

Change of loan details agreement

Client Name(s): _____ Loan No.: _____

Loan Type: _____

I/we wish to make changes to my/our loan arrangements in the manner described below effective as at _____ (Effective Date).

Request to Change:

1. Payment Frequency: Please change the frequency of the payments on the loan.

I/we understand that the interest owing for the period between the day the payment would ordinarily be due and the new payment date is to be paid.

From: _____ To: _____

Interest Adjustment Payment: _____

2. Payment Amount: Please change the payment amount (principal and interest payment) on the loan.

From: _____ To: _____

3. Payment Date: Please change the payment date on the loan.

I/we understand that the interest owing for the period between the day the payment would ordinarily be due and the new payment date is to be paid.

From: _____ To: _____

Interest Adjustment Payment: _____

4. Payment Deferral: Please allow me/us to defer the principal, interest and tax payments (PIT).

Regular installment payments of PIT will **resume** on the date shown below. Deferring PIT will increase your mortgage balance at the maturity date of the current term of my/our loan.

Payment deferral date: _____

Next PIT payment date: _____

Following the changes(s) noted above, I/we agree to repay my/our loan with the noted changes. I/we agree that these changes do not create a new loan; this is simply a change to some of the details of the loan. I/we acknowledge that any security that was give to Yukon Housing Corporation in connection with the loan continues in full force and effect, and the making for these changes does not limit or otherwise affect the validity of the security.

By signing below, I/we confirm that I/we have read this agreement and agree to its terms.

Date Borrower Signature Borrower Signature

Date YHC Representative Supervisor's Authorization