



Gross Domestic Product by Industry (GDP), 2023 (revised estimates)

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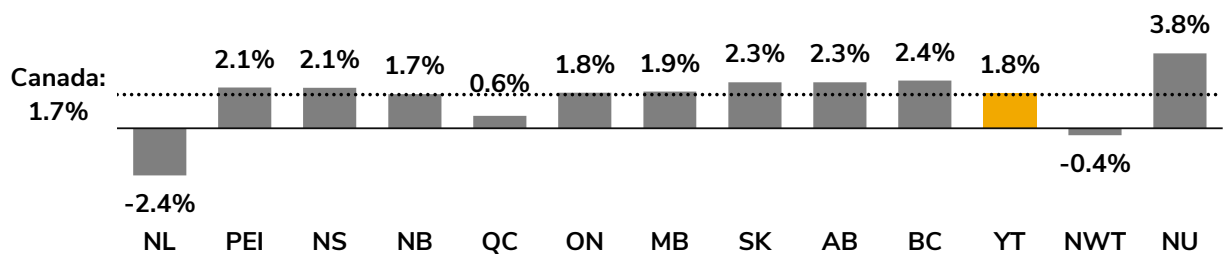
According to revised estimates by Statistics Canada, Yukon's real GDP by industry in 2023 totalled \$3,438.7 million (in chained 2017 dollars), an increase of 1.8%, following an increase of 7.5% in 2022. Yukon's 2023 real GDP growth rate (1.8%) was the ninth highest in Canada and 0.1 percentage points above the national GDP growth rate (1.7%).

The highest growth rate was recorded in Nunavut (3.8%) followed by British Columbia (2.4%). In 2023, real GDP by industry growth was positive in all provinces and territories except Newfoundland and Labrador (-2.4%) and the Northwest Territories (-0.4%).

Real Gross Domestic Product (GDP) at basic prices by industry (x \$1,000,000 chained 2017 dollars)

		2019	2020	2021	2022	2023
---- millions of chained 2017 dollars ----						
Canada	GDP	2,089,274.9	1,987,208.4	2,105,504.1	2,195,001.1	2,232,504.9
	% change	2.0%	-4.9%	6.0%	4.3%	1.7%
Yukon	GDP	2,825.4	2,875.0	3,143.9	3,378.8	3,438.7
	% change	-1.1%	1.8%	9.4%	7.5%	1.8%

Real GDP growth rates, Canada, Provinces and Territories, 2023 (revised estimates)



Notes to Readers:

- The provincial and territorial GDP by industry data at basic prices are chained volume estimates with 2017 as their reference year. This means data for each industry and aggregate are obtained from a chained volume index multiplied by the industry's value added in 2017.
- In this report, Canada's GDP figures are derived as the sum of provincial and territorial GDPs and do not include GDP produced by Canadian entities outside of Canada, and economic flows between provinces and territories.



**Department of Finance
Yukon Bureau of Statistics**

In 2023, Yukon's GDP in *Goods-producing industries* decreased by \$28.8 million, or 3.2%, while GDP in *Services-producing industries* increased by \$92.8 million, or 3.8% compared to 2022.

The sector of Yukon's economy that experienced the largest percentage growth in real GDP was *Transportation and warehousing* (13.3%), followed by *Arts, entertainment and recreation* (12.8%), *Other services (except public administration)* (6.3%), and *Accommodation and food services* (6.2%).

The sector of Yukon's economy that experienced the largest percentage decline in real GDP was *Management of companies and enterprises* (33.3%), followed by *Construction* (3.6%) and *Mining, quarrying, and oil and gas extraction* (3.2%).

**Gross Domestic Product (GDP), at basic prices, by industry, 2019 to 2023, Yukon
(x \$1,000,000 chained 2017 dollars)**

Industry Sector	2019	2020	2021	2022	2023 ^r	2019 to 2023 ^r	2022 to 2023 ^r
	---- millions of dollars ----					---- % change ----	
All industries	2,825.4	2,875.0	3,143.9	3,378.8	3,438.7	21.7%	1.8%
Goods-producing industries	524.6	630.1	788.6	902.0	873.2	66.5%	-3.2%
Agriculture, forestry, fishing and hunting	8.2	8.3	7.0	7.5	7.3	-11.0%	-2.7%
Mining, quarrying, and oil and gas extraction	151.3	269.4	372.9	376.2	364.1	140.6%	-3.2%
Utilities	47.6	57.2	58.6	58.9	58.4	22.7%	-0.8%
Construction	300.1	255.3	289.5	404.4	389.9	29.9%	-3.6%
Manufacturing	17.1	19.0	22.9	23.5	22.9	33.9%	-2.6%
Service-producing industries	2,301.3	2,238.8	2,337.2	2,451.7	2,544.5	10.6%	3.8%
Wholesale trade	43.2	42.2	52.1	50.0	50.2	16.2%	0.4%
Retail trade	161.7	163.6	172.1	168.8	174.2	7.7%	3.2%
Transportation and warehousing	91.0	59.4	72.2	102.3	115.9	27.4%	13.3%
Information and cultural industries	100.0	92.7	86.3	89.1	91.3	-8.7%	2.5%
Finance and insurance	73.6	76.1	74.8	76.7	77.3	5.0%	0.8%
Real estate and rental and leasing	425.0	429.0	435.2	446.0	460.5	8.4%	3.3%
Professional, scientific and technical services	87.2	83.9	93.2	100.7	103.7	18.9%	3.0%
Management of companies and enterprises	2.8	1.8	1.2	0.9	0.6	-78.6%	-33.3%
Administrative and support, waste management and remediation services	34.9	31.6	33.8	33.7	34.7	-0.6%	3.0%
Educational services	157.7	159.2	165.1	167.8	172.2	9.2%	2.6%
Health care and social assistance	257.8	262.5	275.9	285.1	297.6	15.4%	4.4%
Arts, entertainment and recreation	16.2	13.3	15.2	17.2	19.4	19.8%	12.8%
Accommodation and food services	113.9	74.8	89.4	108.9	115.6	1.5%	6.2%
Other services (except public administration)	46.7	45.4	49.0	52.5	55.8	19.5%	6.3%
Public administration	689.9	702.5	721.7	749.2	770.9	11.7%	2.9%

^r = revised