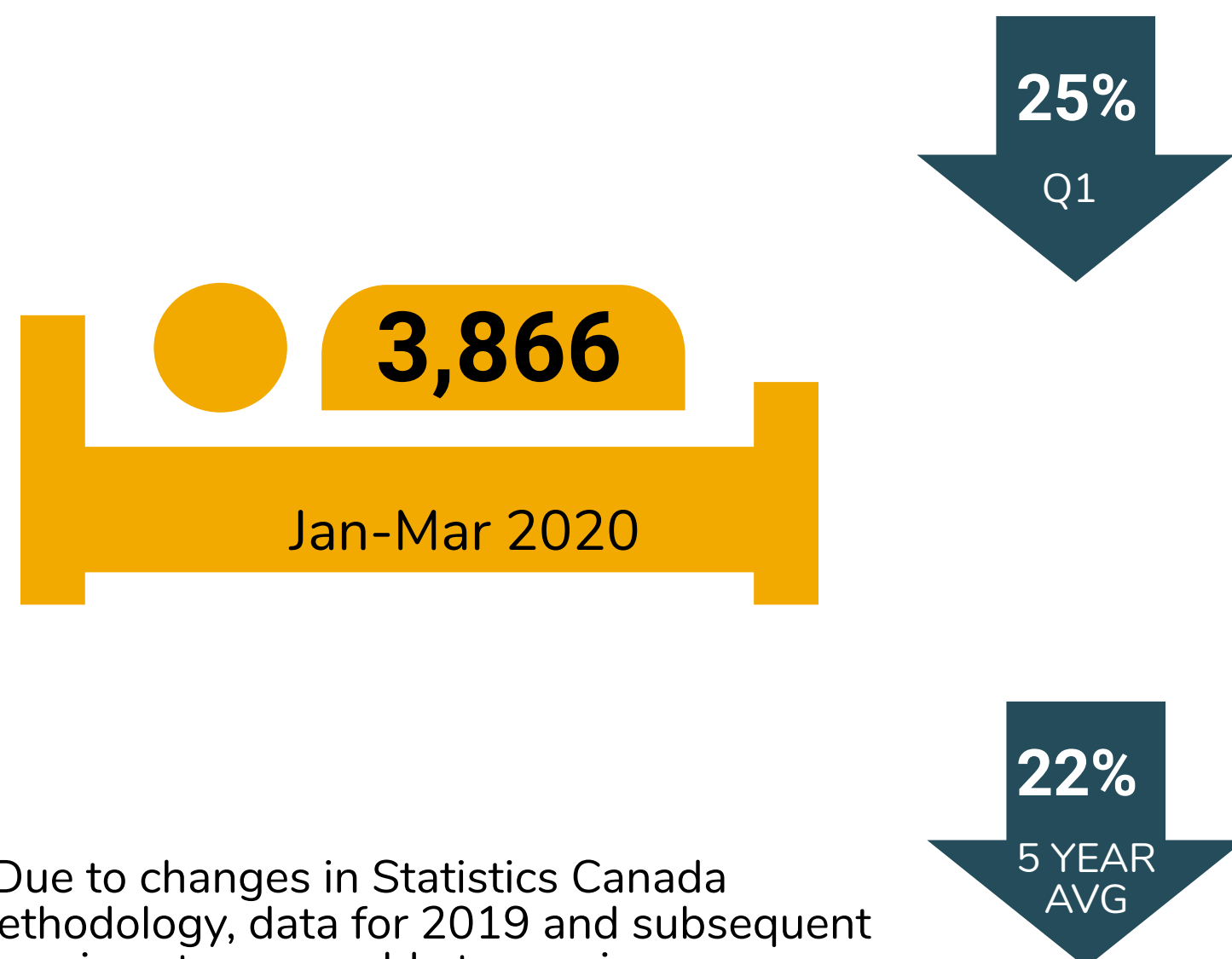


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Q1 highlights

International overnight visitation (1+ nights)*

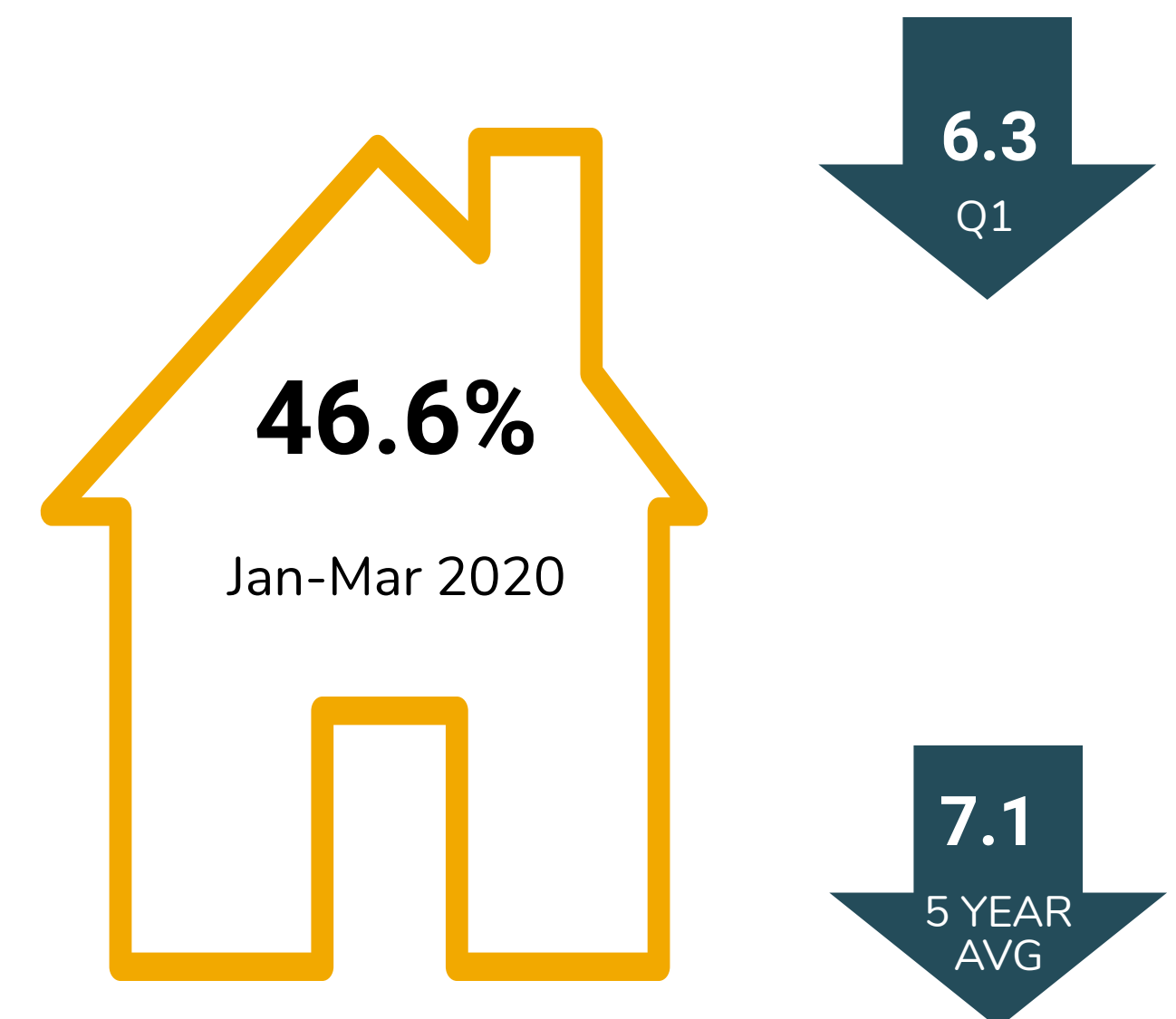


* Due to changes in Statistics Canada methodology, data for 2019 and subsequent years is not comparable to previous years.

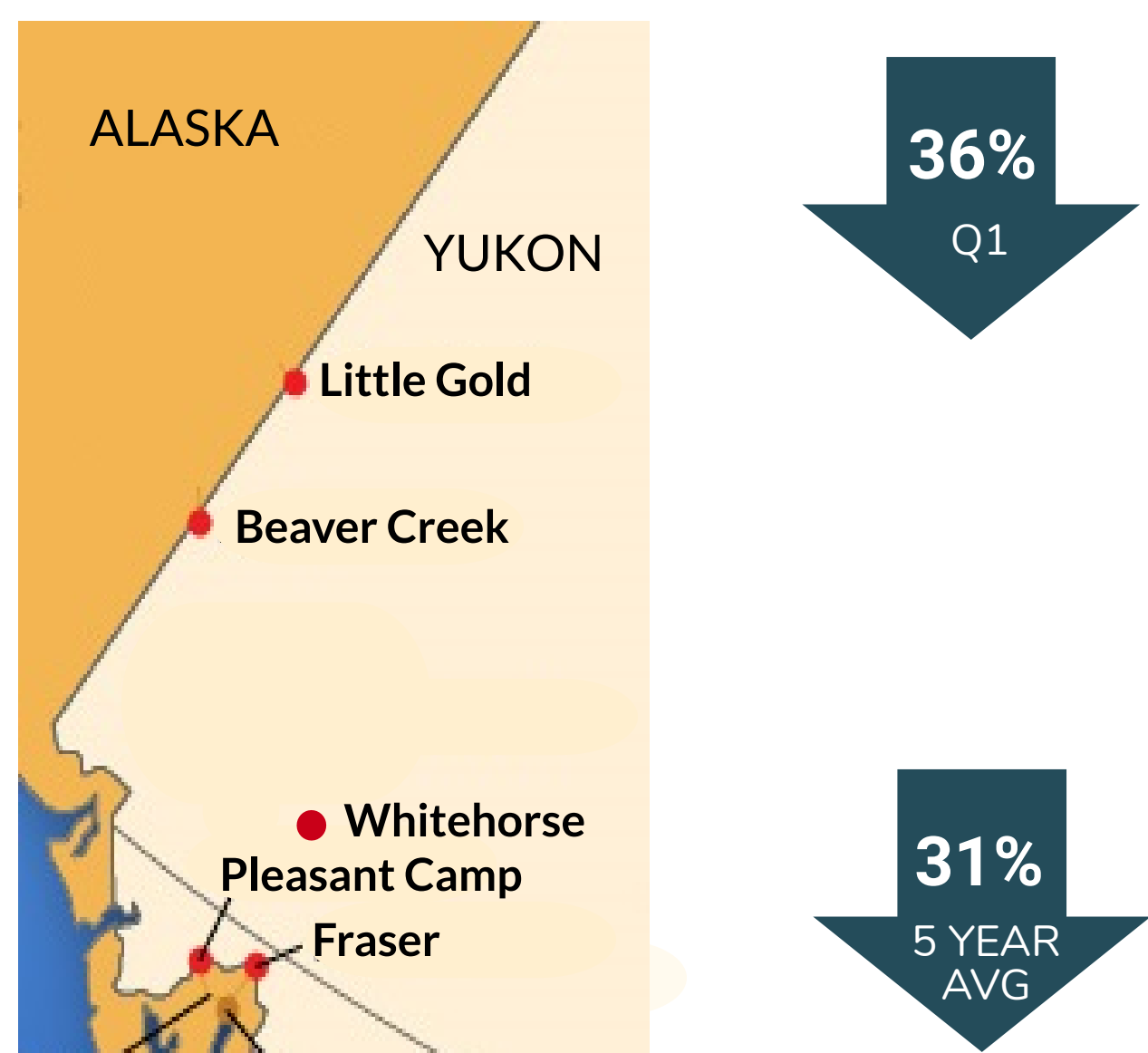
Air arrivals at Erik Nielsen Whitehorse International Airport



