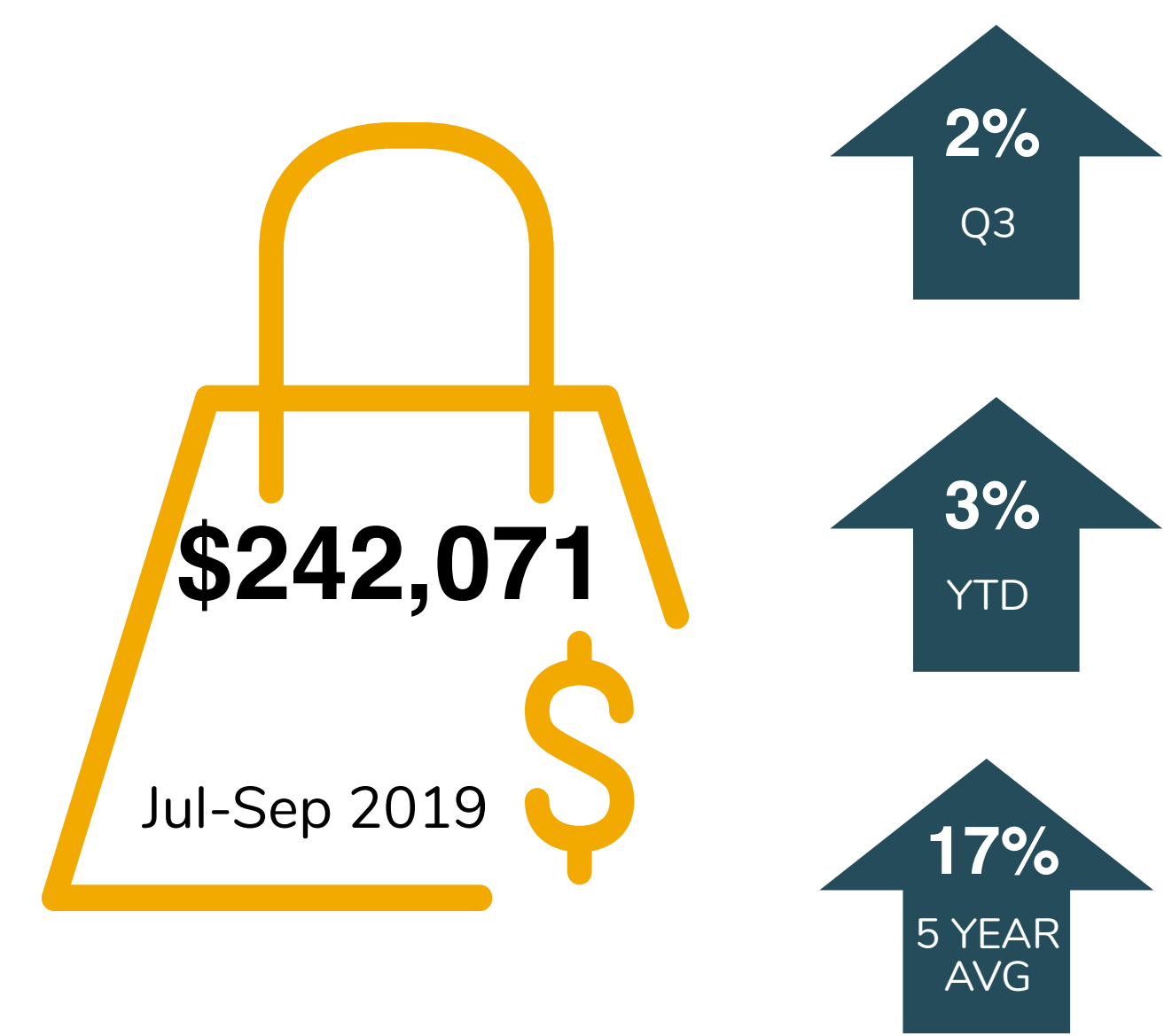
International Border Crossings (Into Yukon)



