

Department of Finance Yukon Bureau of Statistics



Gross Domestic Product by Industry (GDP), 2021 (preliminary estimates)

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Preliminary estimates of Statistics Canada show that Yukon's real GDP by Industry in 2021 totalled \$2,931.2 million, an increase of 9.1%, following an increase of 5.2% in 2020. In 2021 and 2020, Yukon had the highest percentage increase in GDP in Canada.

In 2021, GDP by Industry increased in all provinces and territories, with the exception of Saskatchewan (-0.3%).

In Yukon, GDP in *Goods-producing industries* increased by \$146.7 million, or 22.6%, while GDP in *Services-producing industries* increased by \$88.0 million, or 4.3%.

GDP in *Mining, quarrying, and oil and gas extraction* sector increased 37.2% due to a \$77.6 million, or 35.8%, increase in *Gold and silver ore mining*; a \$13.8 million, or 47.4% increase *in Copper, nickel, lead and zinc ore mining*; as well as a \$44.3 million, or 38.1%, increase in *Support activities for mining*.

Other major sectors of the economy that had an increase in GDP in 2021 included: *Public Administration* (\$26.7 million, or 4.2%), *Health care and social assistance* (\$23.2 million, or 10.5%), *Construction* (\$16.5 million, or 6.7%), and *Accommodation and food services* (\$9.5 million, or 17.0%).

Three sectors had decreased GDP in 2021 compared to 2020: *Professional, scientific and technical services* decreased \$1.6 million, or 1.8%; *Management of companies and enterprises* decreased \$400,000, or 26.7%; and *Agriculture, forestry, fishing and hunting* decreased by \$300,000, or 6.8%.

Real GDP at basic prices by Industry (preliminary) Chained (2012) dollars

| | | 2017 | 2018 | 2019 ^r | 2020 ^r | 2021 ^p |
|--------|----------------------------|-------------|-------------|-------------------|-------------------|-------------------|
| Canada | chained (2012) \$ millions | 1,870,990.1 | 1,927,935.8 | 1,972,830.8 | 1,913,578.3 | 1,943,973.8 |
| | % change | 2.4 | 3.0 | 2.3 | (3.0) | 1.6 |
| Yukon | chained (2012) \$ millions | 2,536.9 | 2,606.5 | 2,555.1 | 2,686.9 | 2,931.2 |
| | % change | 2.0 | 2.7 | (2.0) | 5.2 | 9.1 |

Notes:

The provincial and territorial GDP by industry data at basic prices are chained volume estimates with 2012 as their reference year. This means data for each industry and aggregate are obtained from a chained volume index multiplied by the industry's value added in 2012.

Chart and data table are provided on the next page.



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Real GDP Growth, 2021^p



Gross domestic product (GDP) at basic prices, by industry, Yukon (x 1,000,000)

| Industries | 2017 | 2018 | 2019 | 2020 | 2021 | Change |
|---|---------|-----------|---------|---------|---------|--------|
| maustres | | 2020/2021 | | | | |
| All industries | 2,536.9 | 2,606.5 | 2,555.1 | 2,686.9 | 2,931.2 | 9.1% |
| Goods-producing industries | 531.5 | 543.1 | 466.9 | 649.6 | 796.3 | 22.6% |
| Service-producing industries | 2,014.8 | 2,073.2 | 2,100.0 | 2,037.1 | 2,125.1 | 4.3% |
| Agriculture, forestry, fishing and hunting | 4.7 | 4.5 | 4.6 | 4.4 | 4.1 | -6.8% |
| Mining, quarrying, and oil and gas extraction | 209.7 | 174.3 | 137.1 | 303.9 | 416.8 | 37.2% |
| Utilities | 51.6 | 54.8 | 53.5 | 60.3 | 62.7 | 4.0% |
| Construction | 252.9 | 298.7 | 261.7 | 246.6 | 263.1 | 6.7% |
| Manufacturing | 18.7 | 17.8 | 17.8 | 21.4 | 22.5 | 5.1% |
| Wholesale trade | 38.1 | 47.9 | 40.2 | 35.8 | 42.3 | 18.2% |
| Retail trade | 134.2 | 141.2 | 142.7 | 143.1 | 148.4 | 3.7% |
| Transportation and warehousing | 84.9 | 81.1 | 81.9 | 58.9 | 60.9 | 3.4% |
| Information and cultural industries | 99.7 | 90.1 | 96.9 | 96.0 | 98.3 | 2.4% |
| Finance and insurance | 75.3 | 76.5 | 76.3 | 80.5 | 82.3 | 2.2% |
| Real estate and rental and leasing | 381.5 | 389.3 | 393.1 | 400.1 | 406.6 | 1.6% |
| Professional, scientific and technical services | 77.2 | 85.0 | 86.0 | 87.6 | 86.0 | -1.8% |
| Management of companies and enterprises | 4.5 | 3.3 | 2.1 | 1.5 | 1.1 | -26.7% |
| Administrative and support, waste management | | | | | | |
| and remediation services | 28.7 | 29.2 | 29.5 | 25.0 | 26.7 | 6.8% |
| Educational services | 137.0 | 141.3 | 144.4 | 144.2 | 146.0 | 1.2% |
| Health care and social assistance | 219.2 | 225.6 | 230.3 | 220.8 | 244.0 | 10.5% |
| Arts, entertainment and recreation | 13.2 | 13.0 | 12.0 | 7.9 | 7.9 | 0.0% |
| Accommodation and food services | 81.9 | 82.7 | 88.9 | 56.0 | 65.5 | 17.0% |
| Other services (except public administration) | 39.1 | 41.0 | 41.6 | 38.2 | 39.8 | 4.2% |
| Public administration | 598.3 | 624.2 | 631.3 | 642.7 | 669.4 | 4.2% |