



Investment in Building Construction, August 2023

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The estimated investment (seasonally adjusted, current dollars) in building construction in Yukon for August 2023 was \$33.9 million, a decrease of \$3.4 million, or 9.1%, compared to the figure for August 2022 (\$37.3 million). Compared to the figure for July 2023 (\$34.9 million), the August 2023 investment in building construction in Yukon decreased by \$1.0 million, or 2.7%.

Nationally, investment in building construction (seasonally adjusted, current dollars) in August 2023, decreased 15.5% compared to the figure for August 2022 and increased 1.1% compared to the figure for July 2023.

On a **year-to-date** (January through August of 2023) basis, the total value of investment in building construction (current dollars) in Yukon was \$ 292.4 million. This represents an increase of \$59.7 million, or 25.6%, compared to the same period in 2022 (\$232.7 million); residential investment (\$176.3 million) increased by \$28.5 million and non-residential investment (\$116.1 million) was up \$31.2 million.

Investment in Building Construction, Current Dollars¹ (seasonally adjusted), August 2023

	Aug '22	Jul '23 ^r	Aug '23 ^p	Jan - Aug '22	Jan - Aug '23 ^p	Jul '23 ^r to Aug '23 ^p	Aug '22 to Aug '23 ^p	Jan-Aug '22 to Jan-Aug '23 ^p
	---- millions of dollars ² ----					----- % change -----		
Canada								
Total	21,133.0	17,654.1	17,855.1	163,297.0	150,444.7	1.1%	-15.5%	-7.9%
Residential	15,516.3	11,716.0	11,908.3	120,144.3	103,253.4	1.6%	-23.3%	-14.1%
Non-residential	5,616.7	5,938.1	5,946.8	43,152.8	47,191.3	0.1%	5.9%	9.4%
Yukon								
Total	37.3	34.9	33.9	232.7	292.4	-2.7%	-9.1%	25.6%
Residential	24.0	18.3	16.0	147.8	176.3	-12.6%	-33.4%	19.3%
Non-residential	13.3	16.6	17.9	85.0	116.1	8.1%	34.4%	36.7%

^r = revised

^p = preliminary data

¹ = Current dollars

Note: Numbers may not add up to the total due to rounding. Differences and percent changes are derived from unrounded numbers.



**Department of Finance
Yukon Bureau of Statistics**

In August 2023, on a constant dollar (2012=100) basis, investment in building construction was \$20.2 million, a decrease of \$2.3 million, or 10.0%, compared to the figure for August 2022 (\$22.4 million). Compared to the figure for July 2023 (\$20.6 million), the August 2023 investment in building construction decreased by \$0.4 million, or 2.2%.

Nationally, on a constant dollar (2012=100) basis, investment in building construction in August 2023 decreased 18.5% compared to the figure for August 2022, and increased 1.0% from July 2023.

**Investment in Building Construction, Constant Dollars² (seasonally adjusted),
August 2023**

	Aug '22	Jul '23 ^r	Aug '23 ^p	Jan - Aug '22	Jan - Aug '23 ^p	Jul '23 ^r to Aug '23 ^p	Aug '22 to Aug '23 ^p	Jan-Aug '22 to Jan-Aug '23 ^p
	---- millions of dollars ² ----					----- % change -----		
Canada								
Total	12,520.3	10,104.0	10,202.1	100,337.3	86,473.0	1.0%	-18.5%	-13.8%
Residential	8,709.3	6,297.8	6,400.5	70,078.0	55,872.1	1.6%	-26.5%	-20.3%
Non-residential	3,811.0	3,806.2	3,801.6	30,259.2	30,600.9	-0.1%	-0.2%	1.1%
Yukon								
Total	22.4	20.6	20.2	145.1	172.6	-2.2%	-10.0%	19.0%
Residential	12.8	9.3	8.0	82.5	92.3	-14.0%	-37.8%	11.9%
Non-residential	9.6	11.3	12.2	62.6	80.3	7.5%	27.1%	28.3%

^r = revised

^p = preliminary data

² = constant dollars (2012=100)

Note: Numbers may not add up to the total due to rounding. Differences and percent changes are derived from unrounded numbers.

**Investment in Building Construction (seasonally adjusted), Yukon,
August 2018 to August 2023**