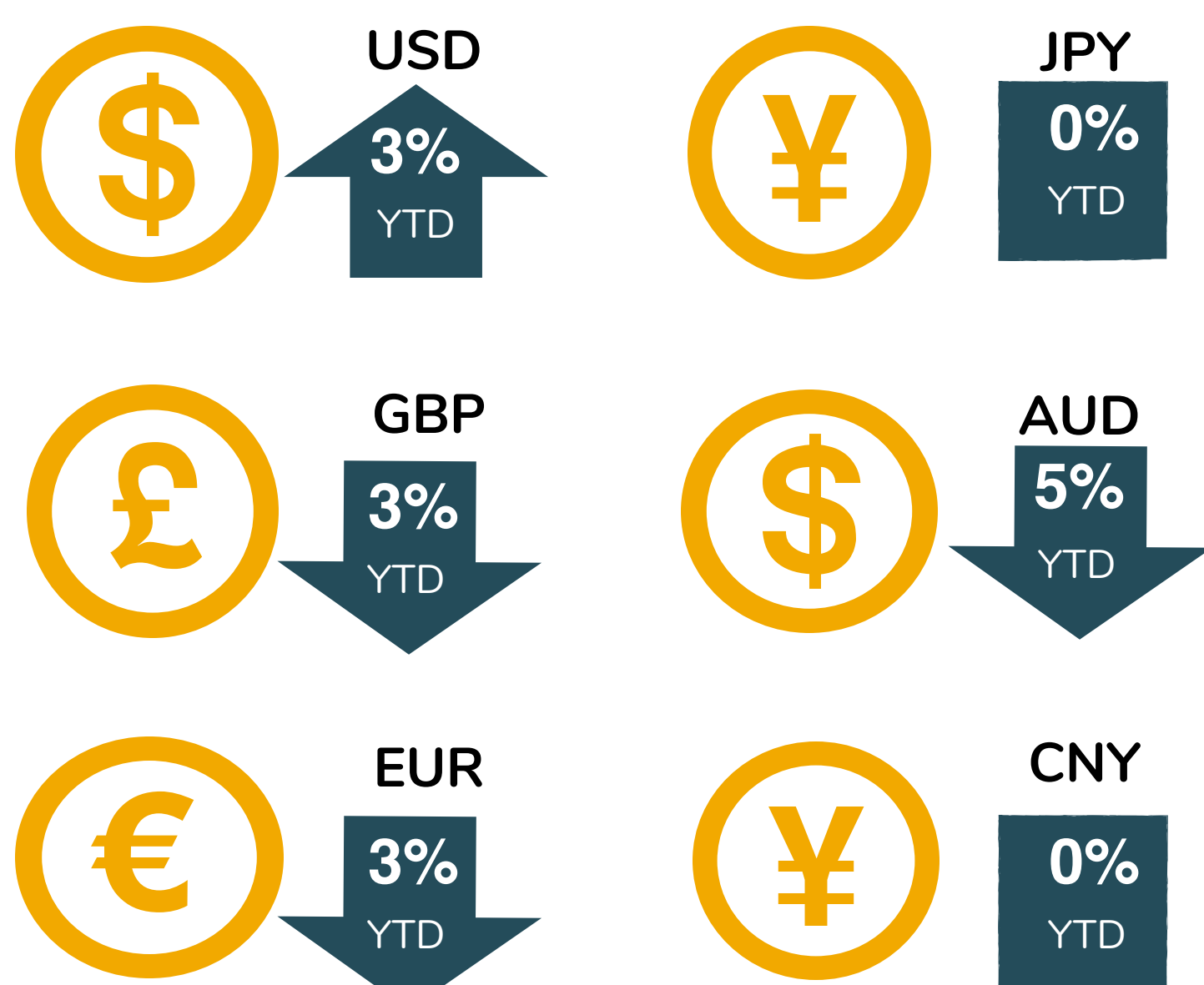
Same Day International Border Crossings (Into Yukon)



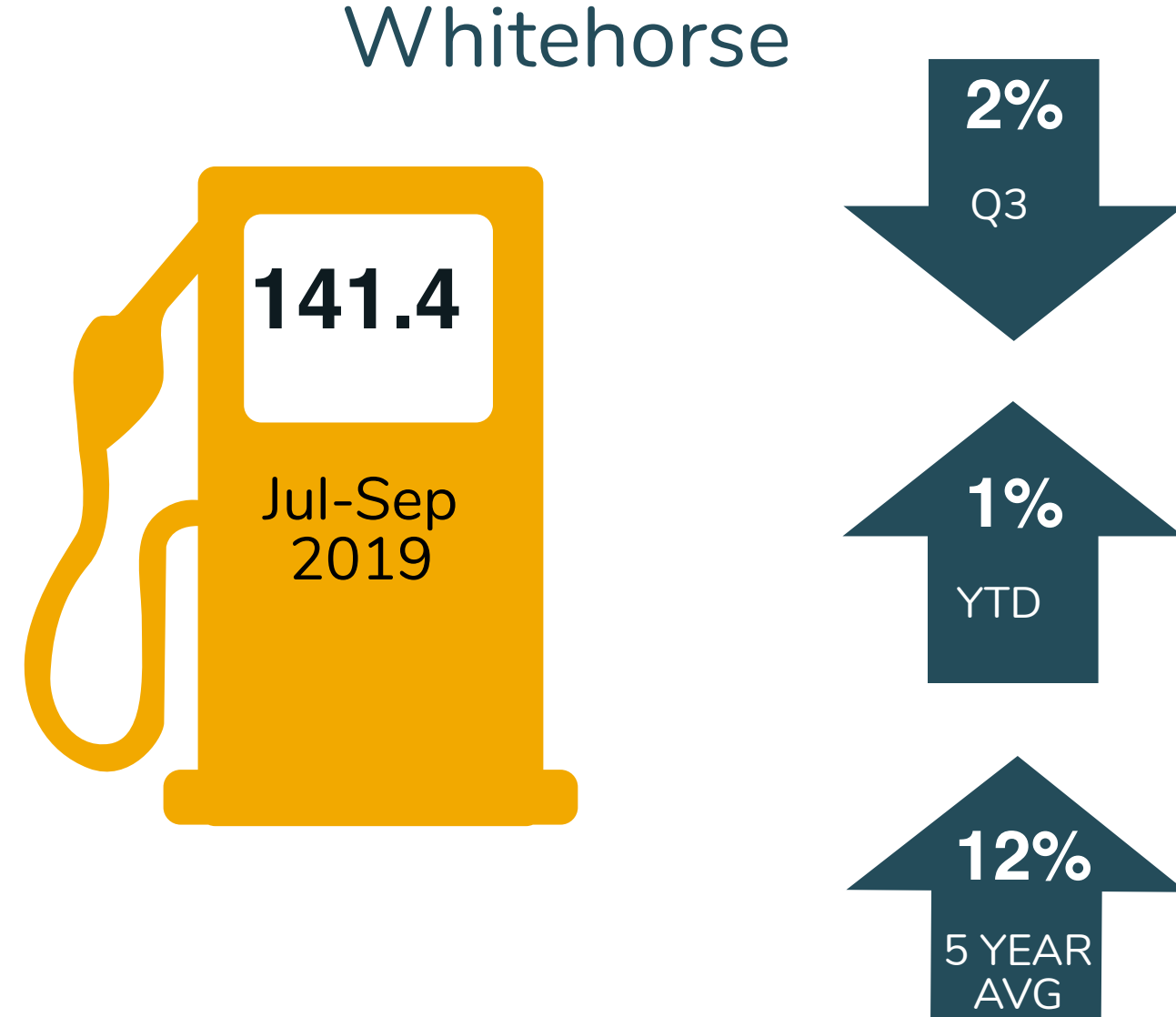
Retail Sales (Total \$000)



