

# Department of Finance Yukon Bureau of Statistics



#### **Building Permits, April 2023**

Released by Statistics Canada - June 6, 2023

In April 2023, the preliminary seasonally adjusted <u>current dollar</u> value of building permits (\$20.1 million) in Yukon increased by \$11.4 million, or 129.7%, compared to April 2022 (\$8.8 million). In Canada, the total value of permits decreased by 19.6% during the same time period.

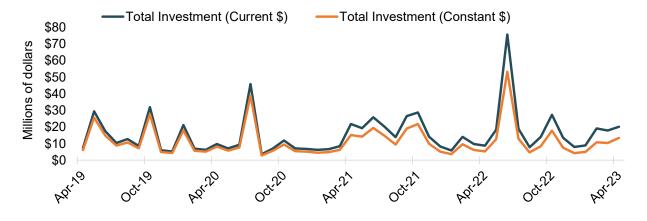
On a **year-to-date basis** (January through April) in 2023, the preliminary total <u>current dollar</u> value of building permits issued in Yukon was \$66.0 million. This represents an increase of \$27.5 million, or 71.5%, compared to the same time period in 2022 (\$38.5 million); residential permits were up by \$17.3 million, or 69.6%, and non-residential permits were up by \$10.2 million, or 74.8%.

### Value of Building Permits<sup>1</sup>, Current Dollars (seasonally adjusted) April 2023 (preliminary)

|                     |          |                   |                   |                       |          | Mar '23 | Apr '22 | Jan-Apr 2022 |
|---------------------|----------|-------------------|-------------------|-----------------------|----------|---------|---------|--------------|
|                     | Apr      | Mar               | Apr               | Jan-Apr               | Jan-Apr  | to      | to      | to           |
|                     | 2022     | 2023 <sup>r</sup> | 2023 <sup>p</sup> | 2022                  | 2023     | Apr '23 | Apr '23 | Jan-Apr 2023 |
|                     |          |                   | - \$ millions -   | % change <sup>2</sup> |          |         |         |              |
| Canada <sup>1</sup> | 11,886.0 | 11,765.7          | 9,553.6           | 46,755.4              | 41,841.0 | -18.8   | -19.6   | -10.5        |
| Residential         | 7,880.7  | 6,510.8           | 6,116.4           | 30,347.8              | 25,370.0 | -6.1    | -22.4   | -16.4        |
| Non-residential     | 4,005.3  | 5,254.9           | 3,437.1           | 16,407.6              | 16,471.0 | -34.6   | -14.2   | 0.4          |
| Yukon <sup>1</sup>  | 8.8      | 17.8              | 20.1              | 38.5                  | 66.0     | 12.8    | 129.7   | 71.5         |
| Residential         | 5.7      | 13.0              | 5.4               | 24.9                  | 42.2     | -58.7   | -5.6    | 69.6         |
| Non-residential     | 3.1      | 4.8               | 14.8              | 13.6                  | 23.8     | 204.6   | 378.3   | 74.8         |

 $<sup>^{</sup>r}$  = revised

### Value of Building Permits<sup>1</sup>, (Seasonally Adjusted), Yukon, April 2019 to April 2023



Next Release: July 10, 2023

June 6, 2023

p = preliminary data

<sup>&</sup>lt;sup>1</sup> Data may not add up to totals due to rounding.

<sup>&</sup>lt;sup>2</sup> Percent change is based on unrounded numbers.



## Department of Finance Yukon Bureau of Statistics



On a <u>constant dollar</u> basis (2012 = 100), the preliminary seasonally adjusted value of building permits for April 2023 in Yukon was \$13.4 million. This represents an increase of \$8.1 million, or 152.8%, compared to April 2022 (\$5.3 million). In Canada, the total value of building permits decreased by 23.4% during the same period.

On a **year-to-date basis**, (January through April) in 2023, the total value of building permits issued in Yukon was \$39.6 million. This represents an increase of \$14.9 million, or 60.3%, compared to the same time period in 2022 (\$24.7 million); residential permits were up by \$8.4 million, or 57.7%, and non-residential permits were up by \$6.5 million, or 64.0%.

#### Value of Building Permits<sup>1</sup>, Constant Dollars (seasonally adjusted) April 2023 (preliminary)

|                     | A       | Mar               | Anv               | lan Ann               | lan Ann  | Mar '23 | Apr '22 | Jan-Apr 2022 |
|---------------------|---------|-------------------|-------------------|-----------------------|----------|---------|---------|--------------|
|                     | Apr     |                   | Apr               | Jan-Apr               | Jan-Apr  | to      | to      | to           |
| <del>-</del>        | 2022    | 2023 <sup>r</sup> | 2023 <sup>p</sup> | 2022                  | 2023     | Apr '23 | Apr '23 | Jan-Apr 2023 |
|                     |         |                   | - \$ millions -   | % change <sup>2</sup> |          |         |         |              |
| Canada <sup>1</sup> | 7,355.5 | 6,911.4           | 5,633.1           | 29,645.7              | 24,553.5 | -18.5   | -23.4   | -17.2        |
| Residential         | 4,576.0 | 3,528.7           | 3,371.0           | 17,997.6              | 13,827.6 | -4.5    | -26.3   | -23.2        |
| Non-residential     | 2,779.4 | 3,382.7           | 2,262.1           | 11,648.1              | 10,725.9 | -33.1   | -18.6   | -7.9         |
| Yukon <sup>1</sup>  | 5.3     | 10.4              | 13.4              | 24.7                  | 39.6     | 29.3    | 152.8   | 60.3         |
| Residential         | 3.2     | 7.0               | 2.9               | 14.6                  | 23.0     | -58.6   | -8.2    | 57.7         |
| Non-residential     | 2.1     | 3.3               | 10.5              | 10.1                  | 16.6     | 215.0   | 392.4   | 64.0         |

r = revised

#### Note to Readers:

- 1) This release presents seasonally adjusted data (except where noted), which facilitates month-to-month comparisons by removing the effects of seasonal variations. The Building Permits Survey covers 2,400 municipalities representing 95% of the Canadian population. The communities representing the other 5% of the population are very small and their levels of building activity have little impact on the total for the entire population. Building permits data are used as a leading indicator of activity in the construction industry. The value of planned construction activities presented in this release excludes engineering projects (such as waterworks, sewers or culverts) and land.
- 2) Yukon Bureau of Statistics obtains data on building permits from Community Services and the City of Whitehorse on a monthly basis and publishes aggregated figures (unadjusted) in the Bureau's Monthly Statistical Review.

Next Release: July 10, 2023

June 6, 2023

p = preliminary data

<sup>&</sup>lt;sup>1</sup> Data may not add up to totals due to rounding.

<sup>&</sup>lt;sup>2</sup> Percent change is based on unrounded numbers.