

Department of Finance Yukon Bureau of Statistics



Building Permits, January 2024

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In January 2024, the preliminary seasonally adjusted current dollar value of building permits (\$11.3 million) in Yukon increased by \$3.8 million, or 50.1%, compared to January 2023 (\$7.5 million). In Canada, the total value of permits increased by 4.8% during the same time period.

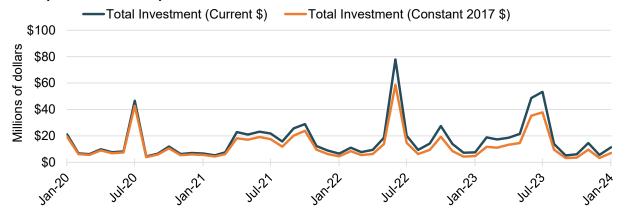
On an annual basis, the revised current dollar total value of building permits issued in Yukon in 2023 was \$231.1 million. This represents an increase of \$7.9 million, or 3.5%, compared to 2022 (\$223.2 million); residential permits were down \$21.1 million, or 22.8%, and non-residential permits were up \$28.9 million, or 22.1%.

Value of Building Permits, Current Dollars (seasonally adjusted), January 2024 (preliminary)

	Jan 2023 ^r	Dec 2023 ^r	Jan 2024 ^P	2022	2023 ^r	Dec '23 to Jan '24	Jan '23 to Jan '24	2022 to 2023
			\$ millions	% change				
Canada	10,286.5	9,496.0	10,775.5	136,618.3	132,430.6	13.5	4.8	-3.1
Residential	6,181.7	5,799.8	6,530.6	89,630.8	81,098.3	12.6	5.6	-9.5
Non-residential	4,104.7	3,696.2	4,244.9	46,987.5	51,332.3	14.8	3.4	9.2
Yukon	7.5	5.6	11.3	223.2	231.1	103.7	50.1	3.5
Residential	6.4	4.9	6.2	92.5	71.5	26.3	-2.6	-22.8
Non-residential	1.2	0.6	5.1	130.7	159.6	697.2	336.7	22.1

r = revised

Value of Building Permits (Seasonally Adjusted), Yukon, January 2020 to January 2024



March 7, 2024 For more information, visit www150.statcan.gc.ca/dai-quo/index-eng.htm or phone 867-667-5640 Next release: April 10, 2024

p = preliminary data

¹ Current dollars



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On a <u>constant dollar</u> basis (2017 = 100), the preliminary seasonally adjusted value of building permits for January 2024 in Yukon was \$7.0 million. This represents an increase of \$2.3 million, or 49.2% compared to January 2023 (\$4.7 million). In Canada, the total value of permits increased by 0.5% during the same time period.

On an **annual** basis, the **revised** constant dollar total value of building permits issued in Yukon in 2023 was \$157.8 million. This represents a decrease of \$1.8 million, or 1.1%, compared to 2022 (\$159.6 million); residential permits were down \$15.5 million, or 27.0%, and non-residential permits were up \$13.7 million, or 13.4%.

Value of Building Permits, Constant Dollars (seasonally adjusted), January 2024 (preliminary)

_	Jan 2023 ^r	Dec 2023 ^r	Jan 2024 ^P	2022	2023 ^r	Dec '23 to Jan '24	Jan '23 to Jan '24	2022 to 2023
			- \$ millions²	% change				
Canada	6,709.1	5,912.8	6,743.5	92,399.5	84,288.1	14.0	0.5	-8.8
Residential	3,760.5	3,395.0	3,845.5	57,127.3	48,355.4	13.3	2.3	-15.4
Non-residential	2,948.6	2,517.8	2,898.0	35,272.2	35,932.7	15.1	-1.7	1.9
Yukon	4.7	3.2	7.0	159.6	157.8	119.4	49.2	-1.1
Residential	3.9	2.7	3.4	57.3	41.8	26.0	-10.7	-27.0
Non-residential	0.9	0.5	3.6	102.3	116.0	657.9	318.6	13.4

r = revised

Note to Readers:

- Data may not add up to totals due to rounding. Percent changes are based on rounded numbers.
- This release presents seasonally adjusted data (except where noted), which facilitates month-to-month comparisons by removing the effects of seasonal variations. The Building Permits Survey covers approximately 2,400 municipalities, representing 95% of the Canadian population. The communities representing the other 5% of the population are very small and their levels of building activity have little impact on the total for the entire population. Building permits data are used as a leading indicator of activity in the construction industry. The value of planned construction activities presented in this release excludes engineering projects (such as waterworks, sewers or culverts) and land.
- Yukon Bureau of Statistics obtains data on building permits from Community Services and the City of Whitehorse on a monthly basis and publishes aggregated figures (unadjusted) in the Bureau's <u>Monthly</u> Statistical Review.

Next release: April 10, 2024

p = preliminary data

² Constant dollars