

Department of Finance Yukon Bureau of Statistics



Building Permits, August 2023

Released by Statistics Canada - October 11, 2023

In August 2023, the preliminary seasonally adjusted <u>current dollar</u> value of building permits (\$14.3 million) in Yukon increased by \$5.9 million, or 69.4%, compared to August 2022 (\$8.4 million). In Canada, the total value of permits decreased by 5.9% during the same time period.

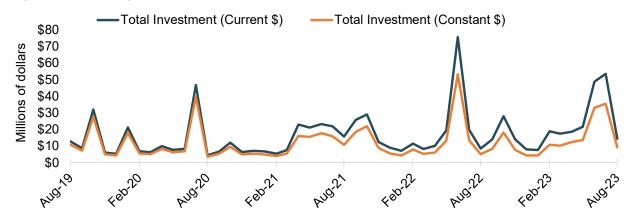
On a year-to-date basis (January through August) in 2023, the preliminary total <u>current dollar</u> value of building permits issued in Yukon was \$200.1 million. This represents an increase of \$40.5 million, or 25.4%, compared to the same time period in 2022 (\$159.6 million); the value of residential permits increased by \$2.3 million, or 4.3%, and the value of non-residential permits was up by \$38.3 million, or 35.9%.

Value of Building Permits¹, Current Dollars (seasonally adjusted) August 2023 (preliminary)

						Jul '23	Aug '22	Jan-Aug 2022
	Aug	Jul	Aug	Jan-Aug	Jan-Aug	to	to	to
	2022	2023 ^r	2023 ^p	2022	2023	Aug '23	Aug '23	Jan-Aug 2023
			\$ millions -	% change ²				
Canada ¹	12,601.4	11,472.2	11,860.6	94,643.1	89,801.8	3.4	-5.9	-5.1
Residential	8,337.2	7,094.6	6,833.9	62,687.9	54,142.3	-3.7	-18.0	-13.6
Non-residential	4,264.3	4,377.6	5,026.6	31,955.2	35,659.5	14.8	17.9	11.6
Yukon ¹	8.4	53.4	14.3	159.6	200.1	-73.2	69.4	25.4
Residential	4.7	4.9	4.0	53.0	55.3	-17.2	-14.3	4.3
Non-residential	3.7	48.5	10.3	106.5	144.8	-78.9	175.1	35.9

r = revised

Value of Building Permits¹, (Seasonally Adjusted), Yukon, August 2019 to August 2023



October 11, 2023

For more information, visit <u>www150.statcan.gc.ca/dai-quo</u> or phone 867-667-5640

Next Release: November 8, 2023

p = preliminary data

¹ Data may not add up to totals due to rounding.

² Percent change is based on unrounded numbers.



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On a <u>constant dollar</u> basis (2012 = 100), the preliminary seasonally adjusted value of building permits (\$9.1 million in 2012 dollars) increased 78.5% compared to August 2022 (\$5.1 million in 2012 dollars). In Canada, the total value of building permits decreased by 8.0% during the same period.

On a **year-to-date basis**, (January through August) in 2023, the total value of building permits issued in Yukon (\$128.4 million in 2012 dollars) increased 18.8% compared to the same time period in 2022 (\$108.1 million in 2012 dollars); the value of residential permits decreased by 0.3%, and the value of non-residential permits increased by 26.0%.

Value of Building Permits¹, Constant Dollars (seasonally adjusted) August 2023 (preliminary)

	Aug	Jul	Aug	Jan-Aug	Jan-Aug	Jul '23 to	Aug '22 to	Jan-Aug 2022 to
_	2022	2023 ^r	2023 ^p	2022	2023	Aug '23	Aug '23	Jan-Aug 2023
			- \$ millions -	% change ²				
Canada ¹	7,476.0	6,597.3	6,878.6	58,342.9	52,407.0	4.3	-8.0	-10.2
Residential	4,607.0	3,794.2	3,661.0	36,101.5	29,295.8	-3.5	-20.5	-18.9
Non-residential	2,869.0	2,803.1	3,217.6	22,241.5	23,111.2	14.8	12.2	3.9
Yukon ¹	5.1	35.3	9.1	108.1	128.4	-74.2	78.5	18.8
Residential	2.5	2.5	2.1	29.7	29.6	-17.3	-17.9	-0.3
Non-residential	2.6	32.8	7.0	78.4	98.8	-78.6	174.1	26.0

r = revised

Note to Readers:

- 1) This release presents seasonally adjusted data (except where noted), which facilitates month-to-month comparisons by removing the effects of seasonal variations. The Building Permits Survey covers 2,400 municipalities representing 95% of the Canadian population. The communities representing the other 5% of the population are very small and their levels of building activity have little impact on the total for the entire population. Building permits data are used as a leading indicator of activity in the construction industry. The value of planned construction activities presented in this release excludes engineering projects (such as waterworks, sewers or culverts) and land.
- Yukon Bureau of Statistics obtains data on building permits from Community Services and the City of Whitehorse on a monthly basis and publishes aggregated figures (unadjusted) in the Bureau's Monthly Statistical Review.

p = preliminary data

¹ Data may not add up to totals due to rounding.

² Percent change is based on unrounded numbers.