

FINANCIAL SUMMARY
(\$000s)

	2023-24 VOTED TO DATE	CHANGE	2023-24 REVISED VOTE
Calculation of Surplus (Deficit) ⁽¹⁾			
Revenue	1,870,871	39,694	1,910,565
Expenses	(1,822,632)	(84,357)	(1,906,989)
Annual Surplus (Deficit)	48,239	(44,663)	3,576
Accumulated Surplus, beginning of year	1,399,984	0	1,399,984
Accumulated Surplus, end of year	1,448,223	(44,663)	1,403,560

Calculation of Net Financial Assets ⁽¹⁾

(Net Debt) Net Financial Assets, beginning of year	(298,490)	0	(298,490)
Surplus (Deficit) for the year	48,239	(44,663)	3,576
Effect of change in non-financial assets	(124,569)	(4,352)	(128,921)
(Net debt) Net Financial Assets, end of year	(374,820)	(49,015)	(423,835)

⁽¹⁾ Accumulated Surplus and Net Debt figures have been restated to reflect introduction of Asset Retirement Obligation as of April 1, 2022.