

Department of Finance Yukon Bureau of Statistics



Building Permits, March 2021 (preliminary)

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In March 2021, the preliminary seasonally adjusted value of building permits (\$5.1 million) in Yukon increased by \$1.5 million, or 42.5%, compared to March 2020 (\$3.6 million). In Canada, the total value of permits increased 44.9% during the same time period.

On a **year-to-date** basis, the preliminary total value of building permits issued in Yukon from January to March 2021 was \$11.3 million. This represents a decrease of \$14.8 million, or 56.6%, compared to the same time period in 2020 (\$26.2 million); residential permits were down \$135,000, or 1.5%, and non-residential permits were down \$14.7 million, or 85.3%.

The decrease in the year-to-date value of non-residential building permits in 2021 is due in large part to permits issued in January 2020 for the Community Centre in Old Crow.

Value of Building Permits¹, March 2021 (preliminary)

	Mar 2020	Feb 2021	Mar 2021 ^p	Jan-Mar 2020	Jan-Mar 2021	Feb '21 to <u>Mar '21</u>	Mar '20 to Mar '21	Jan-Mar 2020 to Jan-Mar 2021
	\$ millions					% change ³		
Canada ²	7,525.5	10,319.4	10,902.9	24,893.8	31,235.3	5.7	44.9	25.5
Residential	4,750.6	6,957.5	8,066.8	15,760.4	22,145.8	15.9	69.8	40.5
Non-residential	2,774.9	3,361.9	2,836.1	9,133.5	9,089.5	-15.6	2.2	-0.5
Yukon ²	3.6	3.8	5.1	26.2	11.3	36.9	42.5	-56.6
Residential	2.0	2.9	3.5	8.9	8.8	19.6	77.8	-1.5
Non-residential	1.6	0.8	1.6	17.2	2.5	100.1	-0.6	-85.3

r = revised

Note to Readers:

- This release presents seasonally adjusted data (except where noted), which facilitates month-to-month comparisons by removing the effects of seasonal variations. The Building Permits Survey covers 2,400 municipalities representing 95% of the Canadian population. The communities representing the other 5% of the population are very small and their levels of building activity have little impact on the total for the entire population. Building permits data are used as a leading indicator of activity in the construction industry. The value of planned construction activities presented in this release excludes engineering projects (such as waterworks, sewers or culverts) and land.
- 2) Yukon Bureau of Statistics obtains data on building permits from Community Services and the City of Whitehorse on a monthly basis and publishes aggregated figures (unadjusted) in the Bureau's **Monthly Statistical Review.**

May 4, 2021 Next release: June 2, 2021

p = preliminary data

¹ Monthly data are seasonally adjusted; annual data are not adjusted for seasonality.

² Data may not add up to totals due to rounding.

³ Percent change is based on unrounded numbers.