Yukon Bureau of Statistics

Balance of Trade 2011

Highlights:

• In 2011, Yukon's total production of goods and services was \$4,467.1 million: \$3,749.9 million (83.9%) of production was directly consumed in Yukon, while \$717.0 million (16.1%) was exported.

- An additional \$1,824.4 million in imports of goods and services was needed to meet total Yukon consumption needs of \$5,574.2 million in 2011.
- Yukon's exports in 2011 grew by \$63.5 million, or 9.7%, to \$717.0 million from \$653.5 million in 2010. During the same period, imports increased by \$249.4 million, or 15.8%, from \$1,575.0 million in 2010 to \$1,824.4 million in 2011.

Balance of trade figures are produced by Statistics Canada and reflect the balance of trade between Yukon and the rest of Canada, as well as total Yukon international trade [CANSIM 386-0003].



Exports

Yukon Production of Goods and Services ¹							
	2007		2009	2010	2011		
	(millions of current dollars)						
Total Demand	3,323.3	3,548.9	3,639.6	4,164.3	4,467.1		
Location of Consumption of Yukon Goods and Services ¹							
	2007	2008	2009	2010	2011		
(millions of current dollars)							
Production Consumed in Yukon	2,909.3	2,965.6	3,047.2	3,510.6	3,749.9		
Interprovincial Exports	278.5	299.5	321.4	340.8	436.9		
To Ontario	88.8	92.9	122.9	132.9	155.2		
To British Columbia	89.9	91.5	90.8	92.4	144.4		
To Alberta	40.1	29.4	37.0	38.1	48.7		
To Quebec	11.5	16.4	21.2	22.2	24.4		
To Northwest Territories	12.7	15.0	18.0	23.3	23.7		
To Rest of Canada	35.5	54.3	31.5	31.9	40.5		
International Exports ²	135.4	283.7	270.8	312.7	280.1		
Total Exports	413.9	583.2	592.2	653.5	717.0		

¹At basic prices. ²Excludes re-exports.

• Of the \$717.0 million dollars in exports of Yukon-produced goods and services in 2011, \$436.9 million were interprovincial (60.9%) and \$280.1 million were international (39.1%).

• Compared to 2010, total exports in 2011 increased by \$63.5 million (9.7%); interprovincial exports increased by \$96.1 million (28.2%); and international exports decreased by \$32.6 million (-10.4%).

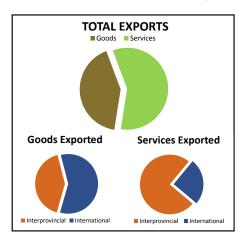
• Of the \$436.9 million dollars in 2011 interprovincial exports, \$124.4 million were goods (28.5%) and \$312.5 million were services (71.5%).

• Major Canadian export partners in 2011 were: Ontario (receiving 35.5% of all Yukon exports); British Columbia (33.1%) and Alberta (11.1%).

• Of the \$280.1 million in 2011 international exports², \$175.2 million were goods (62.6%) and \$104.8 million were services (37.4%).

• In 2011, \$4,467.1 million in goods and services were produced in Yukon, an increase of \$302.8 million (7.3%) compared to 2010.

• Of the 2011 production figure (\$4,467.1 million), \$3,749.9 million (83.9%) was consumed directly in Yukon and \$717.0 million (16.1%) was exported.



Exports ²							
	2007	2008	2009	2010	2011		
	(millions of current dollars)						
Total Exports	413.9	583.2	592.2	653.5	717.0		
Interprovincial Exports	278.5	299.5	321.4	340.8	436.9		
Goods	69.7	71.5	73.7	75.4	124.4		
Services	208.8	228.0	247.6	265.4	312.5		
International Exports ²	135.4	283.7	270.8	312.7	280.1		
Goods	32.6	169.8	181.8	215.2	175.2		
Services	102.7	113.9	89.0	97.5	104.8		
Total Goods Exported	102.3	241.3	255.5	290.6	299.6		
Total Services Exported	311.5	341.9	336.6	362.9	417.3		
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² Excludes re-exports.

