



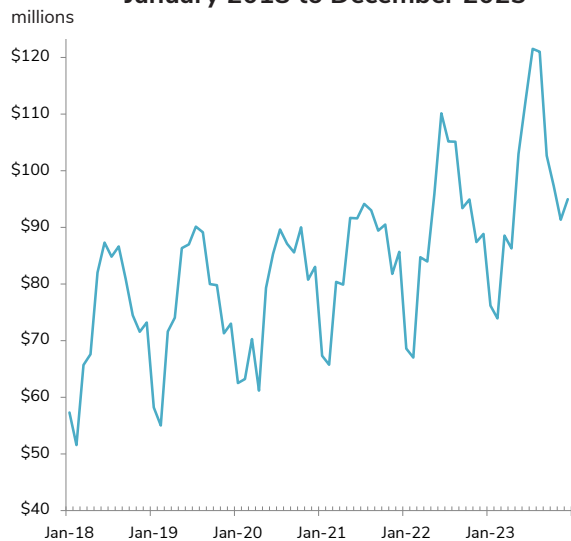
Highlights:

- Yukon's retail sales totalled \$1,161.8 million in 2023, an increase of \$76.6 million, or 7.1%, compared to the 2022 figure of \$1,085.2 million. Compared to 2014, the value of Yukon's retail sales has grown by \$498.8 million, or 75.2%.
- Comparing 2023 to 2022, Gasoline stations and fuel vendors sales increased by \$40.9 million, or 18.4%, and Motor vehicle and parts dealers' sales increased by \$13.9 million, or 8.0%.

Retail Sales

The annual value of Yukon's retail sales increased each year since Yukon data became available in 1991, with the exception of three years: 2004 (-2.0%), 2009 (-1.4%) and 2013 (-2.5%).

Monthly Retail Sales, Yukon,
January 2018 to December 2023



In Yukon, the annual value (sum of monthly values) of retail sales increased 7.1% from \$1,085.2 million in 2022 to \$1,161.8 million in 2023. Comparatively, at the national level, Canada's annual value of retail sales increased 1.9% from \$777.5 billion in 2022 to \$792.4 billion in 2023. Retail sales show a marked seasonal pattern in Yukon with high peaks in June through August and then a smaller peak in December.

Following the onset of COVID-19 restrictions in March 2020, Yukon's retail sales decreased compared to the previous year. In April 2020 — the first full month with COVID-19 restrictions — retail sales dropped sharply by \$12.9 million, or 17.4%, compared to April 2019. Retail sales also declined in May, June, July and August of 2020 compared to the corresponding month of 2019. Yukon's retail sales started bouncing back in September 2020 and have continued to grow in all months compared to the corresponding month of the previous year since that time. In 2023, the maximum year-over-year growth was recorded in August 2023 at 15.5%.

On a per capita basis, Yukon's retail sales grew by 4.2% compared to 2022, and 44.3% compared to 2014.

About Retail Trade

Retail trade figures are estimates of the sum of retail sales in an area. This publication includes unadjusted data from the monthly Retail Trade Survey. Starting in January 2023 reference period, monthly retail trade estimates are now based on the North American Industry Classification System (NAICS) 2022 classification structure. This new classification structure has broadened the scope of the retail trade data.

With the reclassification of industry categories to NAICS 2022, online-only retailers are now classified in the same industrial groupings as their non-digital counterparts. This means that some industries have been reclassified to reflect both physical and online-only retailers, creating a change in how some industry groups are measured and a shift in some of the time series. In other cases, industries with the same definition will have different categorization numbers due to the overall changes to the classification. Seasonally adjusted and unadjusted estimates were revised back to 2017.

