

Investment in Building Construction, November 2021

Released by Statistics Canada – January 13, 2022

The estimated investment (seasonally adjusted) in building construction in Yukon for November 2021 was \$30.1 million, an increase of \$6.2 million, or 26.0%, compared to the figure for November 2020. Compared to the figure for October 2021, the November 2021 investment in building construction in Yukon decreased by \$1.7 million, or 5.3%.

Nationally, investment in building construction (seasonally adjusted) in November 2021, increased 11.1% compared to the figure for November 2020 and increased 1.2% compared to the figure for October 2021.

On a **year-to-date** basis (January through November of 2021), the total value of investment in building construction in Yukon was \$328.4 million. This represents an increase of \$40.7 million, or 14.1%, compared to the same time period in 2020 (\$287.7 million); residential investment was up \$58.7 million and non-residential investment was down \$18.0 million.

Investment in Building Construction, (seasonally adjusted), November 2021

	Nov '20	Oct '21 ^r	Nov '21 ^P	Jan-Nov '20	Jan-Nov '21	Oct '21 to Nov '21	Nov '20 to Nov '21	Jan-Nov '20 to Jan-Nov '21
	---- millions of dollars ¹ ----					----- % change -----		
<u>Canada</u>								
Total	16,165.1	17,733.6	17,951.6	166,468.0	199,523.2	1.2%	11.1%	19.9%
Residential	11,691.1	12,890.9	13,079.1	114,223.8	148,265.3	1.5%	11.9%	29.8%
Non-residential	4,474.0	4,842.7	4,872.5	52,244.2	51,257.9	0.6%	8.9%	-1.9%
<u>Yukon</u>								
Total	23.9	31.8	30.1	287.7	328.4	-5.3%	26.0%	14.1%
Residential	14.7	22.8	20.9	179.1	237.9	-8.2%	42.3%	32.8%
Non-residential	9.2	9.0	9.2	108.6	90.5	2.3%	-0.1%	-16.6%

^r = revised

^P = preliminary data

¹ = current dollars

Note: Differences and percent changes are derived from unrounded numbers.

Based on the extraordinary events and business disruptions around COVID-19, Statistics Canada has made adjustments to the models used to estimate investment in building construction. As a result of these adjustments, there may be larger than normal revisions to the data in subsequent months.