

Investment in Building Construction, November 2020

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The estimated investment (seasonally adjusted) in building construction in Yukon for November 2020 was \$27.9 million, a decrease of \$666,800, or 2.3%, compared to the figure for November 2019. Compared to the figure for October 2020, the November 2020 investment in building construction in Yukon decreased by \$2.3 million, or 7.8%.

Nationally, investment in building construction (seasonally adjusted) in November 2020, increased 1.3% compared to the figure for November 2019 and decreased 0.1% compared to the figure for October 2020.

On a **year-to-date** basis (January through November of 2020), the total value of investment in building construction in Yukon was \$325.3 million. This represents an increase of \$57.6 million, or 21.5%, compared to the same time period in 2019 (\$267.8 million); residential investment was up \$67.4 million and non-residential investment was down \$9.8 million.

Investment in Building Construction, (seasonally adjusted), November 2020

	Nov '19	Oct '20 ^r	Nov '20 ^P	Jan-Nov '19	Jan-Nov '20	Oct '20 to Nov '20	Nov '19 to Nov '20	Jan-Nov '19 to Jan-Nov '20
	---- millions of dollars ¹ ----					----- % change -----		
<u>Canada</u>								
Total	15,067.4	15,267.2	15,258.7	162,873.9	158,491.6	-0.1%	1.3%	-2.7%
Residential	10,156.0	10,844.3	10,837.7	110,475.3	106,685.6	-0.1%	6.7%	-3.4%
Non-residential	4,911.4	4,422.8	4,420.9	52,398.6	51,806.1	0.0%	-10.0%	-1.1%
<u>Yukon</u>								
Total	28.6	30.3	27.9	267.8	325.3	-7.8%	-2.3%	21.5%
Residential	17.0	20.8	18.7	149.2	216.6	-10.3%	9.6%	45.2%
Non-residential	11.5	9.4	9.2	118.5	108.7	-2.1%	-20.0%	-8.3%

^r = revised

^P = preliminary data

¹ = current dollars

Note: Differences and percent changes are derived from unrounded numbers.

Based on the extraordinary events and business disruptions around COVID-19, Statistics Canada has made adjustments to the models used to estimate investment in building construction. As a result of these adjustments, there may be larger than normal revisions to the data in subsequent months.