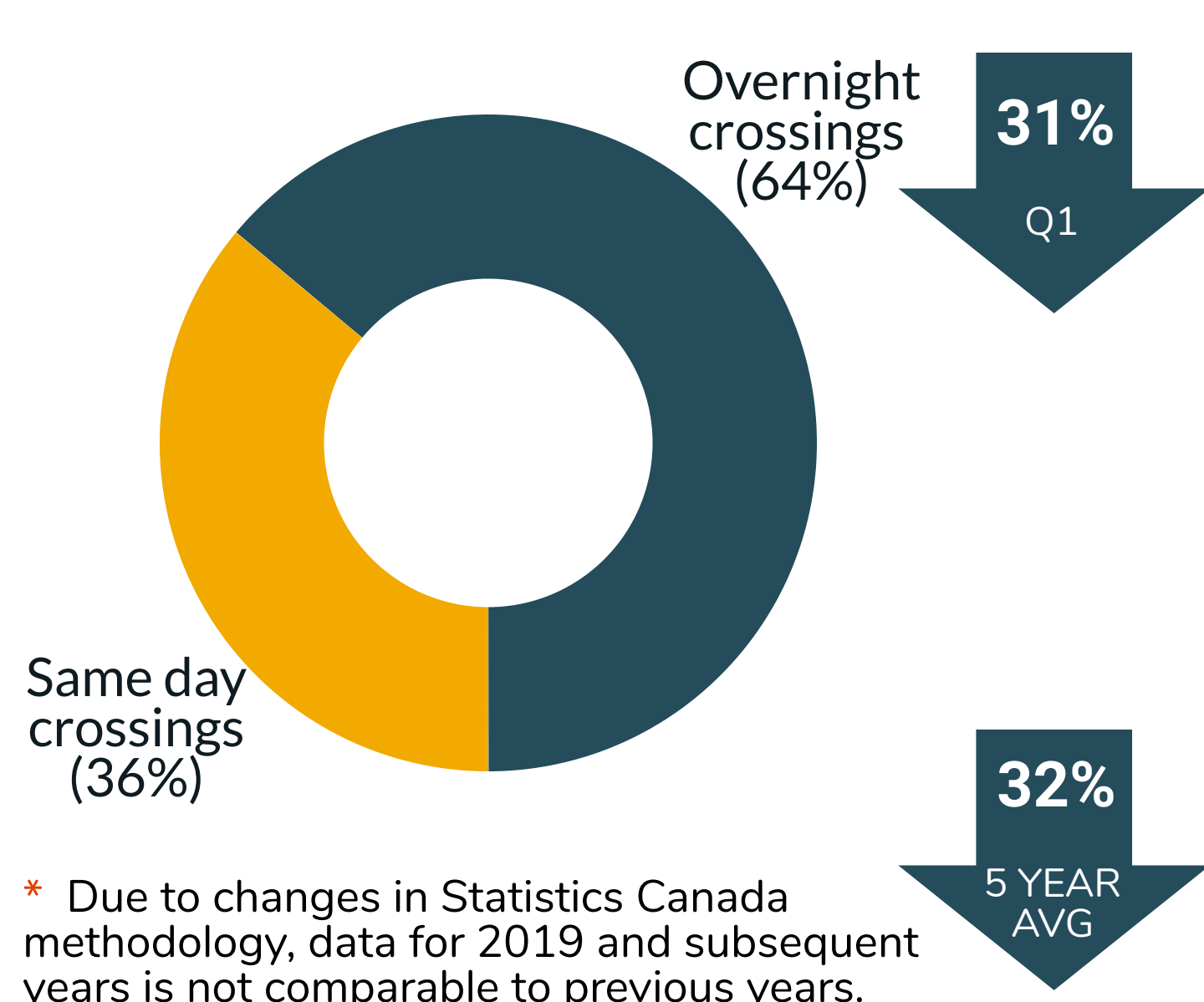
Occupancy at select fixed roof accommodations



International border crossings (into Yukon)