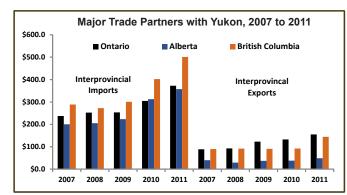
Imports

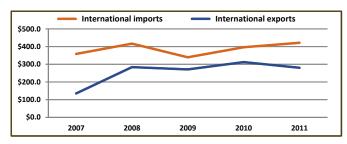
Yukon Consumption of Goods and Services ¹							
	2007	2008	2009	2010	2011		
(millions of current dollars)							
Total Supply	4,129.4	4,227.9	4,312.9	5,085.5	5,574.2		
Location of Production of Goods and Services							
Consumed in Yukon ¹							
	2007	2008	2009	2010	2011		
	(millions of current dollars)						
Consumed Goods and Services							
Produced in Yukon	2,909.3	2,965.6	3,047.2	3,510.6	3,749.9		
Interprovincial Imports	861.7	845.6	926.0	1,178.9	1,402.9		
From British Columbia	288.4	272.6	300.6	402.2	501.3		
From Ontario	237.3	252.6	253.7	304.6	372.7		
From Alberta	200.4	205.4	223.4	312.7	357.6		
From Quebec	76.4	51.0	75.0	77.6	84.5		
From Rest of Canada	59.2	64.0	73.3	81.8	86.8		
International Imports	358.4	416.6	339.6	396.1	421.5		
Total Imports	1,220.1	1,262.2	1,265.6	1,575.0	1,824.4		

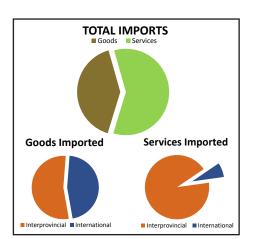
¹At basic prices.

• In 2011, Yukon consumed \$3,749.9 million, or 83.9%, of the total (\$4,467.1 million) goods and services produced in Yukon. An additional \$1,824.4 million in imports was required to meet Yukon's total consumption needs. These imports were comprised of \$745.9 million in goods (up 8.8% compared to 2010) and \$1,078.5 million in services (up 21.3%).

• Of the \$1,824.4 million in total imports in 2011, \$1,402.9 million (76.9%) were interprovincial imports and \$421.5 million (23.1%) were international.







Imports							
	2007	2008	2009	2010	2011		
	(millions of current dollars)						
Total Imports	1,220.1	1,262.2	1,265.6	1,575.0	1,824.4		
Interprovincial Imports	861.7	845.6	926.0	1,178.9	1,402.9		
Goods	314.9	315.9	311.6	366.8	402.7		
Services	546.8	529.7	614.5	812.1	1,000.2		
International Imports	358.4	416.6	339.6	396.1	421.5		
Goods	293.2	339.0	271.2	318.9	343.2		
Services	65.2	77.7	68.4	77.2	78.3		
Total Goods Imported	608.1	654.9	582.8	685.7	745.9		
Total Services Imported	612.0	607.4	682.9	889.3	1,078.5		

• Compared to 2010, total imports in 2011 increased by \$249.4 million (15.8%); interprovincial imports increased by \$224.0 million (19.0%); and international imports increased by \$25.4 million (6.4%).

• Of the \$1,402.9 million in interprovincial imports to Yukon, \$402.7 million were goods (28.7%) and \$1,000.2 million were services (71.3%).

• Of the \$421.5 million in international imports to Yukon in 2011, \$343.2 million were goods (81.4%) and \$78.3 million were services (18.6%).

Did you know?

Over the last five years, Yukon consumed an average of 85% of the goods and services that it produced. However, local production only accounted for 70% of it's total consumption needs.



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Additional information: