

Investment in Building Construction, December 2020

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The estimated investment (seasonally adjusted) in building construction in Yukon for December 2020 was \$24.6 million, a decrease of \$3.4 million, or 12.2%, compared to the figure for December 2019. Compared to the figure for November 2020, the December 2020 investment in building construction in Yukon decreased by \$3.1 million, or 11.2%.

Nationally, investment in building construction (seasonally adjusted) in December 2020, increased 2.8% compared to the figure for December 2019 and increased 1.5% compared to the figure for November 2020.

On a **year-to-date** basis (January through December of 2020), the total value of investment in building construction in Yukon was \$349.5 million. This represents an increase of \$53.8 million, or 18.2%, compared to the same time period in 2019 (\$295.8 million); residential investment was up \$65.6 million and non-residential investment was down \$11.8 million.

Investment in Building Construction, (seasonally adjusted), December 2020

	Dec '19	Nov '20 ^r	Dec '20 ^p	Jan-Dec '19	Jan-Dec '20	Nov '20 to Dec '20	Dec '19 to Dec '20	Jan-Dec '19 to Jan-Dec '20
	---- millions of dollars ¹ ----					----- % change -----		
<u>Canada</u>								
Total	15,123.7	15,316.5	15,544.5	177,997.7	174,161.0	1.5%	2.8%	-2.2%
Residential	10,179.9	10,895.4	11,106.9	120,655.2	117,914.8	1.9%	9.1%	-2.3%
Non-residential	4,943.8	4,421.1	4,437.7	57,342.5	56,246.2	0.4%	-10.2%	-1.9%
<u>Yukon</u>								
Total	28.0	27.7	24.6	295.8	349.5	-11.2%	-12.2%	18.2%
Residential	16.9	18.5	15.5	166.2	231.8	-16.2%	-8.4%	39.5%
Non-residential	11.1	9.2	9.1	129.6	117.8	-1.2%	-17.9%	-9.1%

^r = revised

^p = preliminary data

¹ = current dollars

Note: Differences and percent changes are derived from unrounded numbers.

Based on the extraordinary events and business disruptions around COVID-19, Statistics Canada has made adjustments to the models used to estimate investment in building construction. As a result of these adjustments, there may be larger than normal revisions to the data in subsequent months.