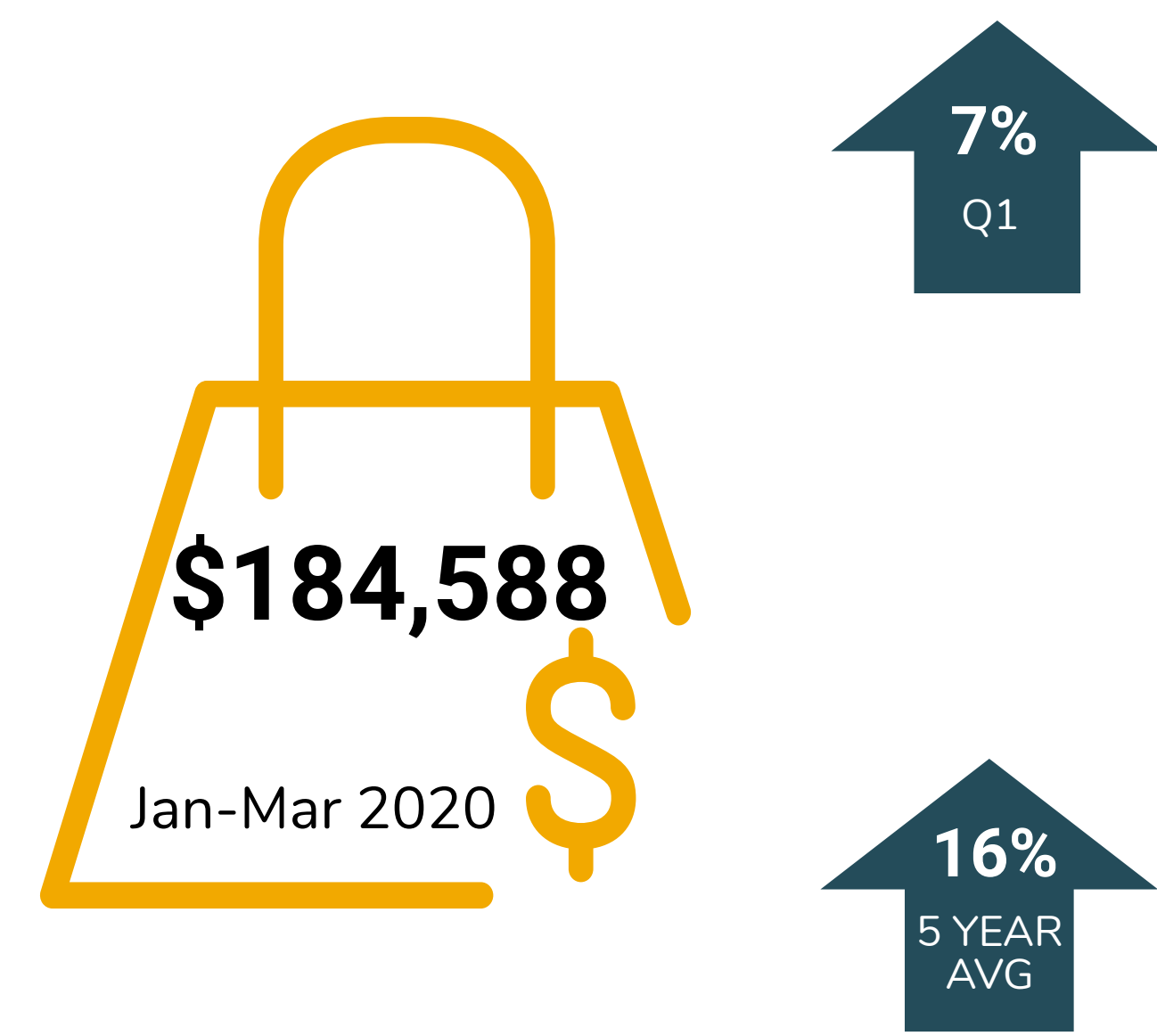


Same day international border crossings (into Yukon)*

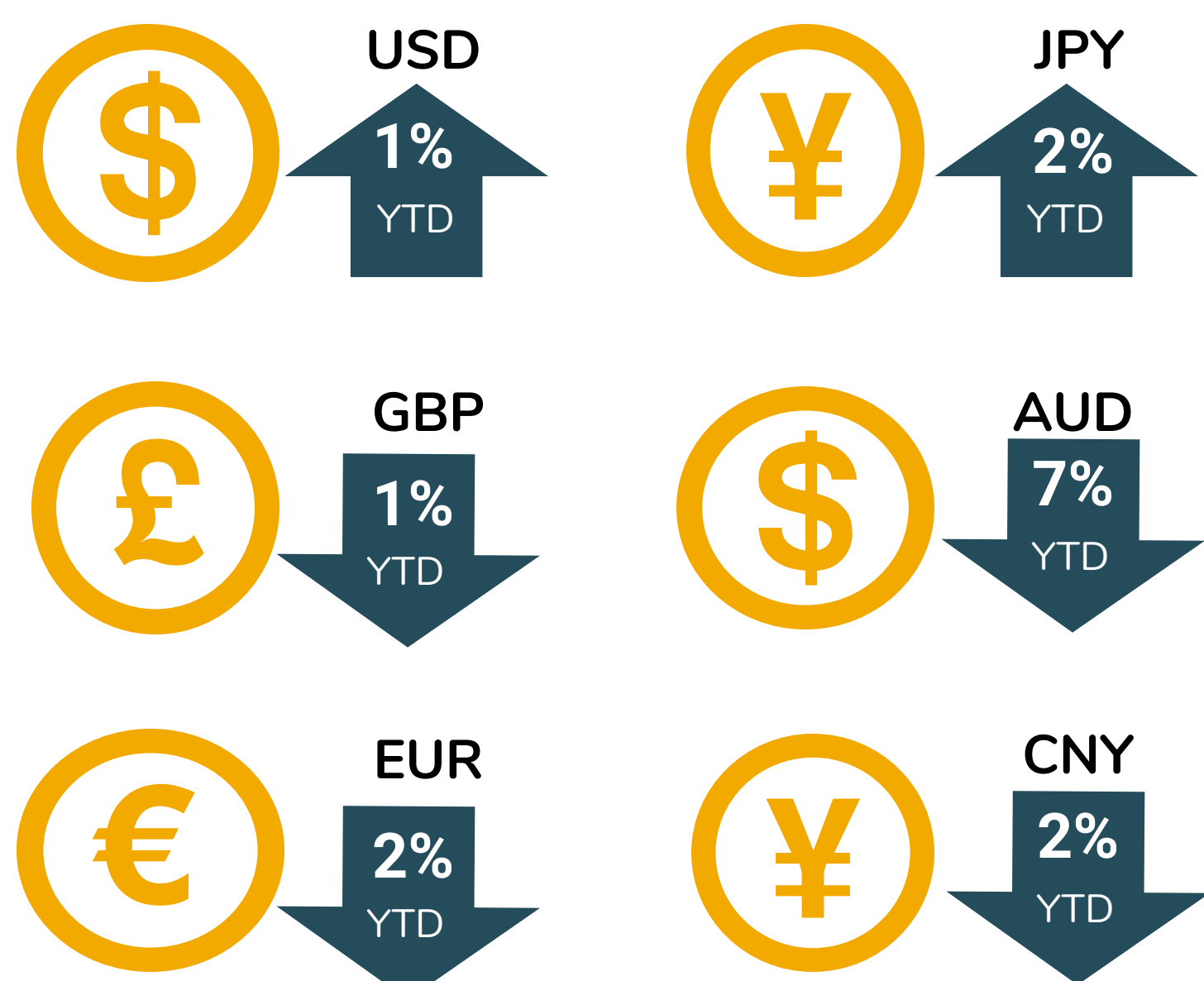


* Due to changes in Statistics Canada methodology, data for 2019 and subsequent years is not comparable to previous years.

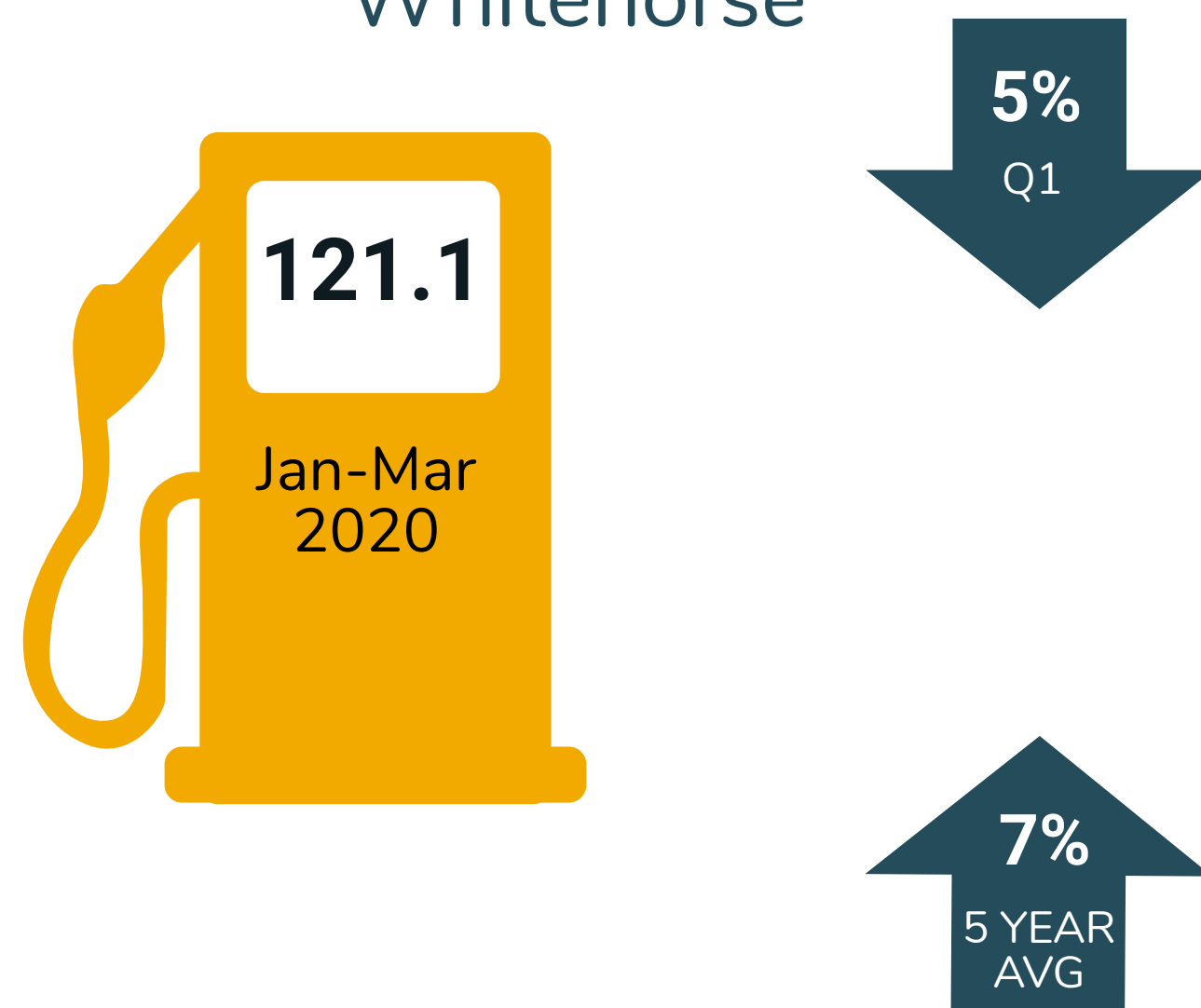
Retail sales (\$000)



Exchange Rates (CAD)



Average cost per litre of regular self-serve gasoline in Whitehorse



Source: Government of Yukon Socio-Economic Web Portal, Motor Fuel Prices (Whitehorse)

Consumer Confidence in Canada



Source: Conference Board of Canada, Index of Consumer Confidence

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Year-to-date vs. 5-year average

International overnight visitation (1+ nights)*

First quarter (Q1) overnight visitation for international visitors was 25% lower (-1,300 people) than the same period in 2019.

