

Department of Finance Yukon Bureau of Statistics



Building Permits, August 2022 (preliminary)

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In August 2022, the preliminary seasonally adjusted value of building permits (\$7.4 million) in Yukon decreased by \$6.5 million, or 47.0%, compared to August 2021 (\$13.9 million). In Canada, the total value of permits increased by 24.5% during the same time period.

On a **year-to-date** basis (January through August) in 2022, the preliminary total value of building permits issued in Yukon was \$158.7 million. This represents an increase of \$36.5 million, or 29.9%, compared to the same time period in 2021 (\$122.2 million); residential permits were down \$22.2 million, or 29.9%, and non-residential permits were up \$58.8 million, or 123.1%.

Value of Building Permits¹, August 2022 (preliminary)

	Aug 2021	Jul 2022 [']	Aug 2022 ^p	Jan-Aug 2021	Jan-Aug 2022	Jul '22 to Aug '22	Aug '21 to Aug '22	Jan-Aug 2021 to Jan-Aug 2022
	\$ millions					% change ²		
Canada ¹	10,025.3	11,155.3	12,481.7	83,326.2	94,457.3	11.9	24.5	13.4
Residential	6,508.9	7,546.0	8,447.8	57,624.8	62,645.8	12.0	29.8	8.7
Non-residential	3,516.4	3,609.3	4,033.9	25,701.4	31,811.5	11.8	14.7	23.8
Yukon ¹	13.9	18.8	7.4	122.2	158.7	-60.9	-47.0	29.9
Residential	10.4	3.7	3.6	74.4	52.2	-2.0	-65.1	-29.9
Non-residential	3.5	15.1	3.7	47.8	106.5	-75.4	6.9	123.1

r = revised

^p = preliminary data

¹ Data may not add up to totals due to rounding.

² Percent change is based on unrounded numbers.

Note to Readers:

- 1) This release presents seasonally adjusted data (except where noted), which facilitates month-to-month comparisons by removing the effects of seasonal variations. The Building Permits Survey covers 2,400 municipalities representing 95% of the Canadian population. The communities representing the other 5% of the population are very small and their levels of building activity have little impact on the total for the entire population. Building permits data are used as a leading indicator of activity in the construction industry. The value of planned construction activities presented in this release excludes engineering projects (such as waterworks, sewers or culverts) and land.
- 2) Yukon Bureau of Statistics obtains data on building permits from Community Services and the City of Whitehorse on a monthly basis and publishes aggregated figures (unadjusted) in the Bureau's <u>Monthly Statistical Review</u>.