

Guidelines: Notice of Postponement of a Registered Security Notice

Updated October 14, 2008

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Contact Information

Government of Yukon

Rights and Royalties Manager



Department of **Energy, Mines and Resources** Oil and Gas Resources Suite 300, 211 Main Street Whitehorse, Yukon,

Y1A 2B2

Fax: (867) 393-6262

Phone: (867) 667-3427



oilandgasdisposition@gov.yk.ca

AUTHORITY & MODES OF DELIVERY

OGA S.55

The Notice of Postponement of a Registered Security Notice (Notice of Postponement) is a statutory notice. Pursuant to the Oil and Gas Act (OGA), and the Oil and Gas Disposition Regulations (OGDR), a Notice of Postponement may be submitted to the Division Head for registration. Statutory notices may be delivered to Oil and Gas Resources (OGR) by hand, courier, or mail. Statutory notices are registered in the order they are received at the OGR office.

WHAT IS A NOTICE OF POSTPONEMENT?

A Notice of Postponement may be submitted to OGR by a secured party for registration or through a certified copy of an order or judgment of the Supreme Court postponing a security notice.

A Notice of Postponement of a Registered Security Notice is one in a series of statutory notices in respect of a security interest, that can be registered with Oil and Gas Resources. The following statutory notices can be found online: • Security Notice, • Change of Address for Service of Secured Party, • Notice of Assignment or Partial Assignment of a Registered Security Interest, • Notice of Discharge or Partial Discharge of a Security Interest, • Notice of Postponement of a Registered Security Notice, and the • Notice of Discharge or Partial Discharge of a Registered Postponement. Authorized parties may also register a certified copy of an order or judgment of the Supreme Court in relation to a security notice.

WHAT IS A SECURITY INTEREST?

OGA S.1(1) Interpretation

Security interest means an interest in or charge on collateral which secures the payment of an indebtedness arising from an existing or future loan or advance, a bond or debenture of a corporation, or the performance of obligations by a guarantor under a guarantee in respect of all or any part of an advance, bond or debenture.

WHO CAN REGISTER A NOTICE OF POSTPONEMENT?

A secured party or an agent of a secured party may submit for registration a statutory notice in respect of an oil and gas disposition. Secured parties are not required to register statutory notices with OGR.

WHAT IS A SECURITY INSTRUMENT?

OGA S.1(1) Interpretation

A security instrument is the contract or legal instrument that creates the security interest. The details of the security instrument are not released to Oil and Gas Resources.

WHAT IS A SECURED PARTY?

OGA S.1(1) Interpretation

A secured party means a person who has a security interest; generally a person who has made a loan to a holder of an oil and gas disposition, and holds the disposition or a part thereof as collateral.

FEES

OGA S.57; OGDR S.56, Schedule 1

There is a \$50.00 fee to register a *Notice of Postponement of a Registered Security Notice*.

LIST OF FORMS

In order to be processed, the **Notice of Postponement of a Registered Security Notice** should include a **certified copy of the order or judgment of the Supreme Court** and an **Oil and Gas Transmittal Letter**. Interactive versions of the forms are available online at http://www.gov.vk.ca/forms/o.html.

Online forms contain interactive fields. Information is entered by pointing and clicking to locate the insertion point, and typing the information. Use the tab key or the mouse to move to the next entry field. Note: If you wish to save or e-mail the form, you require a copy of Adobe Acrobat Standard, or Adobe Acrobat Professional installed on your computer. If you are using Adobe Reader, you will be able to print the completed form however you will not be able to save it.

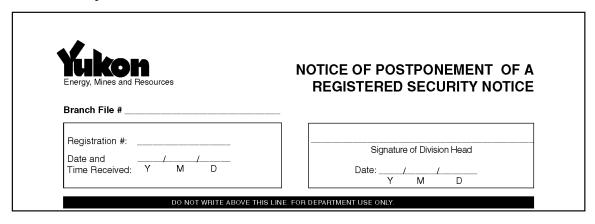
INSTRUCTIONS FOR COMPLETING A NOTICE OF POSTPONEMENT

Energy, Mines and Resources	N		TPONEMENT OF A SECURITY NOTICE
Branch File #			
Registration #:			18:11:11
Date and//		2	e of Division Head
Time freceived.		Date:/	M D
DO NOT	WRITE ABOVE THIS LINE. FOR	DEPARTMENT USE ONLY.	
A. Disposition type and number. (Su	ibmit one notice for each dis	sposition affected by the pos	stponement.)
B. Registration number of the security	notice being postponed. (Si	ubmit one notice per registra	tion number.)
C. Full name of secured party.			io html
			formsio.
D. Registration fee of \$50.00 is enclosed.	sed	V VK.cal	10
D. Registration fee of \$50.00 is enclor E. Signature of secured party or age	sed nt.	.gov.yk.cal	
D. Registration fee of \$50.00 is enclor E. Signature of secured party or age	nt at www	.gov.yk.cal	
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	nt. at www. Signat	.gov.yk.cal	apacity
D. Registration fee of \$50.00 is enclored. E. Signature of secured party or age Available only Available only and print or the day of	nt www signat	.gov.yk.cal	apacity
this day of	or inconsistency between th		
this day of	or inconsistency between th		
this day of	or inconsistency between the latter provision prevails.	nis form or the Guidelines ar	nd a provision of the <i>Oil and Gas</i>
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Above the Line

This area will be completed by the staff at Oil and Gas Resources.