Related Links

- [Yukon Economic Statistics](#)
- [Yukon Monthly Statistical Review](#) — includes the most recent monthly retail figures.
- [Yukon Annual Statistical Review](#)

Monthly Sales, Yukon, January to December 2023

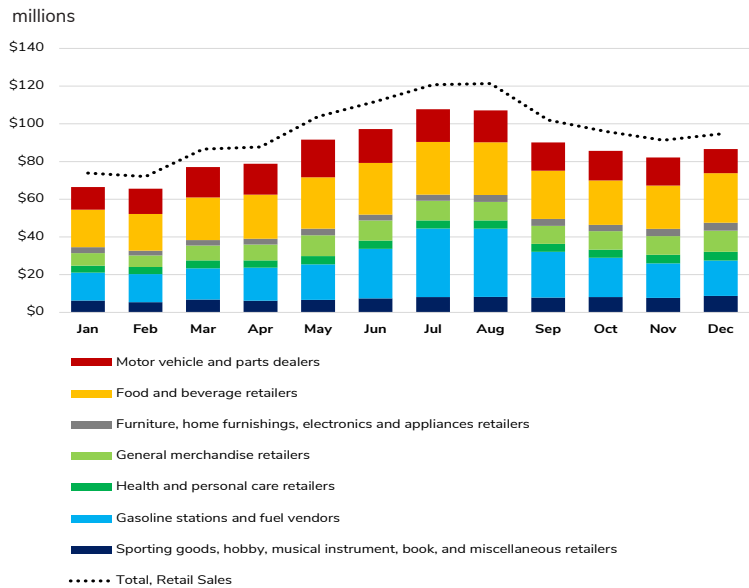
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
	(\$'000)											
Retail sales	73,867	71,993	86,600	87,675	103,811	111,839	120,722	121,389	102,002	95,979	91,335	94,605
Motor vehicle and parts dealers	11,977	13,372	16,088	16,412	19,986	17,989	17,347	16,935	14,969	15,733	14,832	12,810
Building material and garden equipment and supplies dealers	x	x	x	x	x	x	x	x	x	x	x	x
Food and beverage retailers	19,952	19,475	22,647	23,411	27,198	27,425	27,965	27,931	25,532	23,514	22,998	26,300
Furniture, home furnishings, electronics and appliances retailers	3,105	2,578	2,874	3,042	3,527	3,059	3,227	3,667	3,720	3,367	3,858	4,181
General merchandise retailers	6,645	6,103	7,859	8,397	11,062	10,693	10,490	9,811	9,561	9,812	9,866	11,212
Health and personal care retailers	3,732	3,782	4,221	3,909	4,375	4,396	4,279	4,410	4,166	4,293	4,556	4,670
Gasoline stations and fuel vendors	14,765	14,864	16,628	17,483	18,793	26,288	36,302	36,220	24,297	20,854	18,360	18,764
Clothing, clothing accessories, shoes, jewelry, luggage and leather goods retailers	x	x	x	x	x	x	x	x	x	x	x	x
Sporting goods, hobby, musical instrument, book, and miscellaneous retailers	6,283	5,422	6,754	6,199	6,661	7,392	8,150	8,168	7,839	8,088	7,642	8,713

x = data suppressed

In 2023, monthly retail sales in Yukon averaged \$96.8 million. The third quarter (July to September) had the highest average (\$114.7 million) and accounted for 29.6% of the total retail sales.

- Food and beverage retailers (\$294.3 million) accounted for 25.3% of Yukon's total retail sales and averaged \$24.5 million of sales per month. Total monthly food and beverage sales ranged from a low of \$19.5 million in February to a high of \$28.0 million in August.
- Gasoline stations and fuel vendors (\$263.6 million) accounted for 22.7% of Yukon's total retail sales and averaged \$22.0 million per month. Total monthly Gasoline and fuel sales ranged from a low of \$14.8 million in January to a high of \$36.3 million in July.
- Motor vehicle and parts dealers' (\$188.5 million) accounted for 16.2% of Yukon's total retail sales, averaging \$15.7 million per month and ranging from a low of \$12.0 million in January to a high of \$20.0 million in May.
- General merchandise retailers (\$111.5 million) which include Department stores, Supercentres and other general merchandise retailers, accounted for 9.6% of Yukon's total retail sales. Retail sales in this category averaged \$9.3 million per month and ranged from a low of \$6.1 million in February to a high of \$11.2 million in December.

Monthly Retail Sales, by Industry, Yukon, January to December 2023



Note: Total, Retail Sales includes retail sales from Building material and garden equipment and supplies dealers and Clothing, clothing accessories, shoes, jewelry, luggage and leather goods retailers, which were suppressed in 2023.

