

EXTENSION OF STATUTORY TIMELINES

DEPARTMENT: Community Services

STATUTE: *Societies Act* RSY 2002, c.206 (SA)
Regulations O.I.C. 1988/124 and 2015/17 (regulations)

SECTION: S. 16 and s. 36 of the SA
S. 10; 10.1(1); s. 14(1) and Forms 6 and 16 in Schedule C of the regulations

REASON FOR
TIMELINE: To ensure that societies can meet the legal and reporting requirements under the SA for greater accountability as societies have the ability to access public funding programs.

ORIGINAL TIMELINE: For the purposes of the required annual reports, every society must file with the Registrar of Societies an annual report not later than the last day of the society's anniversary month.

Anniversary month means the fourth month after the month in which a society's fiscal year end occurs. The fiscal year end is stated in either a society's application for incorporation, or registration, or in a notice of fiscal year end (if filed and approved by the Registrar).

EXTENDED TIMELINE: **Retroactive** from March 17, 2020 to the end of a period of 90 days after expiry of the state of emergency.

REASON FOR EXTENSION:

The extension is required due to the inability of societies (because of COVID-19 meeting restrictions) to hold "in-person" annual and special general meetings (where required). Additionally it is anticipated that societies will experience delays in obtaining reviews of financial statements (where required) prior to annual general meetings.

The meeting restrictions adversely affect societies' ability to hold their annual general meetings and to file annual and periodic reports with the Registrar of Societies. Annual reports not filed on time will result in societies being shown as "in default" in the corporate registry. Default status may affect various stakeholder relationships, including with funding agencies, etc.

MAY 06 2020


Matt King - Deputy Minister - Community Services

Date

This form will be posted on the following website: <https://yukon.ca/en/health-and-wellness/covid-19/legislation-changes-covid-19>

This form will be posted in the following locations: Local newspapers.

This extension is made pursuant to MO 2020/24.