

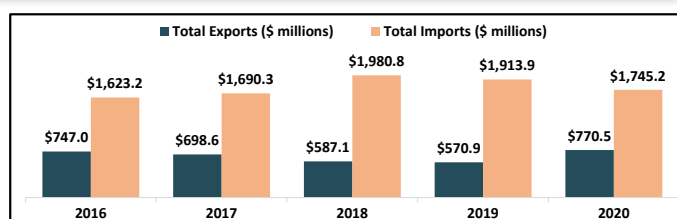


Balance of Trade 2020

Highlights

- In 2020, Yukon's total production of goods and services was \$5,385.7 million: \$4,615.3 million (85.7%) of the production was consumed in Yukon, while \$770.5 million (14.3%) was exported.
- An additional \$1,745.2 million in imports of goods and services was needed to meet Yukon's total consumption needs of \$6,360.4 million in 2020.
- In 2020, Yukon's exports (\$770.5 million) increased by \$199.6 million, or 35.0%, compared to 2019 (\$570.9 million). During the same period, Yukon's imports (\$1,745.2 million) decreased by \$168.7 million, or 8.8%, compared to 2019 (\$1,913.9 million).

Balance of trade figures are produced by Statistics Canada and reflect the balance of trade between Yukon and the rest of Canada, as well as total Yukon's total international trade. This publication is based on Statistics Canada, data tables 12-10-0101-01.



Exports

In 2020, \$5,385.7 million in goods and services were produced in Yukon, an increase of \$179.1 million (3.4%) compared to 2019 (\$5,206.7 million).

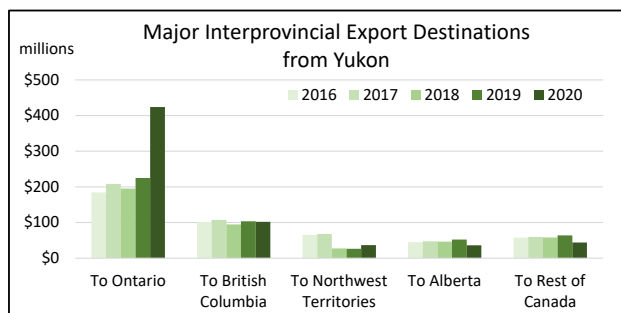
Of the 2020 production worth \$5,385.7 million, \$4,615.3 million (85.7%) was consumed in Yukon and \$770.5 million (14.3%) was exported.

Comparing 2020 to 2019, total exports (\$770.5 million) increased by \$199.6 million (35.0%); interprovincial exports increased by \$172.4 million (36.7%), and international exports increased by \$27.2 million (26.8%).

Major interprovincial export destinations in 2020 were: Ontario (66.1% of all Yukon interprovincial exports); British Columbia (15.8%); the Northwest Territories (5.7%) and Alberta (5.6%). The balance was exported to the rest of Canada (6.8%).

Comparing 2020 to 2019, the value of Yukon's interprovincial exports:

- to Ontario increased by \$199.4 million, or 88.8%;
- to British Columbia decreased by \$1.6 million, or 1.5%;
- to the Northwest Territories increased by \$10.5 million, or 40.3%;
- to Alberta decreased by \$16.1 million, or 30.8%; and
- to the rest of Canada decreased by \$19.8 million, or 31.3%.



Production¹ of Goods and Services in Yukon

	2016	2017	2018	2019	2020
	(millions of current dollars)				
Total Production	4,606.5	4,760.0	5,105.6	5,206.7	5,385.7

Production Consumed in Yukon	3,859.5	4,061.4	4,518.5	4,635.8	4,615.3
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Export¹ of Yukon's Goods and Services

	2016	2017	2018	2019	2020
	(millions of current dollars)				
Total Exports	747.0	698.6	587.1	570.9	770.5

Interprovincial exports	452.7	489.6	420.3	469.2	641.6
To Ontario	184.1	208.1	195.1	224.6	423.9
To British Columbia	101.1	107.1	94.4	103.2	101.6
To Northwest Territories	65.4	67.6	27.0	26.0	36.5
To Alberta	44.8	47.3	46.0	52.0	36.0
To Rest of Canada	57.3	59.5	57.7	63.5	43.6
International Exports ²	294.3	209.0	166.9	101.6	128.9

Of the total interprovincial exports (\$641.6 million) in 2020:

- Gold and silver ores and concentrates accounted for 57.5% (\$368.9 million);
- Support services for mining and quarrying (except exploration) accounted for 7.5% (\$48.3 million); and
- Air passenger transportation services accounted for 4.4% (\$28.5 million).

Of the total international exports² (\$128.9 million) in 2020:

- Copper ores and concentrates accounted for 62.9% (\$81.1 million);
- Road transportation services for specialized freight accounted for 7.3% (\$9.4 million); and
- Air passenger transportation services accounted for 2.9% (\$3.7 million).

In 2020, Yukon's mining sector accounted for 64.7% (\$498.2 million) of the total goods and services exported from the territory (\$770.5 million).