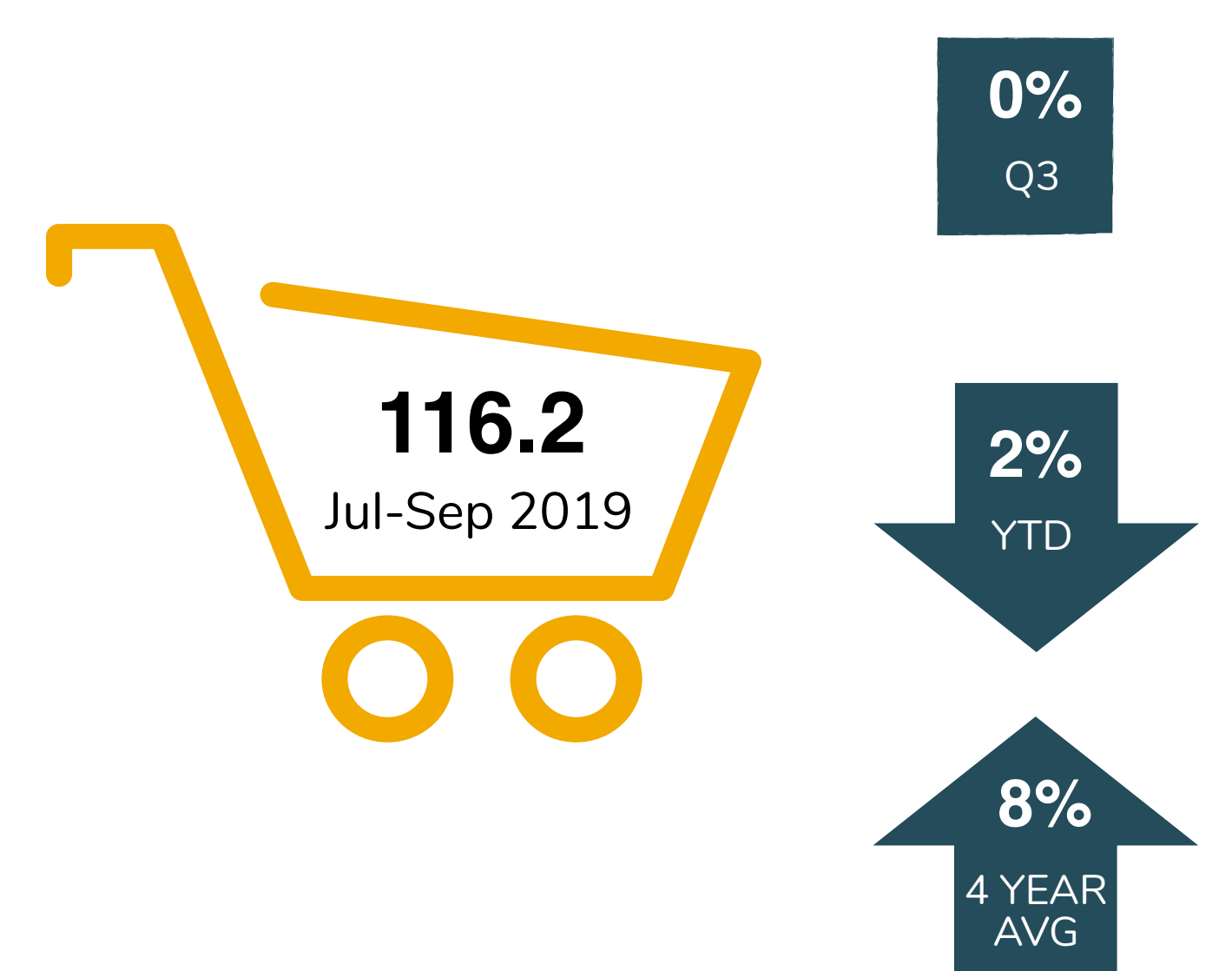
Exchange Rates (For CAD)



Average cost per litre of regular self-serve gasoline in Whitehorse



Consumer Confidence in Canada



Source: Government of Yukon Socio-Economic Web Portal, Motor Fuel Prices (Whitehorse)