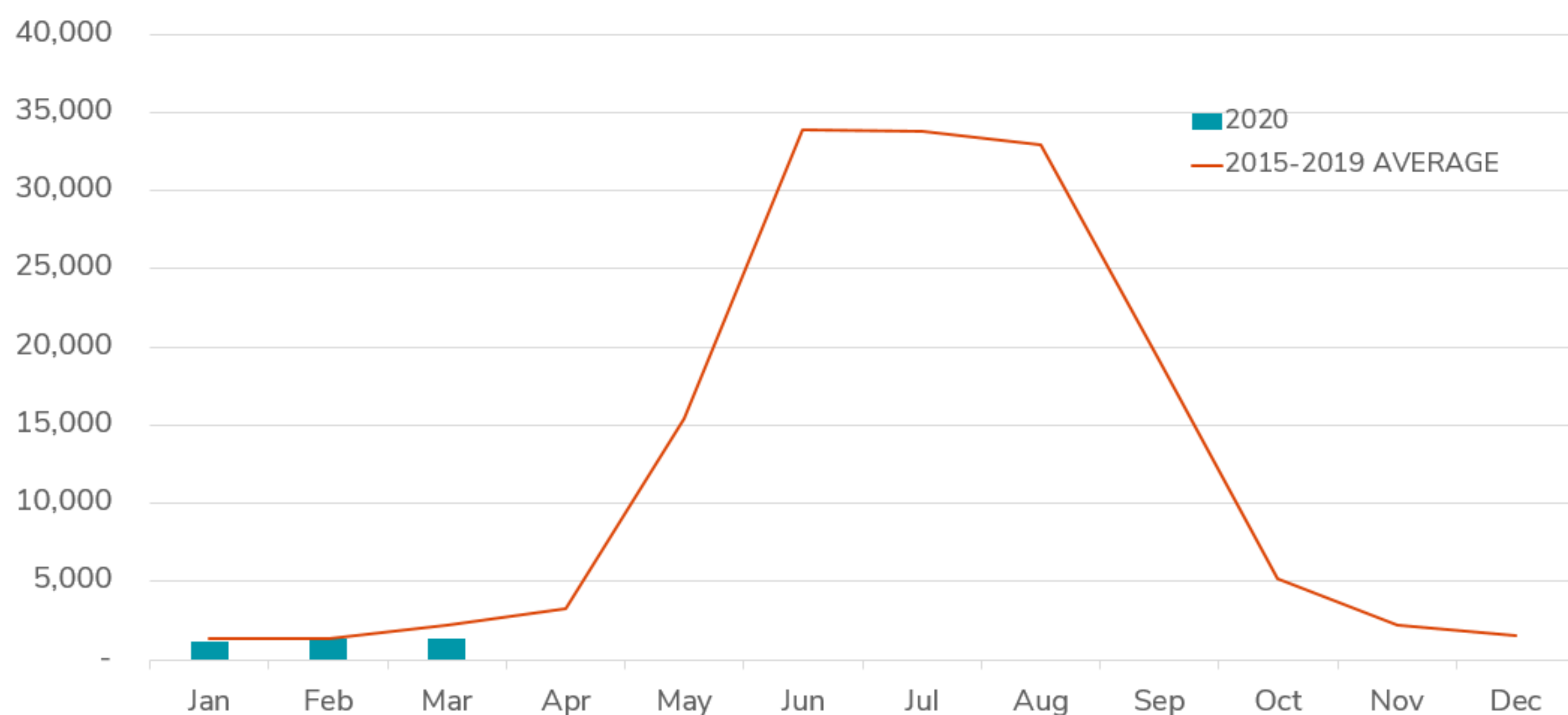
The month of March saw a decrease of 39% in overnight visitation compared to the 5-year average (2015-2019).

Q1 overnight visitation was 22% lower than the 5-year average.

Source: Statistics Canada, Table 24-10-0043-01.

American and overseas visitors only, no Canadian visitors are included.

* Due to changes in Statistics Canada methodology, data for 2019 and subsequent years is not comparable to previous years.



