

# Good Energy Program

# **Better Buildings program - for residential buildings**

The Government of Yukon is offering low-cost funding of up to 25 per cent of your property value to reduce your home's energy use by 20 per cent or more. Homeowners can receive upfront funding under the Better Buildings program to help pay for qualifying energy upgrades to their homes.

# **Program details**

#### **Funding amount**

You can access up to 25 per cent of the assessed value of your property up to a maximum of \$50,000. Learn how your property is assessed at <u>Yukon.ca</u>.

#### One-time administrative fee

Program participants pay a one-time \$500 administration fee. Participants can pay the fee in full on project approval or add the fee to the total funding amount received under the Better Buildings program.

#### Repaying the funding

Property owners pay back the funding through a local improvement tax added to their property taxes. The local improvement tax is repaid on an annual basis over a five, 10 or 15-year term.

Interest is charged on the total funding amount at the Bank of Canada interest rate. The interest charged is amortized over the life of the participants' Better Buildings funding agreement.

### Other funding sources

Homeowners can receive funding from the Better Buildings program and get Good Energy rebates.

When upgrade project costs are more than the Better Building funding received, homeowners can choose to:

- use the rebates to pay down the Better Buildings funding amount owed; or
- keep the rebate money and continue to pay the Better Buildings funding amount through their property taxes.

#### Long-term investment

The new local improvement tax will remain with the property and transfers to the new owner when the property is sold. This ensures that the property owner that is benefitting from the completed energy upgrades is also responsible for continuing to repay the funding amount.

# **Eligibility**

### Eligible properties

Properties subject to property tax and located:

- in participating municipalities.\*
- outside of municipal boundaries.
- \* A municipality that has signed an agreement with the Government of Yukon to participate in the Better Buildings program.

#### Eligible applicants

Property owners must be in good standing on their property taxes to be eligible.





## Eligible buildings

Existing homes that are five years or older are eligible for all of the energy upgrades listed below.

Homes greater than six months old and built within the last five years are eligible for installing renewable heating systems only.

Mobile homes subject to property tax are eligible if:

- the mobile home has been in place for at least one year; or
- the mobile home is intended to remain on that property, even if it has not been there for a full year.

Mobile homes on a rented pad are not eligible.

#### Eligible energy upgrades

Homeowners must implement one or more eligible energy upgrades in their home. The upgrades chosen must be modelled to reduce your home's energy use by 20 per cent or more.

Eligible energy upgrades include:

- air sealing and adding insulation to walls and attics;
- installing a heat recovery ventilator;
- installing a cold-climate air-source heat pump; and
- replacing existing windows with ENERGY STAR® windows.

In off-grid communities, installing a wood/biomass heating system is also eligible.

### Next step

Contact the Energy Branch and schedule an appointment by phone, video conference or in-person.

A Senior Energy Advisor will help you develop a plan to significantly reduce your home's energy consumption. They will work with you to figure out how to fund your project, including Better Buildings funding and Good Energy rebates. They can confirm whether your municipality is participating in the Better Buildings program.

**Phone:** 867-393-7062 or toll-free in Yukon: 1-800-661-0408 and ask to be transferred.

Email: energy@yukon.ca

**Location:** Climate Change and Energy Solutions Centre, 206A Lowe Street,

Whitehorse

Website: Yukon.ca/better-buildings

This program delivers on Government of Yukon's <u>Our Clean</u>
<u>Future</u> commitment to improve the energy efficiency of buildings and to increase the use of renewable energy sources for heating.



Location: Climate Change and Energy Solutions Centre 206A Lowe St. Whitehorse