



Gross Domestic Product (GDP), Expenditure-based, 2022

Released by Statistics Canada – November 8, 2023

Yukon's expenditure-based real Gross Domestic Product (GDP) at market prices¹ (\$3,405 million in chained 2017 dollars²) grew by 5.9% in 2022, following a revised growth of 8.5% in 2021 (\$3,215 million in chained 2017 dollars). Yukon's 2022 expenditure-based real GDP growth rate of 5.9% was the second highest in Canada, following Saskatchewan (6.0%).

Yukon's expenditure-based real GDP growth in 2022 was mainly attributable to increases in Gross fixed capital formation (\$160.0 million, or 19.6%); Final consumption expenditure (\$95.0 million, or 2.8%); and Exports of goods and services (\$55.0 million, or 6.6%). In 2022, Yukon's Imports of goods and services also increased by \$108.0 million, or 6.0%.

The 2022 expenditure-based real GDP increased in all provinces and territories except Newfoundland and Labrador — growth ranged from -1.7% in Newfoundland and Labrador to 6.0% in Saskatchewan. In Canada, expenditure-based real GDP grew 3.8% in 2022, following a revised growth of 5.3% in 2021.

Real GDP, expenditure-based, at market prices¹, chained (2017) dollars

	2019 ^r	2020 ^r	2021 ^r	2022	2019 ^r to 2020 ^r	2020 ^r to 2021 ^r	2021 ^r to 2022
	----- \$ millions -----				----- % change -----		
Canada	2,241,331	2,128,408	2,240,936	2,326,537	-5.0	5.3	3.8
Newfoundland and Labrador	34,157	32,512	32,847	32,293	-4.8	1.0	-1.7
Prince Edward Island	7,222	7,003	7,590	7,807	-3.0	8.4	2.9
Nova Scotia	45,586	43,513	46,082	47,407	-4.5	5.9	2.9
New Brunswick	36,704	35,393	37,256	37,658	-3.6	5.3	1.1
Quebec	442,435	421,445	449,794	461,119	-4.7	6.7	2.5
Ontario	869,792	830,265	874,981	909,121	-4.5	5.4	3.9
Manitoba	73,505	70,493	71,396	73,728	-4.1	1.3	3.3
Saskatchewan	81,221	77,761	77,181	81,845	-4.3	-0.7	6.0
Alberta	339,281	312,726	327,115	343,484	-7.8	4.6	5.0
British Columbia	299,857	290,575	311,143	322,862	-3.1	7.1	3.8
Yukon	2,912	2,962	3,215	3,405	1.7	8.5	5.9
Northwest Territories	4,502	4,097	4,276	4,396	-9.0	4.4	2.8
Nunavut	3,416	3,493	3,822	3,827	2.3	9.4	0.1
Outside Canada	818	662	755	870	0.0	0.0	0.0

^r = revised

¹ A market price valuation is expressed in terms of the prices actually paid by the purchaser, that is, after all applicable taxes (including taxes on the sale of goods and services) and subsidies.

² With this release, the reference year for all GDP volume and price estimates has been updated to 2017=100. Subsequent releases, including the quarterly GDP program and Capital stock program, will follow the new 2017=100 reference year.



Real expenditure-based GDP growth, Canada, Provinces and Territories, 2022