¹ At basic prices.

² Includes re-exports.

Imports

In 2020, Yukon consumed \$4,615.3 million, or 85.7%, of the total (\$5,385.7 million) goods and services produced in Yukon. An additional \$1,745.2 million in total imports was required to meet Yukon's total consumption needs of \$6,360.4 million in 2020.

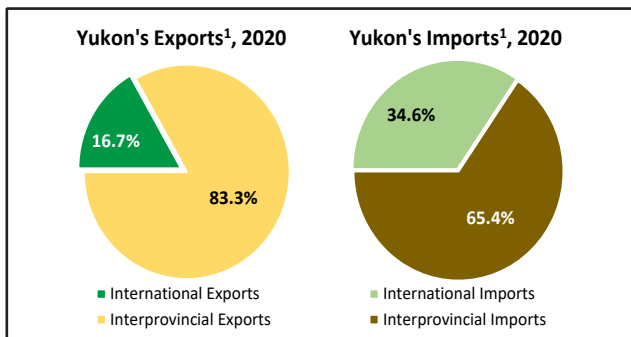
Of the \$1,745.2 million in total imports in 2020, 65.4% were interprovincial imports (\$1,142.2 million) and 34.6% were international imports (\$603.0 million).

Compared to 2019, total imports in 2020 (\$1,745.2 million) decreased by \$168.7 million, or 8.8%: interprovincial imports decreased by \$165.1 million, or 12.6%, and international imports decreased by \$3.6 million, or 0.6%.

Major interprovincial import partners to Yukon in 2020 were: British Columbia (34.7% of all Yukon interprovincial imports); Ontario (26.2%); Alberta (23.9%); and Quebec (7.8%). The balance was imported from the rest of Canada (7.3%).

Comparing 2020 to 2019, the value of Yukon's interprovincial imports:

- from British Columbia decreased by \$75.3 million, or 16.0%;
- from Ontario decreased by \$31.8 million, or 9.6%;
- from Alberta decreased by \$40.1 million, or 12.8%;
- from Quebec decreased \$2.8 million, or 3.0%; and
- from the rest of Canada decreased by \$15.1 million or 15.3%.

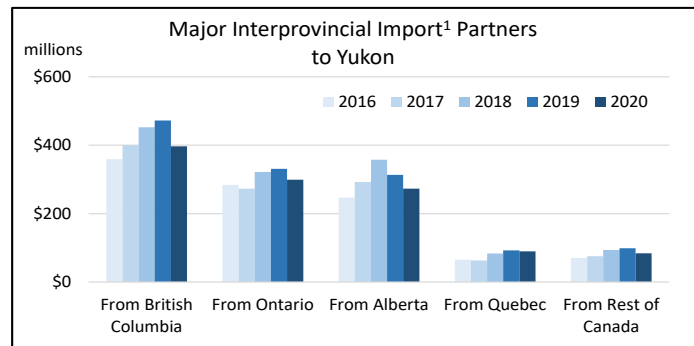


- In 2020, interprovincial exports accounted for 83.3% of the total exports, while international exports (including re-exports) accounted for the remaining 16.7%.
- Interprovincial imports accounted for 65.4% of the total imports in 2020, while international imports made up the remaining 34.6%.

¹ At basic prices.

	2016	2017	2018	2019	2020
(millions of current dollars)					
Total Consumption in Yukon	5,482.7	5,751.7	6,499.3	6,549.7	6,360.4
Yukon Production Consumed in Yukon	3,859.5	4,061.4	4,518.5	4,635.8	4,615.3

	2016	2017	2018	2019	2020
(millions of current dollars)					
Total Imports	1,623.2	1,690.3	1,980.8	1,913.9	1,745.2
Interprovincial Imports	1,026.0	1,103.6	1,308.9	1,307.3	1,142.2
From British Columbia	359.5	400.0	452.5	472.2	396.9
From Ontario	283.9	273.0	321.7	330.8	299.0
From Alberta	247.1	292.5	357.8	313.1	273.0
From Quebec	65.2	62.9	83.4	92.4	89.6
From Rest of Canada	70.3	75.2	93.6	98.8	83.7
International Imports	597.2	586.7	671.9	606.6	603.0



Of the total interprovincial imports (\$1,142.2 million) in 2020:

- Architectural, engineering and related services accounted for 10.4% (\$118.3 million);
- Mineral exploration accounted for 6.8% (\$78.0 million); and
- Diesel and biodiesel fuels accounted for 3.7% (\$42.1 million).

Of the total international imports (\$603.0 million) in 2020:

- Computers, computer peripherals and parts accounted for 3.3% (\$20.2 million);
- Internet advertising accounted for 3.1% (\$18.5 million); and
- Other transportation equipment and related parts accounted for 2.7% (\$16.3 million).

In 2020, of the total goods and services imported to Yukon (\$1,745.2 million), mining-related goods and services accounted for 4.9% (\$85.6 million).

January 2024