

Department of Finance Yukon Bureau of Statistics



Building Permits, May 2023

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In May 2023, the preliminary seasonally adjusted current dollar value of building permits (\$22.7 million) in Yukon increased by \$3.5 million, or 18.1%, compared to May 2022 (\$19.3 million). In Canada, the total value of permits decreased by 13.5% during the same time period.

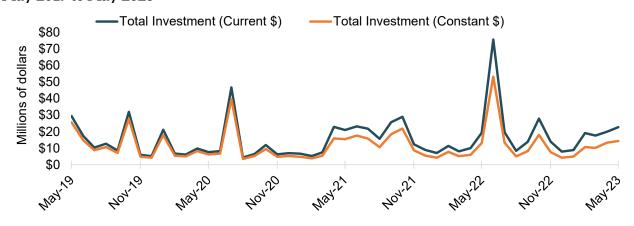
On a year-to-date basis (January through May) in 2023, the preliminary total current dollar value of building permits issued in Yukon was \$88.4 million. This represents an increase of \$32.5 million, or 58.1%, compared to the same time period in 2022 (\$55.9 million); residential permits were up by \$20.1 million, or 70.0%, and non-residential permits were up by \$12.4 million, or 45.6%.

Value of Building Permits¹, May 2023 (preliminary)

						Apr '23	May '22	Jan-May 2022
	May	Apr	May	Jan-May	Jan-May	to	to	to
	2022	2023 ^r	2023 ^p	2022	2023	May '23	May '23	Jan-May 2023
		\$ millions -	% change ²					
Canada ¹	12,158.5	9,518.3	10,516.6	58,765.2	52,597.7	10.5	-13.5	-10.5
Residential	7,962.1	6,254.4	6,788.8	38,591.0	32,367.8	8.5	-14.7	-16.1
Non-residential	4,196.4	3,263.9	3,727.8	20,174.2	20,229.8	14.2	-11.2	0.3
Yukon ¹	19.3	20.0	22.7	55.9	88.4	13.9	18.1	58.1
Residential	5.7	5.2	7.0	28.7	48.8	34.2	22.1	70.0
Non-residential	13.6	14.8	15.8	27.2	39.6	6.8	16.4	45.6

r = revised

Value of Building Permits¹, (Seasonally Adjusted), Yukon, May 2019 to May 2023



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p = preliminary data

¹ Data may not add up to totals due to rounding.

² Percent change is based on unrounded numbers.







On a constant dollar basis (2012 = 100), the preliminary seasonally adjusted value of building permits (\$14.4 million in 2012 dollars) increased 9.9% compared to May 2022 (\$13.1 million in 2012 dollars). In Canada, the total value of building permits decreased by 17.1% during the same period.

On a year-to-date basis, (January through May) in 2023, the total value of building permits issued in Yukon (\$53.6 million in 2012 dollars) increased 47.2% compared to the same time period in 2022 (\$36.4 million in 2012 dollars); residential permits were up by 60.9%, and non-residential permits were up by 35.9%.

Value of Building Permits¹, Constant Dollars (seasonally adjusted) May 2023 (preliminary)

						Apr '23	May '22	Jan-May 2022
	May	Apr	May	Jan-May	Jan-May	to	to	to
<u>-</u>	2022	2023 ^r	2023 ^p	2022	2023	May '23	May '23	Jan-May 2023
			- \$ millions -	% change ²				
Canada ¹	7,422.4	5,592.6	6,150.3	36,844.6	31,181.7	10.0	-17.1	-15.4
Residential	4,524.3	3,442.2	3,709.8	22,618.6	17,636.3	7.8	-18.0	-22.0
Non-residential	2,898.1	2,150.4	2,440.6	14,226.0	13,545.3	13.5	-15.8	-4.8
Yukon ¹	13.1	13.3	14.4	36.4	53.6	7.8	9.9	47.2
Residential	3.2	2.8	3.8	16.4	26.5	34.6	19.8	60.9
Non-residential	9.9	10.5	10.6	20.0	27.2	0.7	6.7	35.9

r = revised

Note to Readers:

- 1) This release presents seasonally adjusted data (except where noted), which facilitates month-to-month comparisons by removing the effects of seasonal variations. The Building Permits Survey covers 2,400 municipalities representing 95% of the Canadian population. The communities representing the other 5% of the population are very small and their levels of building activity have little impact on the total for the entire population. Building permits data are used as a leading indicator of activity in the construction industry. The value of planned construction activities presented in this release excludes engineering projects (such as waterworks, sewers or culverts) and land.
- Yukon Bureau of Statistics obtains data on building permits from Community Services and the City of Whitehorse on a monthly basis and publishes aggregated figures (unadjusted) in the Bureau's Monthly Statistical Review.

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p = preliminary data

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