Annual Sales and Growth, Yukon, 2019 to 2023

For 2023, annual data were available for seven retail subsectors in Yukon. The seven subsectors accounted for 89.2% of total Yukon retail sales. The table below displays annual data, where available, for the years from 2019 to 2023, and the corresponding year-over-year growth rates, where available.

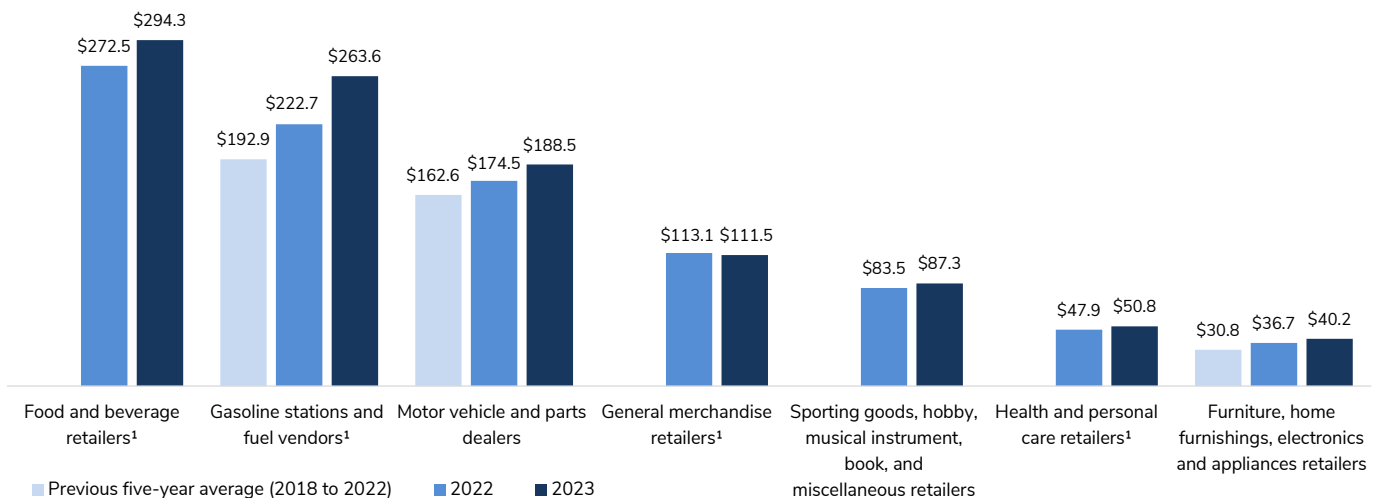
	2019	2020	2021	2022	2023
	(\$000)				
Retail sales	915,606	937,915	1,011,174	1,085,214	1,161,817
Motor vehicle and parts dealers	155,356	162,183	167,026	174,526	188,450
Building material and garden equipment and supplies dealers	x	x	x	x	x
Food and beverage retailers	x	x	x	272,496	294,348
Furniture, home furnishings, electronics and appliances retailers	28,919	29,754	35,578	36,728	40,205
General merchandise retailers	x	x	x	113,134	111,511
Health and personal care retailers	x	x	x	47,938	50,789
Gasoline stations and fuel vendors	195,605	165,635	187,736	222,722	263,618
Clothing, clothing accessories, shoes, jewelry, luggage and leather goods retailers	x	x	x	x	x
Sporting goods, hobby, musical instrument, book, and miscellaneous retailers	x	x	x	83,458	87,311
Retail sales growth rate	3.7%	2.4%	7.8%	7.3%	7.1%
Motor vehicle and parts dealers	1.0%	4.4%	3.0%	4.5%	8.0%
Building material and garden equipment and supplies dealers	...	...	...	...	...
Food and beverage retailers	...	...	...	...	8.0%
Furniture, home furnishings, electronics and appliances retailers	25.1%	2.9%	19.6%	3.2%	9.5%
General merchandise retailers	...	...	...	...	-1.4%
Health and personal care retailers	...	...	...	...	5.9%
Gasoline stations and fuel vendors	1.5%	-15.3%	13.3%	18.6%	18.4%
Clothing, clothing accessories, shoes, jewelry, luggage and leather goods retailers	...	...	...	...	...
Sporting goods, hobby, musical instrument, book, and miscellaneous retailers	...	...	...	...	4.6%

