



Experimental Estimates for Business Openings and Closures for Yukon April 2021

Highlights:

- In April 2021, the number of active employee-based businesses in Yukon was 1,344; an increase of 86 businesses, or 6.8%, compared to the revised number in April of 2020 (1,258).
- The number of business closures in April 2021 was 84, compared to 144 in April 2020 (revised) and 64 in March 2021 (revised).

The publication presents monthly experimental estimates by Statistics Canada on the numbers of business openings and closures, continuing and active businesses, and as of this edition, now include reopenings and entrants. The estimated numbers of business openings and closures in this publication, as well as business reopenings and entrants, are based on PD7 remittances (payroll deductions) to Canada Revenue Agency (CRA), and therefore only represent businesses that had or did not have employment during the reference month compared to the previous month.

Notes: The business counts used are based on establishments within firms to which payroll/employment can be associated in the Survey of Employment Payroll and Hours (SEPH).

- A **business closure** is defined as a business that had paid employment in the previous month, but no paid employment in the current month. The closure may be temporary or permanent.

- A **business opening** is defined as a business with paid employment in the current month, and no paid employment in the previous month.

As businesses can close and reopen within a year, these experimental estimates on monthly openings and closures capture transitory changes, unlike business entrance and exit that capture permanent changes.

- **Reopening businesses** are defined as opening businesses that were active in a month in the previous year (i.e., had employees in a month of the previous year and did not have employees in the previous month(s), but had employees in the reference month)

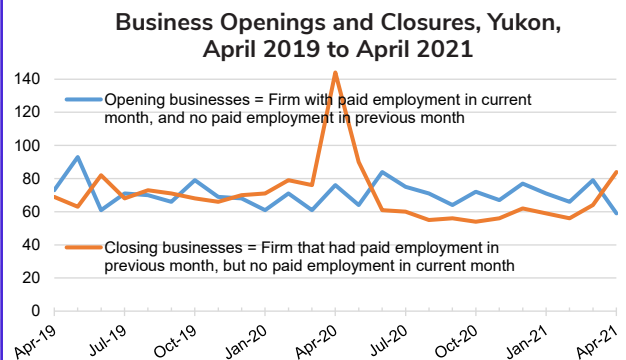
- **Entrants** are defined as opening businesses that were not on record in the previous year.

- **Continuing businesses** are those that have employees in both previous and current month and **active businesses** in any given month is the number of opening and continuing businesses in that month.

Publication source: Statistics Canada data table 33-10-0270-01.

Business Dynamics Measures, Yukon, April 2020 to April 2021

	Active ¹	Opening ²	Continuing ³	Closing ⁴	ReOpening ⁵	Entrants ⁶
	----- number of businesses (seasonally adjusted) -----					
Apr '21	1,344	59	1,278	84	45	14
Mar '21 ^r	1,339	79	1,276	64	48	31
Feb '21 ^r	1,333	66	1,275	56	47	19
Jan '21 ^r	1,323	71	1,259	59	50	21
Dec '20 ^r	1,315	77	1,242	62	53	24
Nov '20	1,304	67	1,238	56	44	23
Oct '20 ^r	1,296	72	1,226	54	42	30
Sep '20	1,285	64	1,218	56	37	27
Aug '20 ^r	1,282	71	1,206	55	53	18
Jul '20 ^r	1,273	75	1,191	60	49	26
Jun '20 ^r	1,266	84	1,150	61	63	21
May '20 ^r	1,222	64	1,170	90	49	15
Apr '20 ^r	1,258	76	1,177 ^E	144 ^E	51	25



E = use with caution.

1 = Active businesses are those businesses that reported having one or more employees in a given month.

2 = Opening businesses are businesses that transition from having no employees in the previous month to having at least one employee in the current month.

3 = Continuing businesses are businesses that have at least one employee in the previous month and at least one employee in the current month.

4 = Closing businesses are businesses that transition from having at least one employee in the previous month to having no employees in the current month.

5 = Reopening businesses are defined as opening businesses that were also active in a previous month.

6 = Entrants are opening businesses that were not active in a previous month.

- In Yukon, comparing April 2021 to April 2020 (revised), there were 86, or 6.8% more active businesses (1,344); 17, or 22.4% fewer business openings (59); 101, or 8.6% more continuing businesses (1,278); 60, or 41.7% fewer business closures (84); 6, or 11.8% fewer reopening business (45); and 11, or 44.0% fewer business entrants (14).