Source: Conference Board of Canada, Index of Consumer Confidence

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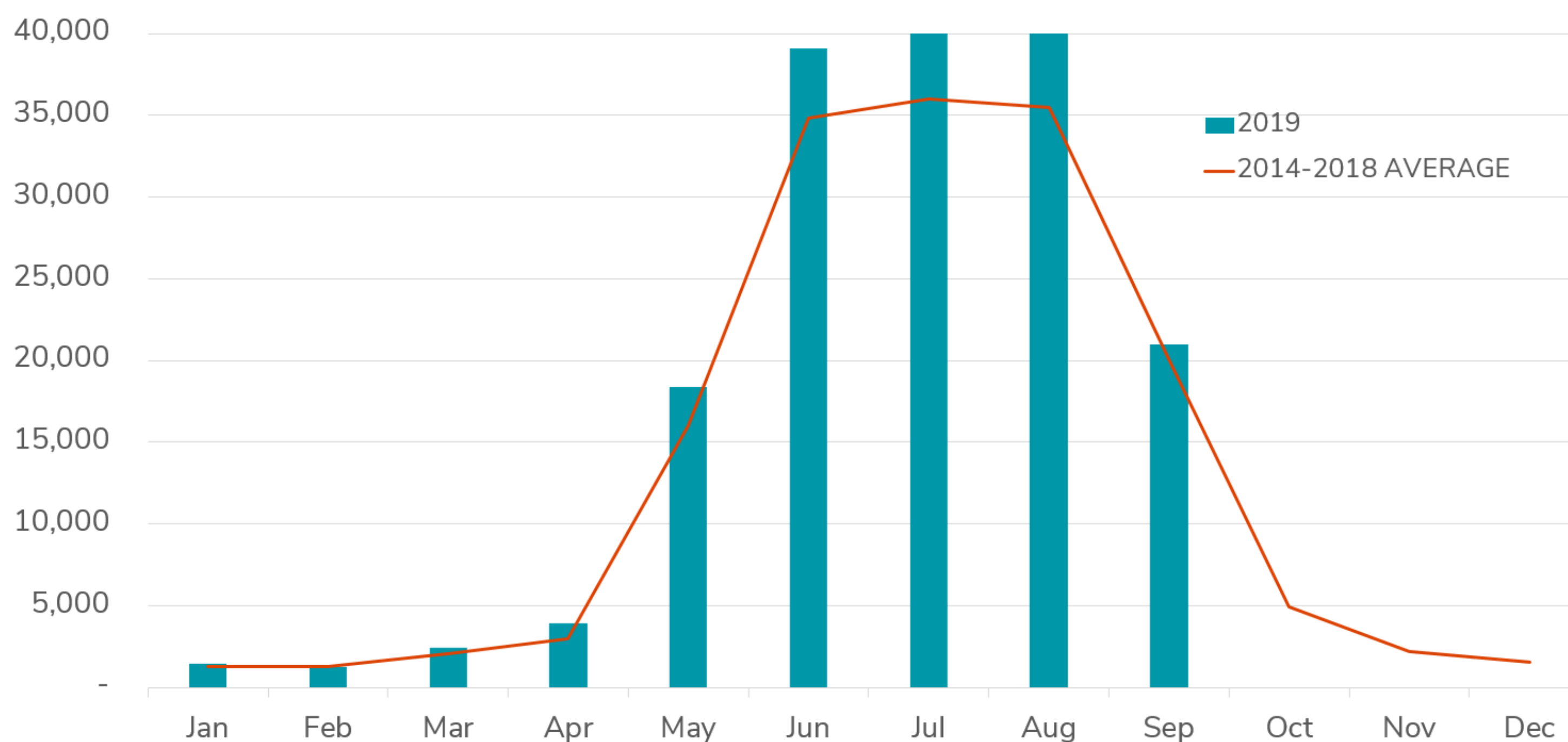
2019 vs. 5-Year Average

International Overnight Visitation (1+ Nights)

Year-to-date (YTD), overnight visitation for international visitors is 6% higher than the same period in 2018.

The month of July saw an increase of 29% in overnight visitation compared to the 5-year average (2014-2019).

YTD overnight visitation to the third quarter of 2019 is 18% higher than the 5-year average.