The date the notice is received is the date of registration. Documents are registered in the order they arrive at OGR.



A Disposition type and number

Insert the full name and number assigned to the disposition. A separate form is required for each disposition to which the notice applies.

A. Disposition type and number. (Submit one notice for each disposition affected by the postponement.)

B Registration number of original security notice

The security notice to which this notice of postponement applies will have been issued a registration number by Oil and Gas Resources. Enter that number, submitting one form for every security notice affected by the discharge.

B. Registration number of the security notice being postponed. (Submit one notice per registration number.)			

C Full name of secured party
Insert the full legal name of the secured party.
C. Full name of secured party.
D Registration
A Notice of Postponement will not be registered if the fee is not submitted. Payment can be made via certified cheque, bank draft or money order payable to the Government of Yukon.
D. Registration fee of \$50.00 is enclosed
E Signature Include the signature and full name of the secured party, or the agent. An original

signature is required. Indicate the capacity in which the signer is acting.

E. Signature of secured party or agent.

E. Signature of secured party or agent.

Signature

Name (print or type)

Capacity

F Dated

Indicate the date the Notice of Postponement is being submitted.

F. Dated	
this day of	
G. Disclaimer. If there is any conflict or inconsistency between this form or the Guidelines and a provision of the <i>Oil Act</i> or any regulations under it, the latter provision prevails.	and Gas
This Statutory Notice is issued pursuant to the <i>Oil ar</i> and the <i>Oil and Gas Disposition Re</i>	

INSTRUCTIONS FOR COMPLETING THE OIL AND GAS TRANSMITTAL LETTER

Including an oil and gas transmittal letter will provide contact information. Any number of forms can be submitted with one transmittal letter.

	TRANSMITTAL LETTE		
To: Rights and Royalties Manager Oil and Gas Resources Department of Energy, Mines and Resources Suite 300, 211 Main Street Whitehorse, Yukon, Y1A 2B2 Phone #: (867) 667-3427 Fax #: (867) 393-6262 E-mail: oilandgasdisposition@gov.yk.ca	Y /	For departmen ime Received: / M D	tuse only Branch File #:
This submission refers to disposition #:	Date s	sent:	Total # of pages sent
Name of sender (full business name):			11
Indicate capacity of sender (holder; secured party;	designated represer	ntative; or agent):	
Mailing address of sender (number; street; city; prov	rince, territory, or sta	ite; country; zip or postal	code):
Name of Contact Person:		Capacity of Cont	act Person:
Contact phone number:		Contact fax num	ber:
Contact e-mail address:			ormslo.htm
Attachments: (List the name of the form or the type of not	ice; along with reguing	ov.yk.can	wosures):
ble online			
Contact phone number: Contact e-mail address: Attachments: (List the name of the form or the type of notine at Available online at			

Above the Line

This area will be completed by staff at Oil and Gas Resources.

YUKON	OIL AND GAS
Energy, Mines and Resources	TRANSMITTAL LETTER
To: Rights and Royalties Manage Oil and Gas Resources Department of Energy, Mines Suite 300, 211 Main Street Whitehorse, Yukon, Y1A 2B2 Phone #: (867) 667-3427 Fax #: (867) 393-6262 E-mail: oilandgasdisposi	and Resources Date and Time Received: / / Y M D Branch File #:

Disposition, Date Sent, Total pages

Indicate the disposition(s), date sent, and total number of pages included in the submission. If more room is needed to indicate dispositions, use the comment box at the bottom of the form.

This submission refers to disposition #:	Date sent:	Total # of pages sent:
Name of sender The name of the sender is the full legal name	e of the company.	

Capacity of sender

Name of sender (full business name):

The sender can be a disposition holder, secured party, designated representative, or an agent.

Indicate capacity of sender (holder; secured party; designated representative; or agent):	

Mailing address

Indicate full mailing address of sender.

Mailing address of sender (number; street; city; province, territory, or state; country; zip or postal code):			
	_		
	_		

Contact information

If you wish Oil and Gas Resources to direct inquiries to a specific person, indicate his or her contact information here.

Name of Contact Person:	Capacity of Contact Person:
Contact phone number:	Contact fax number:
Contact e-mail address:	

List of attachments

List the names of the items being submitted. Use additional copies of the transmittal letter if more space is required.

Attachments: (List the name of the form or the type of notice; along with required fees; court order; and other enclosures):			

Comments

Use the comment box for any special instructions or notes regarding the submission. Use additional copies of the transmittal letter if more space is required.

Comments:			
YG(5446Q)F1 01/2008	Print Form	Clear Form	