



## Investment in Building Construction, May 2024

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The estimated investment (seasonally adjusted, current dollars) in building construction in Yukon for May 2024 was \$26.7 million, a decrease of \$8.8 million, or 24.7%, compared to the figure for May 2023 (\$35.5 million). Compared to the figure for April 2024 (\$26.4 million), the May 2024 investment in building construction in Yukon increased by \$0.4 million, or 1.4%.

Nationally, investment in building construction (seasonally adjusted, current dollars) in May 2024, increased 6.9% compared to the figure for May 2023 and increased 0.8% compared to the figure for April 2024.

On a year-to-date (January through May of 2024) basis, the total value of investment in building construction (current dollars) in Yukon was \$146.3 million. This represents a decrease of \$30.0 million, or 17.0%, compared to the same period in 2023 (\$176.3 million); investment in residential building construction (\$64.0 million) decreased by \$45.1 million and investment in non-residential building construction (\$82.3 million) increased by \$15.1 million.

### Investment in Building Construction, Current Dollars<sup>1</sup> (seasonally adjusted), May 2024

	May '23	Apr '24 <sup>r</sup>	May '24 <sup>p</sup>	Jan - May '23	Jan - May '24 <sup>p</sup>	Apr '24 <sup>r</sup> to May '24 <sup>p</sup>	May '23 to May '24 <sup>p</sup>	Jan - May '23 to Jan - May '24 <sup>p</sup>
	---- millions of dollars <sup>1</sup> ----					----- % change -----		
<b>Canada</b>								
Total	19,433.0	20,605.6	20,773.4	98,815.7	103,875.7	0.8%	6.9%	5.1%
Residential	13,396.3	14,269.2	14,397.0	68,862.3	72,127.2	0.9%	7.5%	4.7%
Non-residential	6,036.6	6,336.3	6,376.4	29,953.4	31,748.4	0.6%	5.6%	6.0%
<b>Yukon</b>								
<b>Total</b>	<b>35.5</b>	<b>26.4</b>	<b>26.7</b>	<b>176.3</b>	<b>146.3</b>	<b>1.4%</b>	<b>-24.7%</b>	<b>-17.0%</b>
<b>Residential</b>	<b>21.1</b>	<b>10.8</b>	<b>9.8</b>	<b>109.1</b>	<b>64.0</b>	<b>-9.5%</b>	<b>-53.6%</b>	<b>-41.3%</b>
<b>Non-residential</b>	<b>14.4</b>	<b>15.6</b>	<b>16.9</b>	<b>67.2</b>	<b>82.3</b>	<b>8.9%</b>	<b>17.7%</b>	<b>22.5%</b>

<sup>r</sup> = revised

<sup>p</sup> = preliminary data

<sup>1</sup> = Current dollars

**Note:** Numbers may not add up to the total due to rounding. Differences and percent changes are derived from unrounded numbers.



**Department of Finance  
Yukon Bureau of Statistics**

In May 2024, on a constant dollar (2017=100) basis, investment in building construction was \$17.2 million, a decrease of \$5.9 million, or 25.5%, compared to the figure for May 2023 (\$23.1 million). Compared to the figure for April 2024 (\$16.8 million), the May 2024 investment in building construction increased by \$0.3 million, or 2.0%.

Nationally, on a constant dollar (2017=100) basis, investment in building construction in May 2024 increased 3.9% compared to the figure for May 2023, and increased 0.9% from April 2024.

**Investment in Building Construction, Constant Dollars<sup>2</sup> (seasonally adjusted),  
May 2024**

	May '23	Apr '24 <sup>r</sup>	May '24 <sup>P</sup>	Jan - May '23	Jan - May '24 <sup>P</sup>	Apr '24 <sup>r</sup> to May '24 <sup>P</sup>	May '23 to May '24 <sup>P</sup>	Jan - May '23 to Jan - May '24 <sup>P</sup>
	---- millions of dollars <sup>2</sup> ----					----- % change -----		
<b>Canada</b>								
Total	12,254.5	12,626.2	12,737.5	62,708.3	63,730.5	0.9%	3.9%	1.6%
Residential	8,021.8	8,325.6	8,412.6	41,463.1	42,148.5	1.0%	4.9%	1.7%
Non-residential	4,232.6	4,300.6	4,324.9	21,245.2	21,582.0	0.6%	2.2%	1.6%
<b>Yukon</b>								
<b>Total</b>	<b>23.1</b>	<b>16.8</b>	<b>17.2</b>	<b>114.5</b>	<b>93.1</b>	<b>2.0%</b>	<b>-25.5%</b>	<b>-18.7%</b>
<b>Residential</b>	<b>12.4</b>	<b>5.9</b>	<b>5.3</b>	<b>64.4</b>	<b>35.0</b>	<b>-10.2%</b>	<b>-57.5%</b>	<b>-45.6%</b>
<b>Non-residential</b>	<b>10.6</b>	<b>10.9</b>	<b>11.9</b>	<b>50.1</b>	<b>58.0</b>	<b>8.7%</b>	<b>12.0%</b>	<b>15.8%</b>

<sup>r</sup> = revised

<sup>P</sup> = preliminary data

<sup>2</sup> = constant dollars (2017=100)

**Note:** Numbers may not add up to the total due to rounding. Differences and percent changes are derived from unrounded numbers.

**Investment in Building Construction (seasonally adjusted), Yukon,  
May 2019 to May 2024**