Air arrivals at Erik Nielsen Whitehorse International Airport

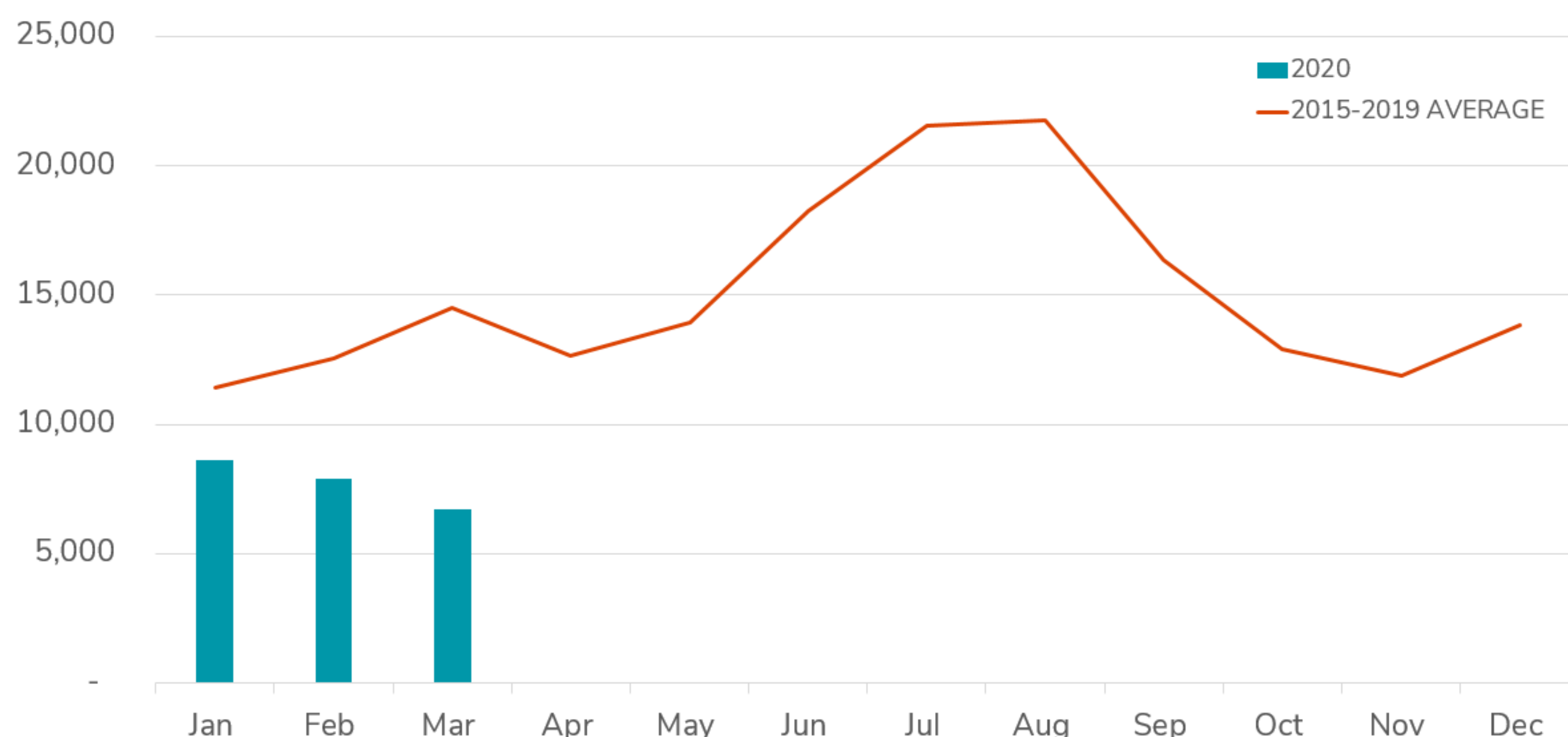
Q1 air arrivals have fallen by 49% or 22,000 fewer passengers compared to 2019.

Over the last 5 years, air arrivals have fallen by 36% or 13,400 fewer passengers compared to 2016.

First quarter performance was 39% lower than the 5-year average (2015 to 2019).

Source: Government of Yukon, Highways and Public Works.

Includes business, pleasure and local air passenger arrivals.



Occupancy at select fixed roof accommodations ii

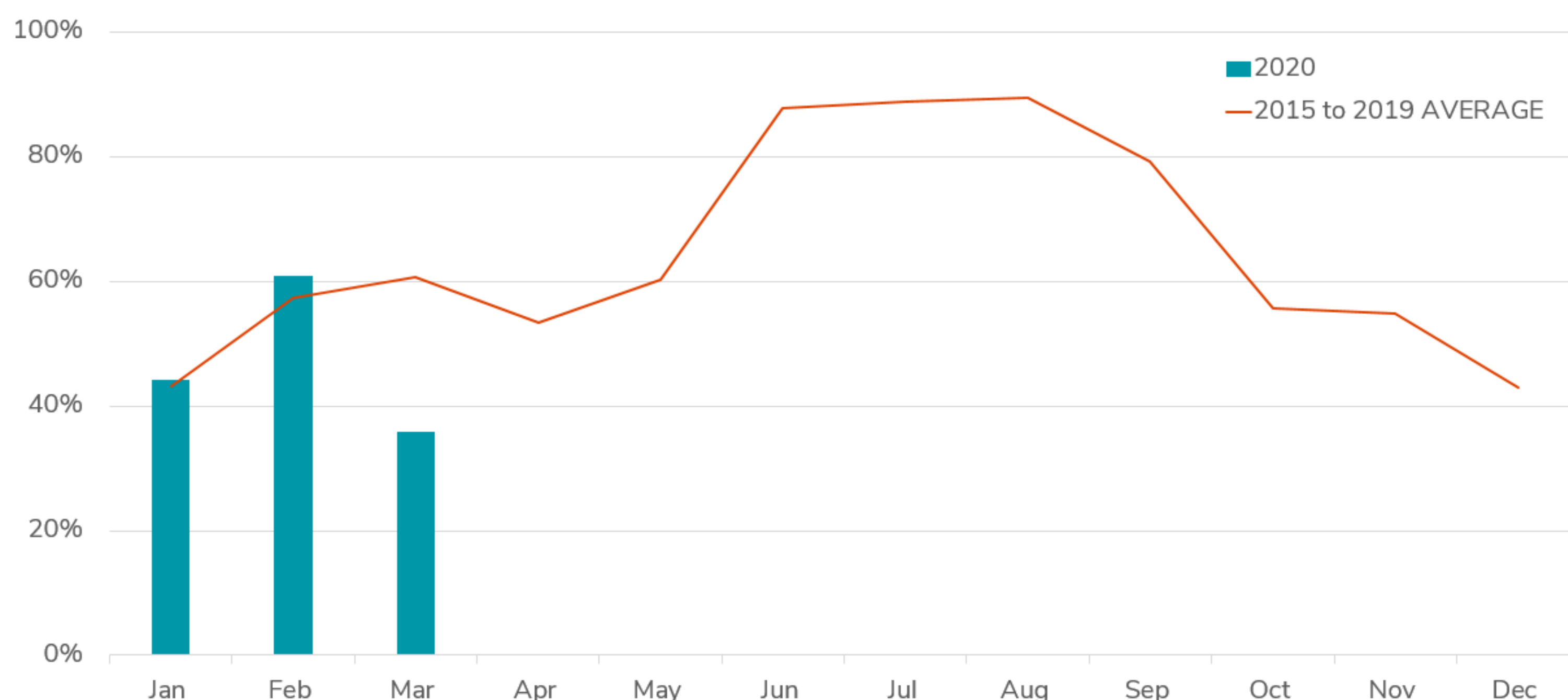
Q1 occupancy was 6.3 points lower than the same period in 2019.

In the first three months of 2020, Yukon's occupancy rates were 0.3 points lower than national rate (46.9%).

Source: CBRE Hotels Trends in the Canadian Hotel Industry National Market Report.

Figures represent approximately 600 rooms in Yukon and should not be generalized to the whole accommodation market. Figures are presented as an indicator only.

ii Due to increases in CBRE inventory, data for 2018 and subsequent years is not directly comparable to previous years.



