

Department of Finance Yukon Bureau of Statistics



Building Permits, October 2023

Released by Statistics Canada - December 7, 2023

In October 2023, the preliminary seasonally adjusted <u>current dollar</u> value of building permits (\$6.1 million) in Yukon decreased by \$21.7 million, or 78.1%, compared to October 2022 (\$27.8 million). In Canada, the total value of permits increased by 16.1% during the same time period.

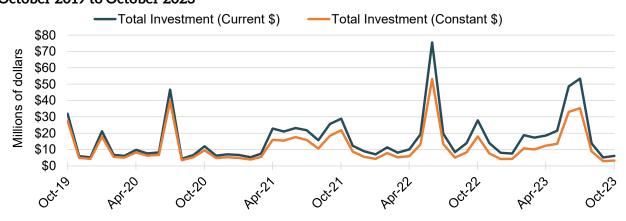
On a year-to-date basis (January through October) in 2023, the preliminary total <u>current dollar</u> value of building permits issued in Yukon was \$210.9 million. This represents an increase of \$9.7 million, or 4.8%, compared to the same time period in 2022 (\$201.3 million); the value of residential permits decreased by \$9.1 million, or 12.8%, and the value of non-residential permits was up by \$18.7 million, or 14.4%.

Value of Building Permits¹, Current Dollars (seasonally adjusted) October 2023 (preliminary)

	Oct 2022	Sep 2023 ^r	Oct	Jan-Oct 2022	Jan-Oct 2023	Sep '23 to Oct '23	Oct '22 to Oct '23	Jan-Oct 2022 to Jan-Oct 2023
-			\$ millions	% change ²				
Canada ¹	9,680.1	10,987.0	11,235.8	114,685.9	112,125.2	2.3%	16.1%	-2.2%
Residential	6,135.9	7,069.6	7,110.8	75,832.2	68,367.0	0.6%	15.9%	-9.8%
Non-residential	3,544.2	3,917.5	4,125.0	38,853.7	43,758.2	5.3%	16.4%	12.6%
Yukon ¹	27.8	5.2	6.1	201.3	210.9	18.4%	-78.1%	4.8%
Residential	9.3	1.9	5.0	70.9	61.8	159.1%	-46.1%	-12.8%
Non-residential	18.6	3.2	1.1	130.4	149.1	-65.8%	-94.1%	14.4%

r = revised

Value of Building Permits¹, (Seasonally Adjusted), Yukon, October 2019 to October 2023



December 7, 2023

For more information, visit <u>www150.statcan.gc.ca/dai-quo</u> or phone 867-667-5640

Next Release: January 9, 2024

p = preliminary data

 $^{^{\}rm 1}$ Data may not add up to totals due to rounding.

² Percent change is based on unrounded numbers.



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On a <u>constant dollar</u> basis (2012 = 100), the preliminary seasonally adjusted value of building permits (\$3.3 million in 2012 dollars) decreased by \$14.7 million, or 81.7%, compared to October 2022 (\$18.0 million in 2012 dollars). In Canada, the total value of building permits increased by 11.6% during the same period.

On a **year-to-date basis**, (January through October) in 2023, the total value of building permits issued in Yukon (\$134.4 million in 2012 dollars) was essentially unchanged compared to the same time period in 2022 (\$134.3 million in 2012 dollars); the value of residential permits decreased by 16.4%, and the value of non-residential permits increased by 6.8%.

Value of Building Permits¹, Constant Dollars (seasonally adjusted) October 2023 (preliminary)

						Sep '23	Oct '22	Jan-Oct 2022		
	Oct	Sep	Oct	Jan-Oct	Jan-Oct	to	to	to		
<u>-</u>	2022	2023 ^r	2023 ^p	2022	2023	Oct '23	Oct '23	Jan-Oct 2023		
	\$ millions						% change ²			
Canada ¹	5,767.4	6,300.4	6,438.7	70,262.5	65,195.8	2.2%	11.6%	-7.2%		
Residential	3,426.7	3,807.1	3,813.1	43,418.1	36,936.2	0.2%	11.3%	-14.9%		
Non-residential	2,340.8	2,493.3	2,625.6	26,844.4	28,259.6	5.3%	12.2%	5.3%		
Yukon ¹	18.0	3.0	3.3	134.3	134.4	10.2%	-81.7%	0.0%		
Residential	5.0	0.9	2.6	39.3	32.9	171.1%	-49.3%	-16.4%		
Non-residential	12.9	2.0	0.7	95.0	101.5	-64.3%	-94.4%	6.8%		

r = revised

Note to Readers:

- 1) This release presents seasonally adjusted data (except where noted), which facilitates month-to-month comparisons by removing the effects of seasonal variations. The Building Permits Survey covers 2,400 municipalities representing 95% of the Canadian population. The communities representing the other 5% of the population are very small and their levels of building activity have little impact on the total for the entire population. Building permits data are used as a leading indicator of activity in the construction industry. The value of planned construction activities presented in this release excludes engineering projects (such as waterworks, sewers or culverts) and land.
- 2) Yukon Bureau of Statistics obtains data on building permits from Community Services and the City of Whitehorse on a monthly basis and publishes aggregated figures (unadjusted) in the Bureau's Monthly Statistical Review.

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^p = preliminary data

¹ Data may not add up to totals due to rounding.

² Percent change is based on unrounded numbers.