



Building Permits, December 2023 (preliminary)

Released by Statistics Canada - February 6, 2024

In December 2023, the preliminary seasonally adjusted <u>current dollar</u> value of building permits (\$5.6 million) in Yukon decreased by \$1.6 million, or 21.8%, compared to December 2022 (\$7.2 million). In Canada, the total value of permits decreased by 14.5% during the same time period.

On a year-to-date basis (January through December) in 2023, the preliminary total <u>current dollar</u> value of building permits issued in Yukon was \$231.2 million. This represents an increase of \$7.9 million, or 3.6%, compared to the same time period in 2022 (\$223.2 million); the value of residential permits decreased by \$21.0 million, or 22.7%, and the value of non-residential permits increased by \$28.9 million, or 22.1%.

Value of Building Permits¹, Current Dollars (seasonally adjusted)

December 2023 (preliminary)

	Dec 2022 ^r	Nov 2023 ^r	Dec 2023 ^P	Jan-Dec 2022	Jan-Dec 2023	Nov '23 to Dec '23	Dec '22 to Dec '23	Jan-Dec 2022 to Jan-Dec 2023
			- \$ millions	% change ²				
Canada ¹	10,807.3	10,750.3	9,245.4	136,618.3	132,200.4	-14.0%	-14.5%	-3.2%
Residential	6,705.9	6,890.7	5,656.9	89,630.8	80,967.0	-17.9%	-15.6%	-9.7%
Non-residential	4,101.4	3,859.5	3,588.5	46,987.5	51,233.4	-7.0%	-12.5%	9.0%
Yukon ¹	7.2	14.6	5.6	223.2	231.2	-61.4%	-21.8%	3.6%
Residential	7.0	4.7	5.0	92.5	71.5	5.5%	-28.4%	-22.7%
Non-residential	0.2	9.9	0.6	130.7	159.7	-93.5%	172.6%	22.1%

r = revised

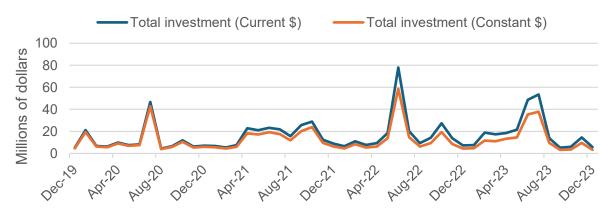
^p = preliminary data

¹ Data may not add up to totals due to rounding.

² Percent change is based on unrounded numbers.

... Not applicable

Value of Building Permits¹, (seasonally adjusted), Yukon, December 2019 to December 2023





Department of Finance Yukon Bureau of Statistics



On a <u>constant dollar</u> basis (2017 = 100), the preliminary seasonally adjusted value of building permits (\$3.2 million in 2017 dollars) decreased by \$1.1 million, or 25.0%, compared to December 2022 (\$4.3 million in 2017 dollars). In Canada, the total value of building permits decreased by 18.6% during the same period.

On a **year-to-date basis**, (January through December) in 2023, the total value of building permits issued in Yukon (\$157.8 million in 2017 dollars) decreased by \$1.8 million, or 1.1% compared to the same time period in 2022 (\$159.6 million in 2017 dollars); the value of residential permits decreased by 26.9%, and the value of non-residential permits increased by 13.4%.

-	Dec 2022 ^r	Nov 2023 ^r	Dec 2023 ^P	Jan-Dec 2022	Jan-Dec 2023	Nov '23 to Dec '23	Dec '22 to Dec '23	Jan-Dec 2022 to Jan-Dec 2023
			- \$ millions -	% change ²				
Canada ¹	7,085.4	6,726.3	5,769.2	92,399.5	84,155.4	-14.2%	-18.6%	-8.9%
Residential	4,106.0	4,045.7	3,314.9	57,127.3	48,277.3	-18.1%	-19.3%	-15.5%
Non-residential	2,979.5	2,680.5	2,454.3	35,272.2	35,878.1	-8.4%	-17.6%	1.7%
Yukon ¹	4.3	9.6	3.2	159.6	157.8	-66.2%	-25.0%	-1.1%
Residential	4.2	2.6	2.8	57.3	41.9	6.1%	-33.3%	-26.9%
Non-residential	0.2	7.0	0.5	102.3	116.0	-93.2%	175.7%	13.4%

Value of Building Permits¹, Constant Dollars (seasonally adjusted) December 2023 (preliminary)

^r = revised

^p = preliminary data

¹ Data may not add up to totals due to rounding.

² Percent change is based on unrounded numbers.

... Not applicable

Note to Readers:

- 1) This release presents seasonally adjusted data (except where noted), which facilitates month-to-month comparisons by removing the effects of seasonal variations. The Building Permits Survey covers approximately 2,400 municipalities representing 95% of the Canadian population. The communities representing the other 5% of the population are very small and their levels of building activity have little impact on the total for the entire population. Building permits data are used as a leading indicator of activity in the construction industry. The value of planned construction activities presented in this release excludes engineering projects (such as waterworks, sewers or culverts) and land.
- 2) Yukon Bureau of Statistics obtains data on building permits from Community Services and the City of Whitehorse on a monthly basis and publishes aggregated figures (unadjusted) in the Bureau's Monthly Statistical Review.
- 3) With this release, the constant dollar series have been rebased to 2017 constant dollars. The constant dollar series were previously based on 2012 constant dollars.