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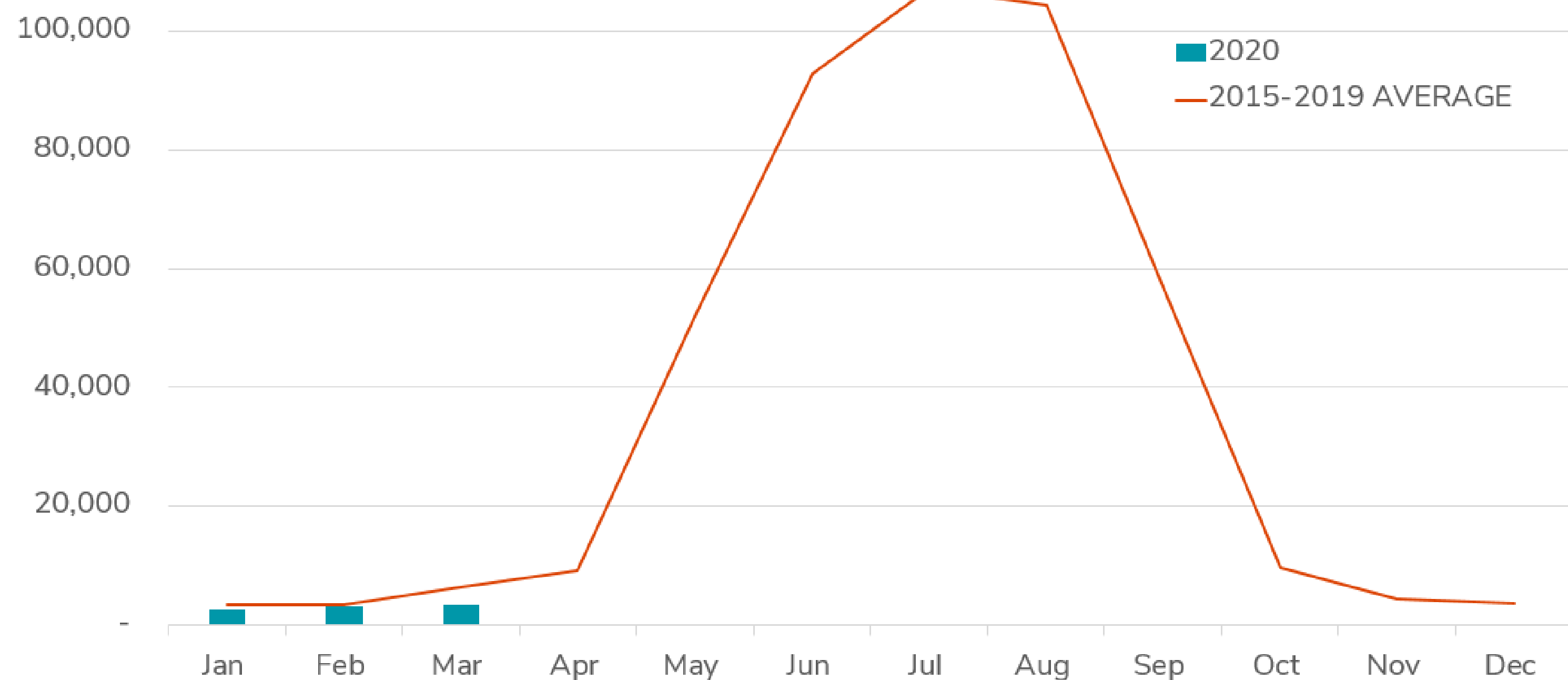
International border crossings (into Yukon)

Q1 border crossings were 36% lower than in 2019.

In the first three months of 2020, crossings through Canadian Border Services Agency ports of entry were 31% lower than the 5-year average (2015-2019).

Source: Statistics Canada, Table 24-10-0041-01.

Excludes travellers entering Yukon via BC on the South Alaska or Stewart-Cassiar Highways, the NWT on the Dempster Highway or on domestic flights. Total includes Yukoners.



Same day international border crossings (into Yukon)*

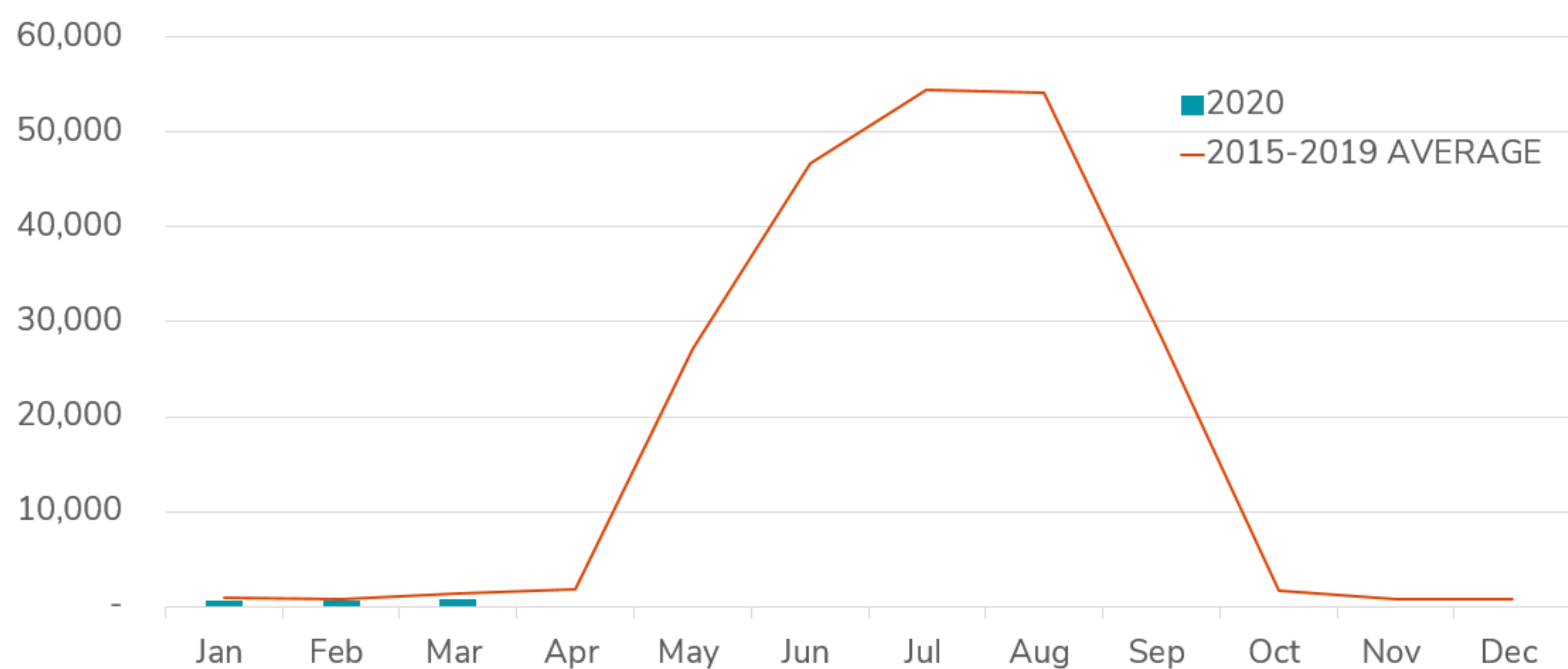
Q1 same day border crossings were 31% lower than in 2019.

