

Technical Amendments (Finance) Act 2023

Changes made to financial legislation

Fall 2023 sitting of the Legislative Assembly



Income Tax Act

- Ensure Yukon residents who file taxes in multiple jurisdictions can get credits for the caregiver amount for an infirm child, employment amount and children's arts amount.
- Clarify the credits available to people who are not Yukon residents at the end of the year who file taxes in multiple jurisdictions and pay more than 90 per cent of their taxes to the Yukon.
- Bring the act in line with changes introduced federally with Bill C-32 and expand the application of certain sections from individuals to trusts and estates as well.
- Address issues introduced with the Yukon's Bill 21 on carbon rebate amendments by clarifying the definition of a mining asset.
- Add reference to federal legislation on the notice of determination made under the general anti-avoidance rule for taxes.



Yukon Government Carbon Price Rebate Act

- Address issues introduced with the Yukon's Bill 21 on carbon rebate amendments by clarifying the definition of a mining asset.



Financial Administration Act

- Remove the Central Stores Fund. Central Stores, a warehouse for distributing office supplies across the government, was dissolved in 2019.
- Remove the King's Printer Revolving Fund. The King's Printer has not provided broad in-house printing services since 2019. Printing is now outsourced to local businesses.
- Remove the Wildland Fire Suppression Fund. Wildland fire suppression costs are now budgeted as part of the operations and maintenance estimates for the Department of Community Services.
- Replace mention of the Federal-Territorial Financial Agreement with the correct current legislation.