

### **Department of Finance** Yukon Bureau of Statistics



#### **Building Permits, January 2023**

Released by Statistics Canada - March 3, 2023

In January 2023, the preliminary seasonally adjusted current dollar value of building permits (\$7.8 million) in Yukon increased by \$1.9 million, or 33.1%, compared to January 2022 (\$5.9 million). In Canada, the total value of permits decreased by 5.0% during the same time period.

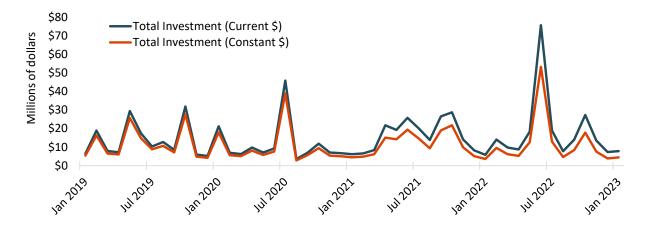
On an annual basis, the revised current dollar total value of building permits issued in Yukon in 2022 was \$221.3 million. This represents an increase of \$21.4 million, or 10.7%, compared to 2021 (\$199.9 million); residential permits were down \$17.9 million, or 16.5%, and non-residential permits were up \$39.4 million, or 43.1%.

### Value of Building Permits, Current Dollars (seasonally adjusted), January 2023 (preliminary)

	Jan 2022	Dec 2022 <sup>r</sup>	Jan 2023 <sup>p</sup>	2021	2022 <sup>r</sup>	Dec '22 to Jan '23	Jan '22 to Jan '23	2021 to 2022
			\$ millions <sup>1</sup>	% change				
Canada	10,298.5	10,183.0	9,778.8	127,371.3	135,368.8	-4.0	-5.0	6.3
Residential	6,735.7	6,489.7	6,059.2	87,395.5	89,139.7	-6.6	-10.0	2.0
Non-residential	3,562.8	3,693.4	3,719.6	39,975.7	46,229.0	0.7	4.4	15.6
Yukon	5.9	7.3	7.8	199.9	221.3	6.6	33.1	10.7
Residential	5.4	7.1	6.7	108.5	90.6	-6.3	22.9	-16.5
Non-residential	0.5	0.2	1.2	91.4	130.7	394.5	152.0	43.1

r = revised

## Value of Building Permits (Seasonally Adjusted), Yukon, January 2019 to January 2023



For more information, visit www150.statcan.gc.ca/dai-quo/index-eng.htm or phone 867-667-5640 Next release: April 3, 2023 Page 1 of 2

p = preliminary data

<sup>&</sup>lt;sup>1</sup> Current dollars



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On a <u>constant dollar</u> basis (2012 = 100), the preliminary seasonally adjusted value of building permits for January 2023 in Yukon was \$4.5 million. This represents an increase of \$860,000, or 23.8% compared to January 2022 (\$3.6 million). In Canada, the total value of permits decreased by 11.9% during the same time period.

On an **annual** basis, the **revised** <u>constant dollar</u> total value of building permits issued in Yukon in 2022 was \$146.0 million. This represents an increase of \$1.6 million, or 1.1%, compared to 2021 (\$144.3 million); residential permits were down \$20.9 million, or 29.2%, and non-residential permits were up \$22.5 million, or 31.0%.

# Value of Building Permits, Constant Dollars (seasonally adjusted), January 2023 (preliminary)

_	Jan 2022	Dec 2022 <sup>r</sup>	Jan 2023 <sup>p</sup>	2021	2022 <sup>r</sup>	Dec '22 to Jan '23	Jan '22 to Jan '23	2021 to 2022
			\$ millions <sup>2</sup>	% change				
Canada	6,607.4	6,011.4	5,820.7	88,850.7	82,723.2	-3.2	-11.9	-6.9
Residential	4,060.5	3,542.9	3,334.4	58,089.1	50,856.2	-5.9	-17.9	-12.5
Non-residential	2,546.9	2,468.5	2,486.3	30,761.5	31,867.0	0.7	-2.4	3.6
Yukon	3.6	3.9	4.5	144.3	146.0	14.1	23.8	1.1
Residential	3.3	3.8	3.7	71.7	50.8	-2.2	12.5	-29.2
Non-residential	0.3	0.2	0.8	72.7	95.2	401.9	130.7	31.0

r = revised

#### Note to Readers:

- Data may not add up to totals due to rounding. Percent changes are based on rounded numbers.
- This release presents seasonally adjusted data (except where noted), which facilitates month-to-month comparisons by removing the effects of seasonal variations. The Building Permits Survey covers approximately 2,400 municipalities, representing 95% of the Canadian population. The communities representing the other 5% of the population are very small and their levels of building activity have little impact on the total for the entire population. Building permits data are used as a leading indicator of activity in the construction industry. The value of planned construction activities presented in this release excludes engineering projects (such as waterworks, sewers or culverts) and land.
- Yukon Bureau of Statistics obtains data on building permits from Community Services and the City of Whitehorse on a monthly basis and publishes aggregated figures (unadjusted) in the Bureau's <u>Monthly Statistical Review</u>.

Next release: April 3, 2023

p = preliminary data

<sup>&</sup>lt;sup>2</sup> Constant dollars