

Investment in Building Construction, January 2022

Released by Statistics Canada – March 14, 2022

The estimated investment (seasonally adjusted) in building construction in Yukon for January 2022 was \$32.5 million, an increase of \$11.1 million, or 52.0%, compared to the figure for January 2021. Compared to the figure for December 2021, the January 2022 investment in building construction in Yukon increased by \$3.1 million, or 10.4%.

Nationally, investment in building construction (seasonally adjusted) in January 2022, increased 12.0% compared to the figure for January 2021 and increased 3.4% compared to the figure for December 2021.

On a **revised annual** basis (January through December of 2021), the total value of investment in building construction in Yukon was \$358.1 million. This represents an increase of \$48.7 million, or 15.7%, compared to the same time period in 2020 (\$309.4 million); residential investment was up \$66.2 million and non-residential investment was down \$17.5 million.

Investment in Building Construction, (seasonally adjusted), January 2022

	Jan '21	Dec '21 ^r	Jan '22 ^p	Jan-Dec '20	Jan-Dec '21	Dec '21 to Jan '22	Jan '21 to Jan '22
	---- millions of dollars ¹ ----					----- % change -----	
<u>Canada</u>							
Total	17,017.2	18,435.1	19,066.6	182,874.8	218,242.2	3.4%	12.0%
Residential	12,508.0	13,494.2	14,050.7	126,147.5	162,011.1	4.1%	12.3%
Non-residential	4,509.2	4,940.9	5,016.0	56,727.3	56,231.2	1.5%	11.2%
<u>Yukon</u>							
Total	21.4	29.4	32.5	309.4	358.1	10.4%	52.0%
Residential	12.7	20.0	22.8	191.7	257.9	14.2%	79.1%
Non-residential	8.6	9.5	9.7	117.7	100.2	2.3%	12.2%

^r = revised

^p = preliminary data

¹ = current dollars

Note: Differences and percent changes are derived from unrounded numbers.

Based on the extraordinary events and business disruptions due to COVID-19, Statistics Canada made adjustments to the models used to estimate investment in building construction. As a result of these adjustments, there may be larger than normal revisions to the data for the first half of 2021.