Active Businesses with Employees, by Industry, Yukon, April 2020 to April 2021

Business sector industries	Number of Active ¹ Businesses (seasonally adjusted)														--- Change ---	
	Apr '20'	May '20'	Jun '20	Jul '20	Aug '20	Sep '20	Oct '20	Nov '20	Dec '20'	Jan '21'	Feb '21'	Mar '21'	Apr '21	May '20 to Apr '21	Apr '20 to Apr '21	
Business sector industries	1,258	1,222	1,266	1,273	1,282	1,285	1,296	1,304	1,315	1,323	1,333	1,339	1,344	122	86	
Forestry, fishing & hunting	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	
Mining, quarrying, & oil & gas extraction	36	35	38	37	36	38	41	39	38	36	38	41	39	4	3	
Utilities	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	
Construction	210	206	208	210	204	212	213	211	218	220	219	219	216	10	6	
Manufacturing	25	25	27	26	29	30	29	30	28	28	31	32	30	5	5	
Wholesale trade	26	26	27	28	29	28	28	28	29	28	28	28	28	2	2	
Retail trade	156	159	158	159	159	158	156	158	157	157	157	158	157	-2	1	
Transportation & warehousing	51	49	48	49	50	51	51	53	57	55	55	54	53	4	2	
Information & cultural industries	28	29	29	29	29	31	32	31	31	31	32	31	31	2	3	
Finance & insurance & Management of companies & enterprises	32	34	36	39	35	34	33	35	35	36	33	35	34	0	2	
Real estate & rental & leasing	58	53	56	54	53	50	53	52	53	54	55	55	56	3	-2	
Professional, scientific and technical services	136	136	138	137	135	138	138	139	138	141	143	144	144	8	8	
Administrative & support, waste management & remediation services	72	72	72	72	73	73	77	74	76	77	77	79	79	7	7	
Educational services	13	12	12	12	14	15	14	14	13	14	14	15	15	3	2	
Health care & social assistance	110	110	118	115	118	118	117	118	119	118	122	122	123	13	13	
Arts, entertainment & recreation	32	29	27	28	28	28	30	31	30	30	30	28	29	0	-3	
Accommodation & food services	119	107	117	123	128	123	125	129	131	133	133	132	137	30	18	
Other services ² (except public administration)	110	101 ^E	111	110	111	108	109	109	110	111	111	112	112	11	2	
Tourism industry³	182	166	176	181	186	181	187	191	194	196	194	194	195	29	13	

x = suppressed E = use with caution.

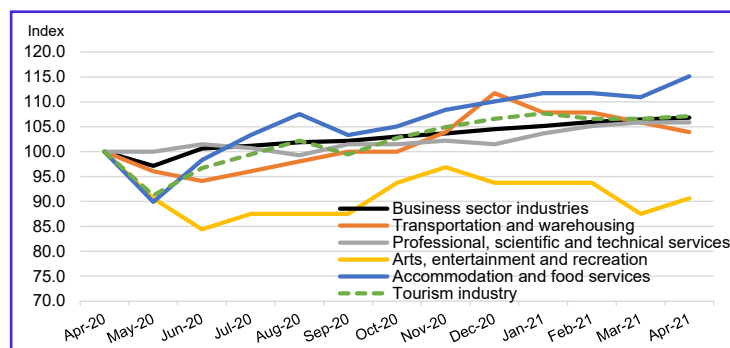
1 = Active businesses are those businesses that reported having one or more employees in a given month.

2 = Other services include personal services as well as religious organizations.

3 = Tourism is not an official industry under the North American Industry Classification System (NAICS). The tourism industry is comprised of parts of different NAICs industries. The composition of the tourism industry reported here is based on Statistics Canada's Canadian Tourism Satellite Account.

- Based on PD7 remittances, the number of active Yukon businesses with employees hit a low of 1,222 in May of 2020 (revised). In April of 2021, the number of active businesses (1,344) increased by 122 compared to May 2020 (1,222); compared to the revised figure for April 2020 (1,258), the number of active businesses increased by 86.
- Comparing year-over-year (April 2021 compared to April 2020), the number of active businesses increased in all industry sectors except Arts, entertainment and recreation (-3) and Real estate and rental and leasing (-2). The Accommodation and Food Services sector had the largest increase (18), followed by the Health care and social assistance sector (13).
- The number of active businesses in April 2021 (1,344) increased by 5 compared to the revised March 2021 figure (1,339).

Change in select active businesses from April 2020 to April 2021, by selected industry, seasonally adjusted series, index (April 2020 = 100)



July 2021