Yukon Bureau of Statistics



Balance of Trade 2018

Highlights:

- In 2018, Yukon's total production of goods and services was \$5,105.6 million: \$4,518.5 million (88.5%) of production was consumed in Yukon, while \$587.1 million (11.5%) was exported.
- An additional \$1,980.8 million in imports of goods and services was needed to meet Yukon's total consumption needs of \$6,499.3 million in 2018.
- Yukon's exports decreased by \$111.5 million, or 16.0%, to \$587.1 million in 2018 from \$698.6 million in 2017. During the same period, imports increased by \$290.5 million, or 17.2%; from \$1,690.3 million in 2017 to \$1,980.8 million in 2018.

Balance of trade figures are produced by Statistics Canada and reflect the balance of trade between Yukon and the rest of Canada, as well as total Yukon international trade. This publication is based on Statistics Canada, data tables 12-10-0088-01 and 12-10-0101-01.



Exports

- In 2018, \$5,105.6 million in goods and services were produced in Yukon, an increase of \$345.6 million (7.3%) compared to 2017.
- Of the 2018 production worth \$5,105.6 million, \$4,518.5 million (88.5%) was consumed in Yukon and \$587.1 million (11.5%) was exported.
- Comparing 2018 to 2017, total exports (\$587.1 million) decreased by \$111.5 million or 16.0%: international exports decreased by \$42.2 million (20.2%), while interprovincial exports decreased by \$69.3 million (14.2%).
- Major interprovincial export destinations in 2018 were: Ontario (46.4% of all Yukon interprovincial exports); British Columbia (22.5%); Alberta (10.9%); and the Northwest Territories (6.4%).
- Exports to all major interprovincial export destinations decreased in 2018.

Production ¹ of Goods and Services in Yukon										
	2014	2015	2016	2017	2018					
	(millions of current dollars)									
Total Production	4,610.8	4,389.6	4,606.5	4,760.0	5,105.6					
Production Consumed in Yukon	3,840.8	3,742.7	3,859.5	4,061.4	4,518.5					
Exports ¹ of Yukon's Goods and Services										
	2014	2015	2016	2017	2018					
	(millions of current dollars)									
Total Exports	770.0	646.9	747.0	698.6	587.1					
Interprovincial Exports	403.4	406.4	452.7	489.6	420.3					
To Ontario	144.9	148.5	184.1	208.1	195.1					
To British Columbia	86.1	86.7	101.1	107.1	94.4					
To Alberta	50.1	42.1	44.8	47.3	46.0					
To Northwest Territories	70.9	81.3	65.4	67.6	27.0					
To Rest of Canada	51.4	47.8	57.3	59.5	57.8					
International Exports ²	366.6	240.5	294.3	209.0	166.8					
¹ At basic prices. ² Includes re-exports.										

• From 2017 to 2018, the largest decrease in the value of interprovincial exports was to the Northwest Territories, down by \$40.6 million.



- Of the total interprovincial exports (\$420.3 million) in 2018, Gold and silver ores and concentrates accounted for 28.2% at \$118.5 million; Air passenger transportation services (\$46.5 million) 11.1%; Support services for mining and quarrying (except exploration) (\$24.9 million) accounted for 5.9%; ; and Fixed telecommunications services (except Internet access) (\$19.9 million) accounted for 4.7%.
- Of the total international exports (\$166.8 million) in 2018, Copper ores and concentrates accounted for 45.4% (\$75.8 million), followed by Room or unit accommodation services for travellers at 12.9% (\$21.5 million); Prepared meals at 8.8% (\$14.6 million); and Air passenger transportation services accounted for 7.0% (\$11.7 million).

Imports

Consumpti	on ¹ of Good	s and Ser	vices in Yu	ıkon				
	2014	2015	2016	2017	2018			
	(millions of current dollars)							
Total Consumption in Yukon	5,506.0	5,362.3	5,482.7	5,751.7	6,499.3			
Yukon Production Consumed in Yukon	4,610.8	3,742.7	3,859.5	4,061.4	4,518.5			
Yukon's Imports ¹ of Goods and Services								
	2014	2015	2016	2017	2018			
	(millions of current dollars)							
Total Imports	1,665.3	1,619.6	1,623.2	1,690.3	1,980.8			
Interprovincial Imports	1,122.8	1,034.2	1,026.0	1,103.6	1,308.9			
From British Columbia	370.2	366.9	359.5	400.0	452.5			
From Alberta	316.9	256.9	247.1	292.5	357.8			
From Ontario	287.9	279.1	283.9	273.0	321.7			
From Quebec	71.2	61.6	65.2	62.9	83.4			
From Rest of Canada	76.5	69.6	70.3	75.2	93.6			
International Imports	542.5	585.4	597.2	586.7	671.9			
¹ At basic prices								

- In 2018, Yukon consumed \$4,518.5 million, or 88.5%, of the total (\$5,105.6 million) goods and services produced in Yukon. An additional \$1,980.8 million in imports was required to meet Yukon's total consumption needs of \$6,499.3 million.
- Of the \$1,980.8 million in total imports in 2018, \$1.308.9 million (66.1%) were interprovincial imports and \$671.9 million (33.9%) were international.
- Compared to 2017, total imports in 2018 (\$1,980.8 million) increased by \$290.5 million, or 17.2%: interprovincial imports increased by \$205.3 million (18.6%), while international imports increased by \$85.3 million (14.5%).
- Major interprovincial import partners to Yukon in 2018 were: British Columbia (\$452.5 million or 34.6% of all interprovincial imports to Yukon); Alberta (\$357.8 million

Major Interprovincial Trading Partners: Imports

2014 2015 2016 2017 2018

- or 27.3%); Ontario (\$321.7 million or 24.6%); and Quebec (\$83.4 million or 6.4% of all interprovincial imports to Yukon).
- In 2018, interprovincial imports increased from all provinces and territories with the exception of Prince Edward Island which decreased by \$20,000, or 3.1%.

million \$500

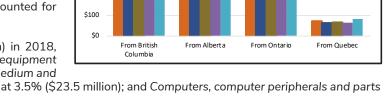
\$400

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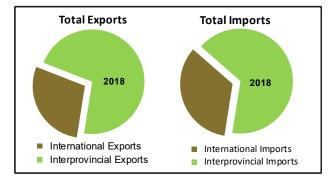
\$200

- The largest increase in the value of interprovincial imports in 2018 was from Alberta: up by \$65.3 million, or 22.3%.
- Of the total interprovincial imports (\$1,308.9 million) in 2018, Mineral exploration accounted for 12.6% (\$165.3 million); Architectural, engineering and related services accounted for 9.1% (\$118.8 million); Wholesale margins - machinery, equipment and supplies accounted for 5.7% (\$75.2 million); and Diesel and biodiesel fuels (\$53.6 million) accounted for 4.1%.
- Of the total international imports (\$671.9 million) in 2018, Logging, mining and construction machinery and equipment accounted for 10.1% (\$67.9 million) followed by Medium and

heavy-duty trucks at 5.3% (\$35.4 million); Aircraft at 3.5% (\$23.5 million); and Computers, computer peripherals and parts accounted for 3.1% (\$20.6 million).



In 2018, of the total goods and services imported to Yukon (\$1,980.8 million), mining-related goods and services accounted for 8.7% (\$172.4 million).



- In 2018, interprovincial exports accounted for 71.6% of total exports, while international exports (including re-exports) accounted for the remaining 28.4%.
- Interprovincial imports accounted for 66.1% of total imports in 2018, while international imports made up the remaining 33.9%.

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