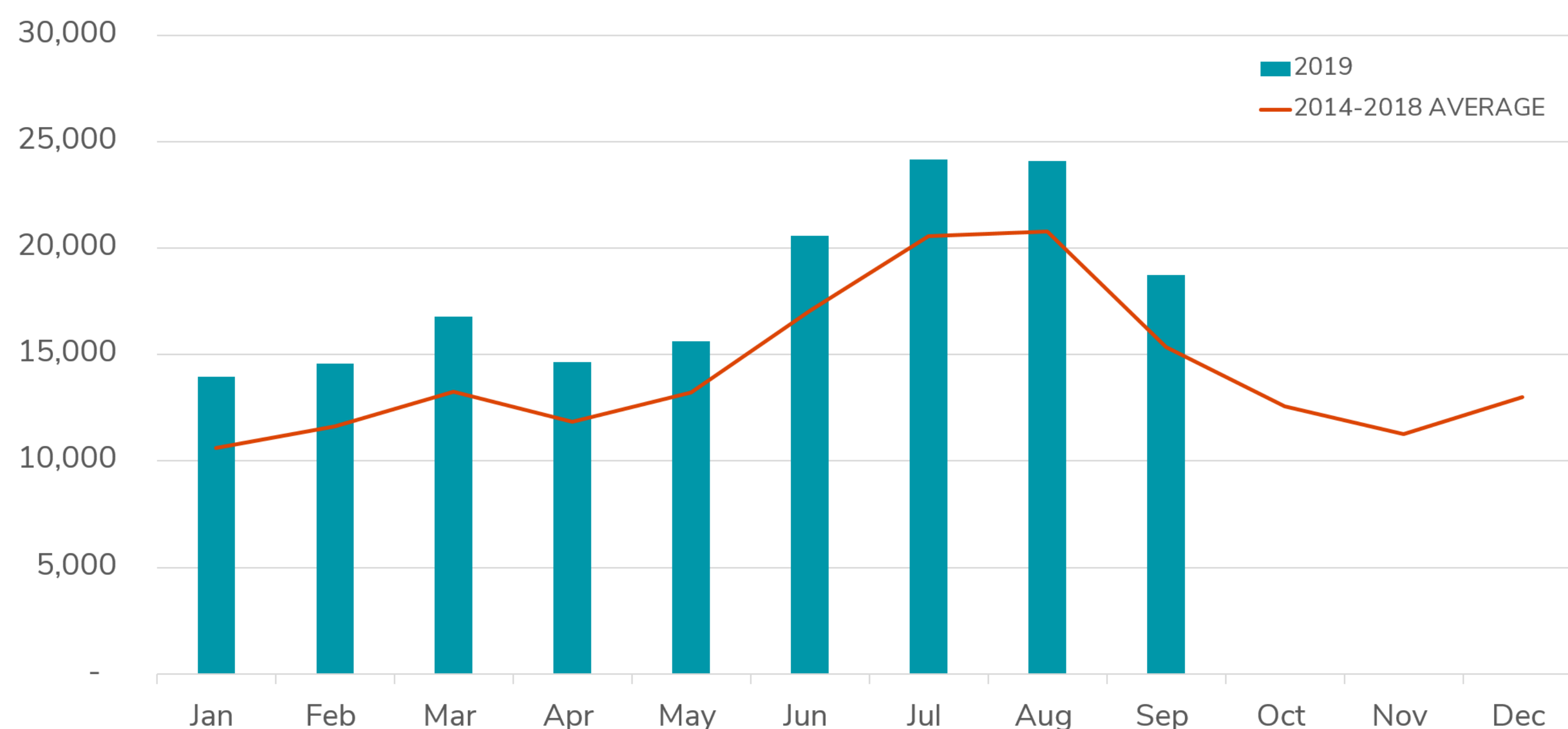
Source: Statistics Canada, Table 24-10-0043-01. American and Overseas visitors only, no Canadian visitors are included.

Air Arrivals at Erik Nielsen Whitehorse International Airport

YTD air arrivals have grown by 8% or 11,800 more passengers than in 2018.

Over the last 5 years, air arrivals have grown by 32% or 39,500 more passengers than in 2015.

Third quarter performance is 18% higher than the 5-year average (2014 to 2018).



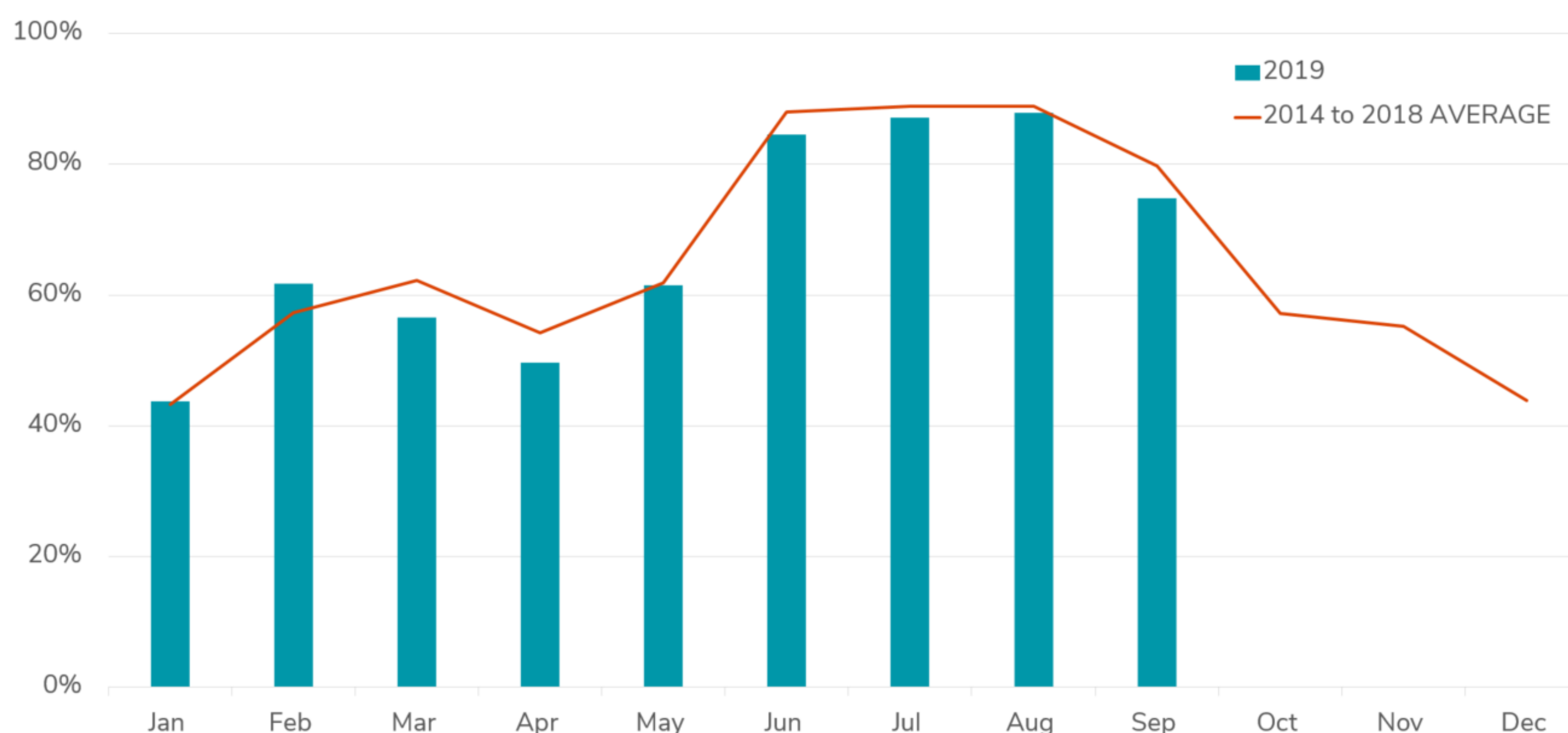
Source: Government of Yukon, HPW.

Includes business, pleasure and local air passenger arrivals.

Occupancy at Select Fixed Roof Accommodationⁱⁱ

YTD occupancy is 1.6 points lower than the same period in 2018.

In the first nine months of 2019, Yukon's occupancy rates were 0.3 points higher than national rates (67.0%).



Source: CBRE Hotels Trends in the Canadian Hotel Industry National Market Report; YBS, Monthly Statistics Review.

Figures represent approximately 600 rooms in Yukon and should not be generalized to the whole accommodation market. Figures are presented as an indicator only.

ⁱⁱ Due to increases in CBRE inventory, data prior to 2018 is not directly comparable to previous years.

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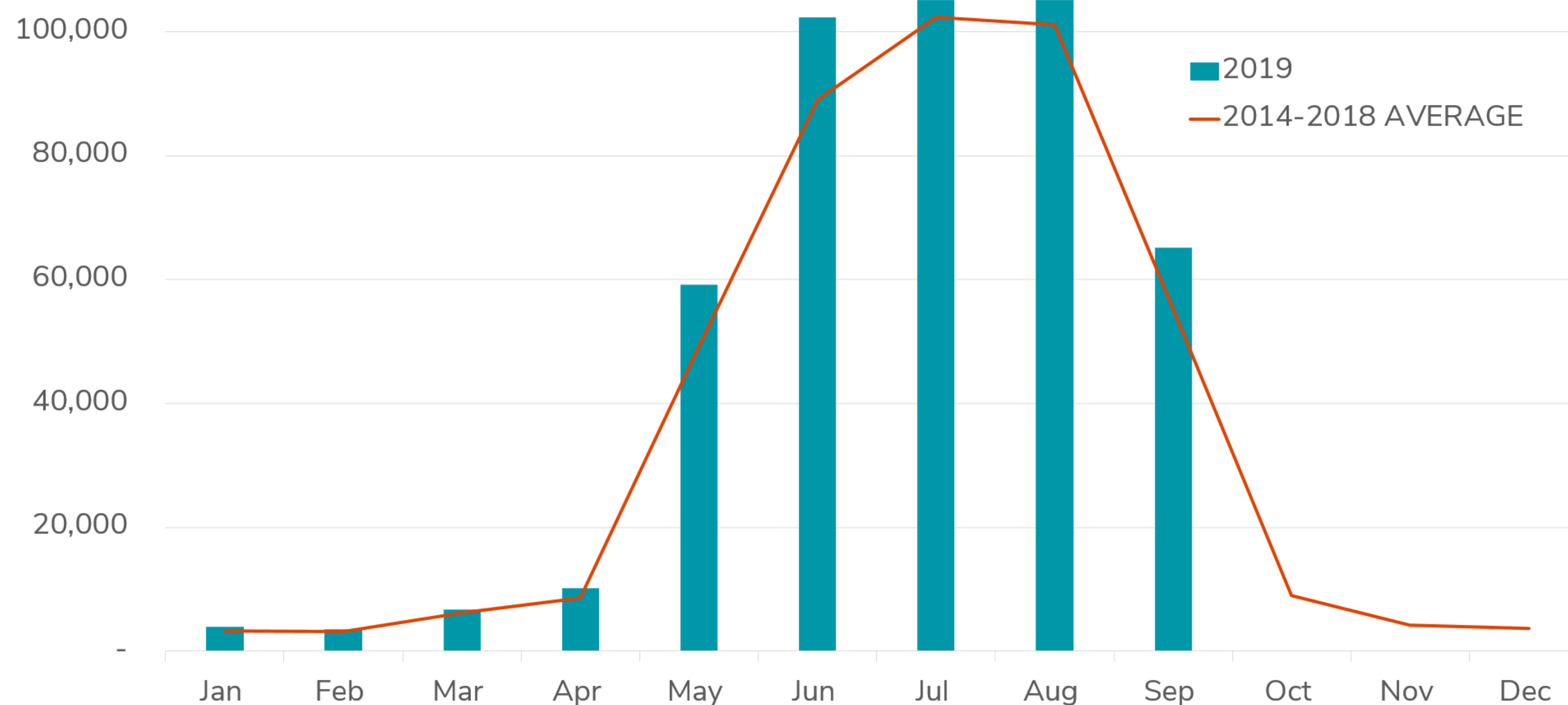
International Border Crossings (Into Yukon)

YTD border crossings were stable compared to the same period in 2018.

In the first nine months of 2019, crossings through Canadian Border Services Agency ports of entry were 15% higher than the 5-year average (2014-2018).

Source: Statistics Canada, Table 24-10-0041-01.

Excludes travellers entering Yukon via BC on the South Alaska or Stewart-Cassiar Highways, the NWT on the Dempster Highway or on domestic flights. Total includes Yukoners.



Same Day International Border Crossings (Into Yukon)

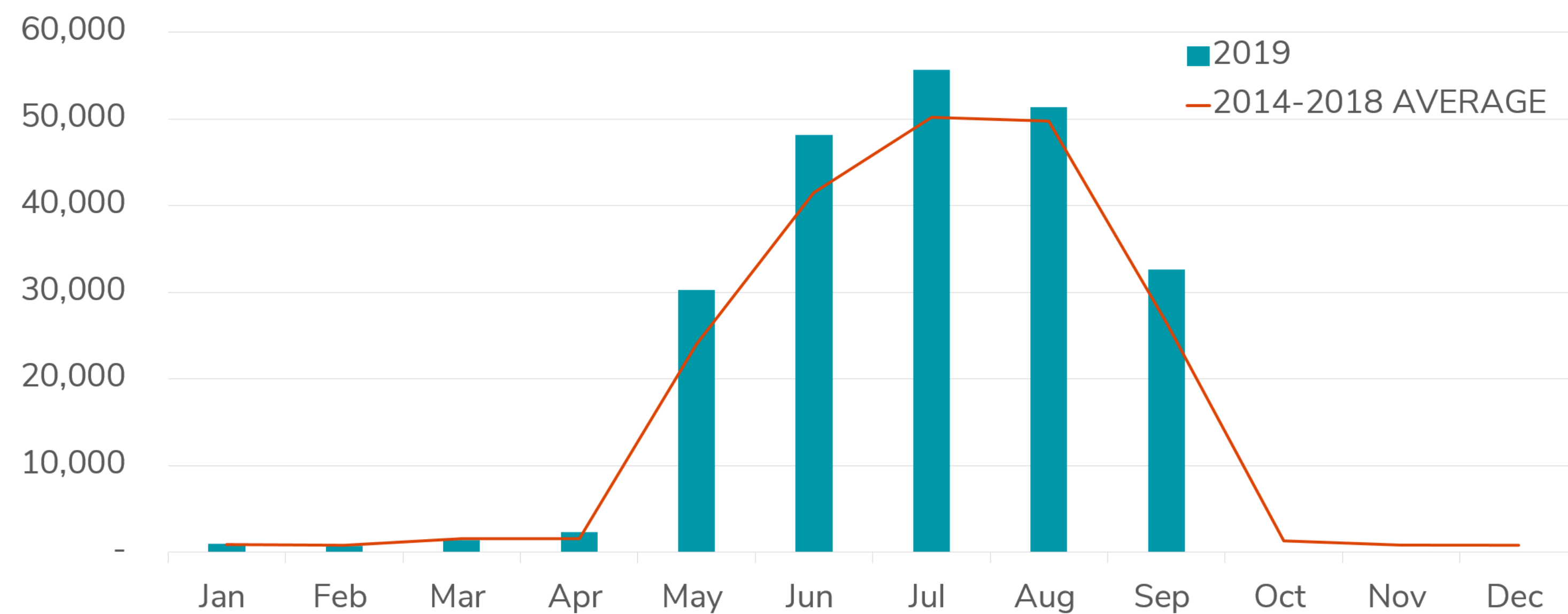
In the first nine months of 2019, same day border crossings were 5% lower than in 2018.

The month of August saw an 18% decrease in same day border crossings compared to August 2018.

Same day border crossings in the third quarter of 2019 were 10% higher than the third quarter 5-year average.

Source: Statistics Canada, Table 24-10-0041-01.

Excludes travellers entering Yukon via BC on the South Alaska or Stewart-Cassiar Highways, the NWT on the Dempster Highway or on domestic flights.



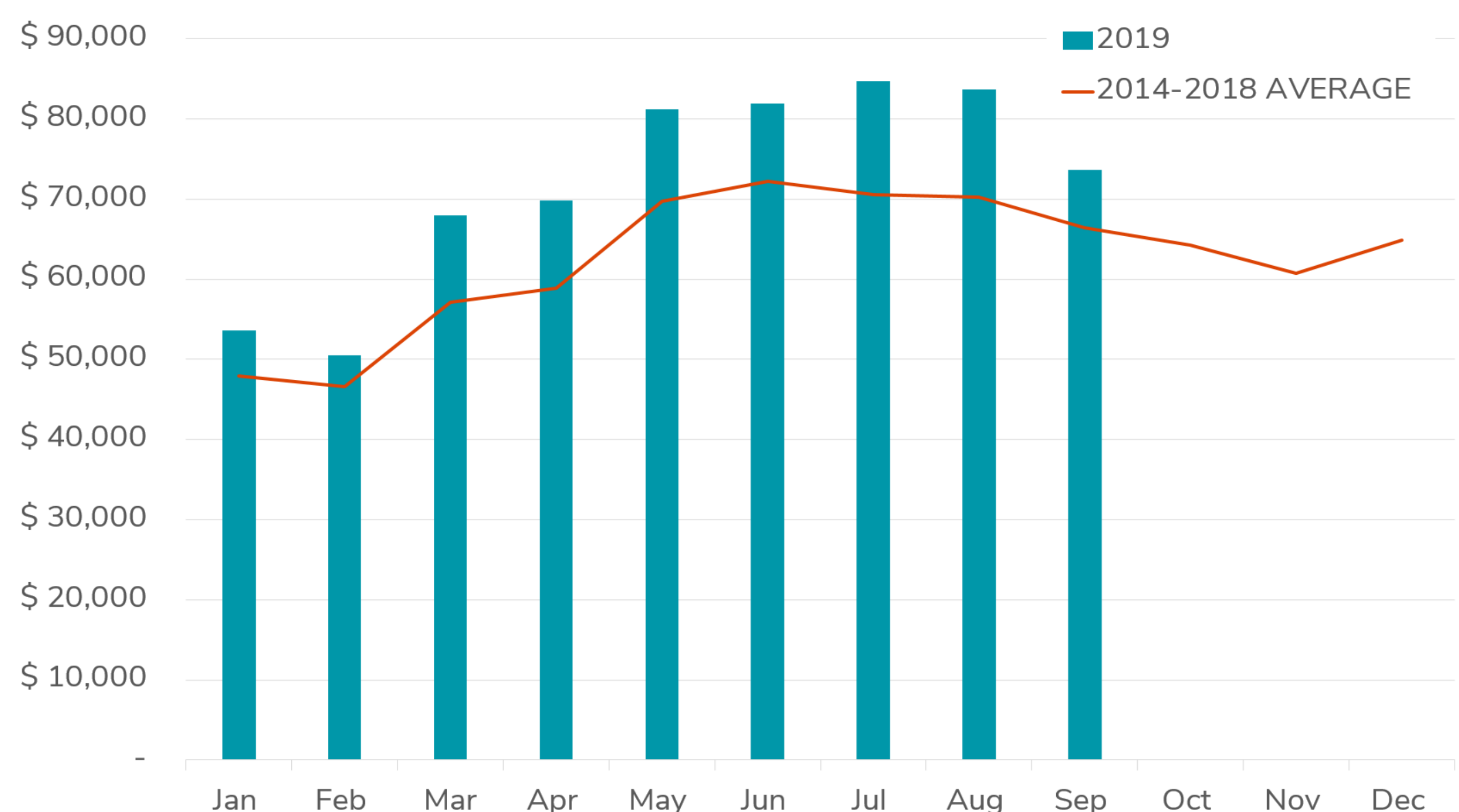
Retail Sales (Total Sales \$000)

