

Department of Finance Yukon Bureau of Statistics



Investment in Building Construction, August 2023

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The estimated investment (seasonally adjusted, <u>current dollars</u>) in building construction in Yukon for August 2023 was \$33.9 million, a decrease of \$3.4 million, or 9.1%, compared to the figure for August 2022 (\$37.3 million). Compared to the figure for July 2023 (\$34.9 million), the August 2023 investment in building construction in Yukon decreased by \$1.0 million, or 2.7%.

Nationally, investment in building construction (seasonally adjusted, <u>current dollars</u>) in August 2023, decreased 15.5% compared to the figure for August 2022 and increased 1.1% compared to the figure for July 2023.

On a **year-to-date** (January through August of 2023) basis, the total value of investment in building construction (<u>current dollars</u>) in Yukon was \$ 292.4 million. This represents an increase of \$59.7 million, or 25.6%, compared to the same period in 2022 (\$232.7 million); residential investment (\$176.3 million) increased by \$28.5 million and non-residential investment (\$116.1 million) was up \$31.2 million.

Investment in Building Construction, Current Dollars¹ (seasonally adjusted), August 2023

_	Aug '22	Jul '23 ^r	Aug '23 ^p	Jan - Aug '22	Jan - Aug '23 ^p	Jul '23' to Aug '23 ^p	Aug '22 to Aug '23 ^p	Jan-Aug '22 to Jan-Aug '23 ^p
		illions of dolla	% change					
Canada								
Total	21,133.0	17,654.1	17,855.1	163,297.0	150,444.7	1.1%	-15.5%	-7.9%
Residential	15,516.3	11,716.0	11,908.3	120,144.3	103,253.4	1.6%	-23.3%	-14.1%
Non-residential	5,616.7	5,938.1	5,946.8	43,152.8	47,191.3	0.1%	5.9%	9.4%
Yukon								
Total	37.3	34.9	33.9	232.7	292.4	-2.7%	-9.1%	25.6%
Residential	24.0	18.3	16.0	147.8	176.3	-12.6%	-33.4%	19.3%
Non-residential	13.3	16.6	17.9	85.0	116.1	8.1%	34.4%	36.7%

r = revised

Note: Numbers may not add up to the total due to rounding. Differences and percent changes are derived from unrounded numbers.

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P = preliminary data

¹ = Current dollars



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In August 2023, on a <u>constant dollar</u> (2012=100) basis, investment in building construction was \$20.2 million, a decrease of \$2.3 million, or 10.0%, compared to the figure for August 2022 (\$22.4 million). Compared to the figure for July 2023 (\$20.6 million), the August 2023 investment in building construction decreased by \$0.4 million, or 2.2%.

Nationally, on a <u>constant dollar</u> (2012=100) basis, investment in building construction in August 2023 decreased 18.5% compared to the figure for August 2022, and increased 1.0% from July 2023.

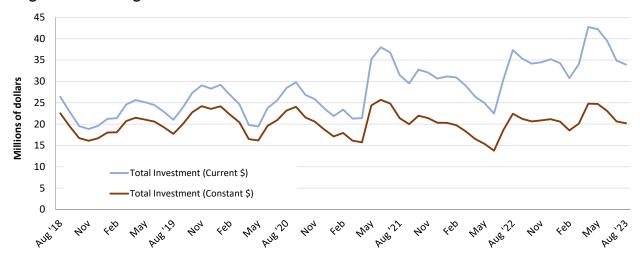
Investment in Building Construction, Constant Dollars² (seasonally adjusted), August 2023

_	Aug '22	Jul '23 ^r	Aug '23 ^p	Jan - Aug '22	Jan - Aug '23 ^p	Jul '23 ^r to Aug '23 ^p	Aug '22 to Aug '23 ^p	Jan-Aug '22 to Jan-Aug '23 ^p
		llions of dolla	% change					
Canada							_	
Total	12,520.3	10,104.0	10,202.1	100,337.3	86,473.0	1.0%	-18.5%	-13.8%
Residential	8,709.3	6,297.8	6,400.5	70,078.0	55,872.1	1.6%	-26.5%	-20.3%
Non-residential	3,811.0	3,806.2	3,801.6	30,259.2	30,600.9	-0.1%	-0.2%	1.1%
Yukon								
Total	22.4	20.6	20.2	145.1	172.6	-2.2%	-10.0%	19.0%
Residential	12.8	9.3	8.0	82.5	92.3	-14.0%	-37.8%	11.9%
Non-residential	9.6	11.3	12.2	62.6	80.3	7.5%	27.1%	28.3%

r = revised

Note: Numbers may not add up to the total due to rounding. Differences and percent changes are derived from unrounded numbers.

Investment in Building Construction (seasonally adjusted), Yukon, August 2018 to August 2023



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P = preliminary data

² = constant dollars (2012=100)