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Building Permits, November 2022

Released by Statistics Canada - January 9, 2023

In November 2022, the preliminary seasonally adjusted value of building permits (\$13.8 million) in Yukon decreased by \$0.3 million, or -2.2%, compared to November 2021 (\$14.1 million). In Canada, the total value of permits decreased by 4.5% during the same time period.

On a **year-to-date basis** (January through November) in 2022, the preliminary total value of building permits issued in Yukon was \$214.5 million. This represents an increase of \$22.9 million, or 12.0%, compared to the same time period in 2021 (\$191.6 million); residential permits were down by \$16.8 million, or 16.7%, and non-residential permits were up by \$39.8 million, or 43.8%.

Value of Building Permits¹, November 2022 (preliminary)

						Oct '22	Nov '21	Jan-Nov 2021
	Nov	Oct	Nov	Jan-Nov	Jan-Nov	to	to	to
	2021	2022 ^r	2022 ^p	2021	2022	Nov '22	Nov '22	Jan-Nov 2022
	\$ millions					% change ²		
Canada ¹	11,554.8	9,670.8	11,033.9	116,027.1	125,202.3	14.1	-4.5	7.9
Residential	7,991.4	6,249.0	7,102.8	79,783.4	82,762.9	13.7	-11.1	3.7
Non-residential	3,563.4	3,421.8	3,931.1	36,243.7	42,439.4	14.9	10.3	17.1
Yukon ¹	14.1	27.5	13.8	191.6	214.5	-49.8	-2.2	12.0
Residential	6.3	9.0	13.7	100.9	84.0	53.2	119.8	-16.7
Non-residential	7.9	18.6	0.1	90.7	130.5	-99.5	-98.9	43.8

r = revised

^p = preliminary data

¹ Data may not add up to totals due to rounding.

² Percent change is based on unrounded numbers.

Note to Readers:

- 1) This release presents seasonally adjusted data (except where noted), which facilitates month-to-month comparisons by removing the effects of seasonal variations. The Building Permits Survey covers 2,400 municipalities representing 95% of the Canadian population. The communities representing the other 5% of the population are very small and their levels of building activity have little impact on the total for the entire population. Building permits data are used as a leading indicator of activity in the construction industry. The value of planned construction activities presented in this release excludes engineering projects (such as waterworks, sewers or culverts) and land.
- 2) Yukon Bureau of Statistics obtains data on building permits from Community Services and the City of Whitehorse on a monthly basis and publishes aggregated figures (unadjusted) in the Bureau's <u>Monthly Statistical Review</u>.