YTD, retail sales were up 3% (\$17.8 million) over 2018.

Comparatively, national retail sales increased 2% YTD compared to 2018.

YTD, retail sales are up 16% compared to the 5-year average (2014-2018).

Source: Statistics Canada, Table 20-10-0008-01.



2019 Year to date

Year-to-date (YTD)		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC					
% YOY* Change		2019	% YOY Change	2019	% YOY Change	2019	% YOY Change	2019	% YOY Change	2019	% YOY Change	2019	% YOY Change					
OVERNIGHT VISITATION, by Origin ¹																		
Total	177,354	6%	1,259	-12%	2,444	0%	3,898	13%	18,357	-6%	39,107	-6%	46,453	23%	43,421	17%	20,980	-5%
US	160,537	9%	1,182	-14%	2,337	0%	3,719	14%	17,625	-5%	35,759	-5%	41,851	29%	38,526	24%	18,171	-4%
Overseas	16,817	-14%	68	119%	107	8%	179	-1%	732	-23%	3,348	-15%	4,602	-13%	4,895	-16%	2,809	-13%
AIR ARRIVALS AT ERIK NIELSEN WHITEHORSE INTERNATIONAL AIRPORT ²																		
Arrivals	163,200	8%	13,949	14%	14,564	13%	14,657	10%	15,636	11%	20,598	6%	24,165	2%	24,099	2%	18,754	5%
OCCUPANCY AT SELECT FIXED ROOF ACCOMMODATIONS ³																		
Occupancy	67.3%	-1.6	43.8%	2.8	61.8%	0.4	49.7%	0.0	61.5%	6.3	84.6%	-6.4	87.1%	-4.6	87.9%	-3.2	74.8%	-3.9
INTERNATIONAL BORDER CROSSINGS (INTO YUKON) ⁴																		
Total	484,787	0%	3,897	4%	6,747	4%	10,182	13%	59,144	3%	102,252	-1%	120,316	1%	113,456	-3%	65,200	2%
US	355,149	1%	2,366	-4%	3,752	-1%	6,039	26%	42,097	6%	78,263	0%	91,506	3%	83,566	-4%	45,622	2%
CAN	83,967	5%	1,462	18%	2,878	13%	3,955	0%	10,565	9%	14,989	5%	18,220	-4%	18,698	7%	11,622	5%
Other	45,671	-9%	69	38%	117	-25%	188	-24%	6,482	-17%	9,000	-14%	10,590	-4%	11,192	-8%	7,956	-5%
SAME DAY INTERNATIONAL BORDER CROSSINGS (INTO YUKON) ⁵																		
Total	223,466	-5%	1,000	9%	1,425	-6%	2,329	47%	30,222	7%	48,156	2%	55,643	-11%	51,337	-18%	32,598	5%
RETAIL SALES (\$000) ⁶																		
Total	\$647,111	3%	\$53,643	-2%	\$68,004	9%	69,834	8%	81,181	4%	81,922	-1%	84,667	6%	83,688	3%	73,662	-3%

*YOY = Year-over-year variance. For Quarter 3 this is comparing Q1 + Q2 + Q3 2019 to Q1 + Q2 + Q3 2018.

¹ Source: Statistics Canada, Table 24-10-0043-01. Excludes Canadian visitors. ² Source: Government of Yukon, HPW. Includes local air passenger arrivals. ³ Source: CBRE Hotels. Figures represent approx. 600 rooms in Yukon only. ⁴ Source: Statistics Canada, Table 24-10-0041-01. Excludes travellers entering Yukon via BC by land, the NWT by land or domestic flights. ⁵ Source: Statistics Canada, Table 20-10-0008-01.

⁶ Source: Statistics Canada, Table 20-10-0008-01.