



**IN THE MATTER OF THE *SECURITIES ACT*  
(S.Y. 2007 c.16 as amended)**

-AND-

EXEMPTION FROM CERTAIN REPORTING REQUIREMENTS OF NATIONAL  
INSTRUMENT 24-101 *INSTITUTIONAL TRADE MATCHING AND SETTLEMENT*

**SUPERINTENDENT ORDER 2020/01 Y.S.A.  
(under section 16 of the *Securities Act*)**

**WHEREAS** section 4.1 of NI 24-101 requires a registered firm to deliver a Form 24-101F1 to the securities regulatory authority within 45 days after the end of a calendar quarter if:

- (a) less than 90 percent of the DAP/RAP trades executed by or for the registered firm during the quarter matched within the time required in Part 3, or
- (b) the DAP/RAP trades executed by or for the registered firm during the quarter that matched within the time required in Part 3 represent less than 90 percent of the aggregate value of the securities purchased and sold in those trades;

**AND WHEREAS** comments from industry participants have noted that the submission of Form 24-101F1 pursuant to section 4.1 of NI 24-101 is administratively burdensome and does not provide useful information;

**AND WHEREAS** members of the Canadian Securities Administrators are considering potential amendments to NI 24-101 to reduce unnecessary burdens on industry participants;

**AND WHEREAS** the Superintendent has determined that it would not be prejudicial to the public interest to make this Order;

**IT IS ORDERED THAT:**

1. Unless otherwise defined in this Order, terms used in this Order that are defined in the Act, in National Instrument 14-101 *Definitions*, or in National Instrument 24-101 *Institutional Trade Matching and Settlement* (NI 24-101) have the same meaning in this Order.
2. Pursuant to subsection 16 of the *Act*, that section 4.1 of NI 24-101 does not apply to a registered firm during the period beginning on July 1, 2020 and ending on July 1, 2023.

**EFFECTIVE DATE**

This Order comes into effect on July 1, 2020.

DATED at Whitehorse, Yukon this 23rd day of March, 2020.

***Rhonda Horte*** *(original signature on file)*

Rhonda Horte  
Deputy Superintendent of Securities