Same day border crossings in the first quarter of 2020 were 32% lower than the first quarter 5-year average.

Source: Statistics Canada, Table 24-10-0041-01.

Excludes travellers entering Yukon via BC on the South Alaska or Stewart-Cassiar Highways, the NWT on the Dempster Highway or on domestic flights.

* Due to changes in Statistics Canada methodology, data for 2019 and subsequent years is not comparable to previous years.



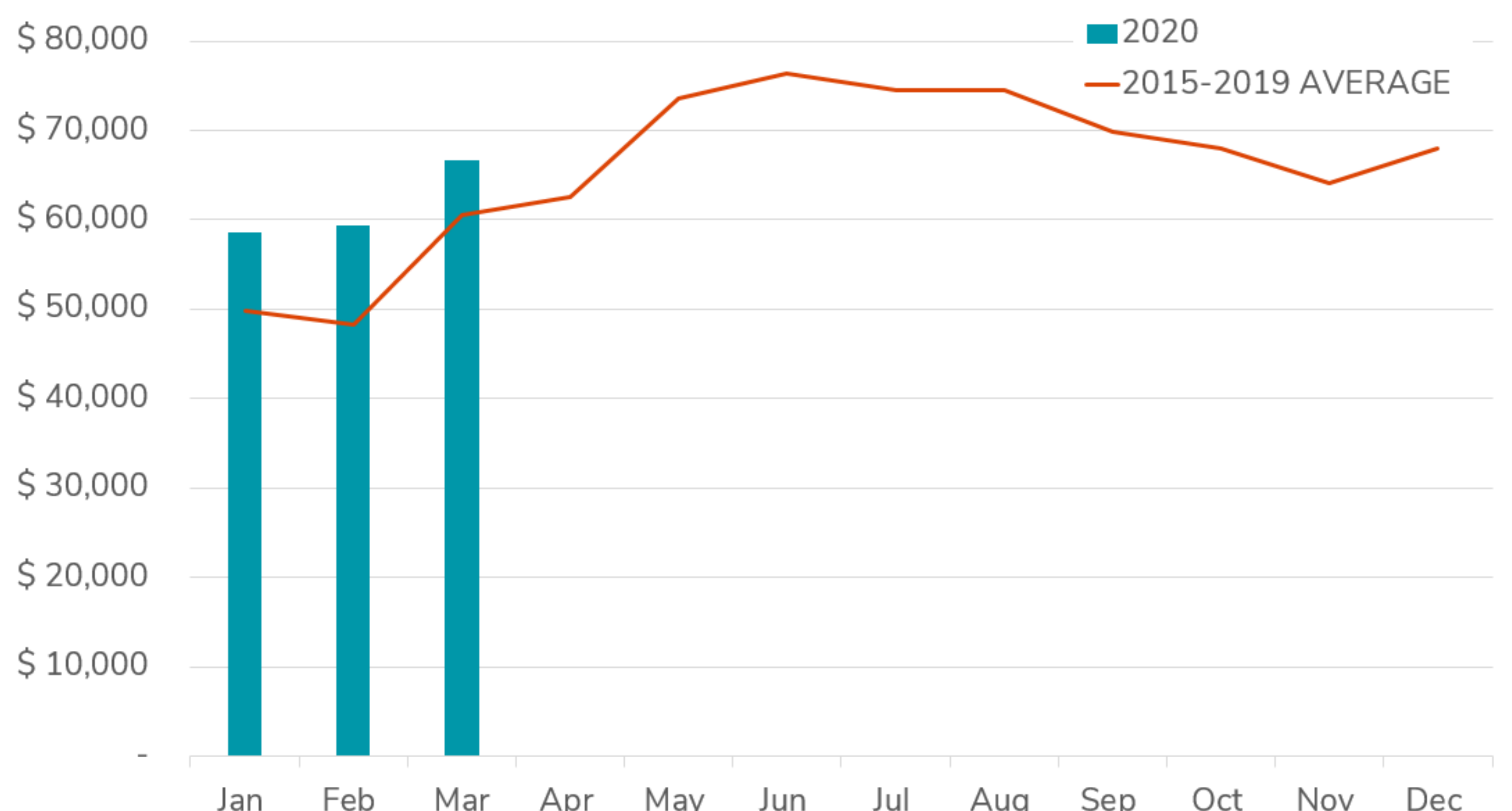
Retail sales (\$000)

Q1 retail sales were up 7% (\$12.4 million) over 2018.

Q1 retail sales were up 16% compared to the 5-year average (2015-2019).

National retail sales decreased 1% in the first three months of 2020.

Source: Statistics Canada, Table 20-10-0008-01.



2020 year-to-date

Year-to-date (YTD)		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
% YOY* change		2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020
		% change	% change	% change	% change	% change	% change	% change	% change	% change	% change	% change	% change
OVERNIGHT VISITATION, by origin ¹													
Total	3,866	-25%	1,371	9%	1,364	-44%							
US	3,762	-23%	1,341	13%	1,320	-44%							
Overseas	104	-59%	30	-61%	44	-59%							
AIR ARRIVALS AT ERIK NIELSEN WHITEHORSE INTERNATIONAL AIRPORT ²													
Arrivals	23,271	-49%	7,920	-46%	6,713	-60%							
OCCUPANCY AT SELECT FIXED ROOF ACCOMMODATIONS ³													
Occupancy	46.6%	-6.3	44.2%	1.7	60.9%	-0.9	35.8%	-19.7					
INTERNATIONAL BORDER CROSSINGS (INTO YUKON) ⁴													
Total	9,131	-36%	3,125	-13%	3,374	-50%							
US	5,937	-26%	2,041	5%	2,149	-43%							
CAN	3,083	-48%	1,049	-34%	1,179	-59%							
Other	111	-58%	35	-55%	46	-61%							
SAME DAY INTERNATIONAL BORDER CROSSINGS (INTO YUKON) ¹⁵													
Total	2,182	-31%	705	-7%	831	-42%							
RETAIL SALES (\$000) ⁶													
Total	\$184,282	5%	\$59,516	14%	\$66,600	-2%							

*YOY = Year-over-year variance. For Quarter 1 this is comparing Q1 2020 to Q1 2019.

¹ Due to changes in Statistics Canada methodology, data for 2019 and subsequent years is not comparable to previous years.

² Source: Statistics Canada, Table 24-10-0043-01. Excludes Canadian visitors. ³ Source: Government of Yukon, Highways and Public Works. Includes local air passenger arrivals. ⁴ Source: CBRE Hotels. Figures represent approx. 600 rooms in Yukon only. ⁶ Source: Statistics Canada, Table 24-10-0041-01. Excludes travellers entering Yukon via BC by land, the NWT by land or domestic flights. ⁶ Source: Statistics Canada, Table 20-10-0008-01.