x = data suppressed

... = not applicable

Annual Retail Sales, by Industry, Yukon, 2022 and 2023

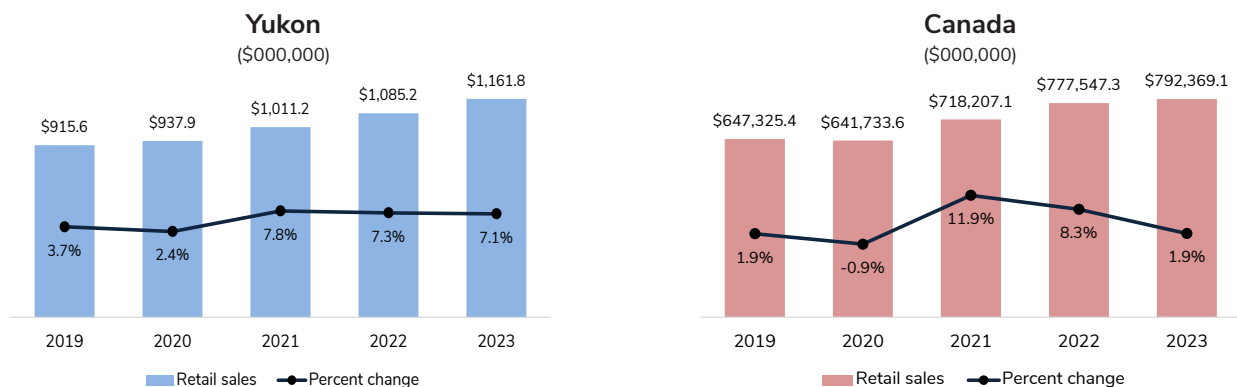
(\$000)



¹ Five-year average (2018 to 2022) is not available for this category due to suppression of data in prior years.

Note: Data for *Building material and garden equipment and supplies dealers* and *Clothing, clothing accessories, shoes, jewelry, luggage and leather goods retailers* were suppressed in 2022 and 2023.

Annual Retail Sales and Percentage Change, Yukon and Canada, 2019 to 2023



- Following a 3.7% increase in 2019, Yukon's year-over-year growth in retail sales declined to 2.4% in 2020. In 2021, Yukon's year-over-year growth in retail sales increased to 7.8% before decreasing slightly to 7.3% in 2022.
- The 2023 growth rate of Yukon's retail sales (7.1%) was 5.2 percentage points higher than the national rate of 1.9%.
- In the past 5 years, Yukon's growth rates of retail sales ranged from a high of 7.8% in 2021 to a low of 2.4% in 2020, while Canada's growth rates ranged from a high of 11.9% in 2021 to a low of -0.9% in 2020.
- Between 2019 and 2023, Yukon's year-over-year retail sales growth rates averaged 5.7%, while Canada's rates averaged 4.6%.

Annual Sales, Territories, 2023

	Yukon	Northwest Territories	Nunavut
	(\$000)		
Total Retail trade	1,161,817	925,205	619,540
Motor vehicle and parts dealers	188,450	x	x
Building material and garden equipment and supplies dealers	x	x	x
Food and beverage retailers	294,348	363,357	501,721
Furniture, home furnishings, electronics and appliances retailers	40,205	x	x
General merchandise retailers	111,511	x	x
Health and personal care retailers	50,789	x	x
Gasoline stations and fuel vendors	263,618	107,928	18,147
Clothing, clothing accessories, shoes, jewelry, luggage and leather goods retailers	x	x	x
Sporting goods, hobby, musical instrument, book, and miscellaneous retailers	87,311	x	x

x = data suppressed ... = not available

Source: Statistics Canada, data table 20-10-0056-01 (monthly data).

Notes:

Retail trade data are regularly revised as data become available: monthly revisions occur for the month immediately prior to the reference month; annual revisions are made once a year, with the initial release of the February data, for all months in the previous years.

Industry classifications in this publication follow the North American Industry Classification System (NAICS) Canada 2022 Version 1.0. For more information, including industry definitions, see Statistics Canada's industry classifications at <https://www.statcan.gc.ca/en/concepts/industry>.

April 2024