Department of Finance
Yukon Bureau of Statistics

## Investment in Building Construction, December 2023

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The estimated investment (seasonally adjusted, current dollars) in building construction in Yukon for December 2023 was $\$ 40.5$ million, an increase of $\$ 5.3$ million, or $15.0 \%$, compared to the figure for December 2022 ( $\$ 35.2$ million). Compared to the figure for November 2023 ( $\$ 42.3$ million), the December 2023 investment in building construction in Yukon decreased by $\$ 1.9$ million, or $4.4 \%$.

Nationally, investment in building construction (seasonally adjusted, current dollars) in December 2023, increased 0.9\% compared to the figure for December 2022 and increased $0.3 \%$ compared to the figure for November 2023.

On a year-to-date (January through December of 2023) basis, the total value of investment in building construction (current dollars) in Yukon was $\$ 449.4$ million. This represents an increase of $\$ 77.5$ million, or 20.8\%, compared to the same period in 2022 ( $\$ 371.9$ million); investment in residential building construction ( $\$ 260.3$ million) increased by $\$ 29.4$ million and investment in non-residential building construction ( $\$ 189.0$ million) increased by $\$ 48.1$ million.
Investment in Building Construction, Current Dollars ${ }^{1}$ (seasonally adjusted), December 2023

| December | $\begin{array}{r} \text { Dec } \\ \text { '22 } \end{array}$ | $\begin{gathered} \text { Nov } \\ \text { '23r } \end{gathered}$ | $\begin{aligned} & \text { Dec } \\ & \text { '23P } \end{aligned}$ | $\begin{array}{r} \text { Jan - Dec } \\ \text { '22 } \end{array}$ | $\begin{array}{r} \text { Jan - Dec } \\ \text { '23P } \end{array}$ | $\begin{array}{r} \text { Nov '23r } \\ \text { to } \\ \text { Dec '23' } \end{array}$ | $\begin{array}{r} \text { Dec '22 } \\ \text { to } \\ \text { Dec ' } 23 \text { ' } \end{array}$ | $\begin{array}{r} \text { Jan - Dec '22 } \\ \text { to } \\ \text { Jan - Dec '23 } \end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | ---- millions of dollars ${ }^{2}$---- |  |  |  |  | ----- \% change ----- |  |  |
| Canada |  |  |  |  |  |  |  |  |
| Total | 19,642.8 | 19,759.8 | 19,826.4 | 244,286.4 | 228,813.2 | 0.3\% | 0.9\% | -6.3\% |
| Residential | 13,861.9 | 13,716.2 | 13,762.2 | 178,138.6 | 157,454.3 | 0.3\% | -0.7\% | -11.6\% |
| Non-residential | 5,780.9 | 6,043.7 | 6,064.2 | 66,147.8 | 71,358.9 | 0.3\% | 4.9\% | 7.9\% |
| Yukon |  |  |  |  |  |  |  |  |
| Total | 35.2 | 42.3 | 40.5 | 371.9 | 449.4 | -4.4\% | 15.0\% | 20.8\% |
| Residential | 21.4 | 24.2 | 23.0 | 231.0 | 260.3 | -4.9\% | 7.8\% | 12.7\% |
| Non-residential | 13.9 | 18.1 | 17.5 | 141.0 | 189.0 | -3.8\% | 26.0\% | 34.1\% |
| ${ }^{\mathrm{r}}=$ revised |  |  |  |  |  |  |  |  |
| ${ }^{\mathrm{P}}=$ preliminary data |  |  |  |  |  |  |  |  |
| ${ }^{1}=$ Current dollars |  |  |  |  |  |  |  |  |

Note: Numbers may not add up to the total due to rounding. Differences and percent changes are derived from unrounded numbers.

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In December 2023, on a constant dollar (2017=100) basis, investment in building construction was $\$ 25.4$ million, an increase of $\$ 2.2$, or $9.4 \%$, compared to the figure for December 2022 ( $\$ 23.2$ million). Compared to the figure for November 2023 ( $\$ 26.6$ million), the December 2023 investment in building construction decreased by $\$ 1.3$ million, or $4.8 \%$.

Nationally, on a constant dollar (2017=100) basis, investment in building construction in December 2023 decreased $3.3 \%$ compared to the figure for December 2022, and remained virtually unchanged from November 2023.

Investment in Building Construction, Constant Dollars ${ }^{2}$ (seasonally adjusted),
December 2023

|  | $\begin{array}{r} \text { Dec } \\ \hline 22 \\ \hline \end{array}$ | $\begin{aligned} & \text { Nov } \\ & \text { '23r } \\ & \hline \end{aligned}$ | $\begin{aligned} & \text { Dec } \\ & \text { ' } 23 \text { P } \end{aligned}$ | $\begin{array}{r} \text { Jan - Dec } \\ ' 22 \\ \hline \end{array}$ | $\begin{array}{r} \text { Jan - Dec } \\ \text { '23 } \\ \hline \end{array}$ | Nov '23r to Dec '23P | Dec '22 <br> Dec '23P | $\begin{array}{r} \text { Jan - Dec '22 } \\ \text { to } \\ \text { Jan - Dec '23P } \\ \hline \end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | ---- millions of dollars ${ }^{2}$---- |  |  |  |  | ----- \% change ----- |  |  |
| Canada |  |  |  |  |  |  |  |  |
| Total |  |  |  |  |  | 12,658.5 | 12,235.2 | 12,240.4 | 162,706.0 | 143,794.3 | 0.0\% | -3.3\% | -11.6\% |
| Residential | 8,488.9 | 8,086.9 | 8,090.9 | 113,178.2 | 93,953.3 | 0.1\% | -4.7\% | -17.0\% |
| Non-residential | 4,169.6 | 4,148.4 | 4,149.4 | 49,527.8 | 49,840.9 | 0.0\% | -0.5\% | 0.6\% |
| Yukon |  |  |  |  |  |  |  |  |
| Total | 23.2 | 26.6 | 25.4 | 250.9 | 288.5 | -4.8\% | 9.4\% | 15.0\% |
| Residential | 12.7 | 13.7 | 12.9 | 141.2 | 150.4 | -5.3\% | 2.2\% | 6.5\% |
| Non-residential | 10.5 | 13.0 | 12.4 | 109.7 | 138.1 | -4.2\% | 18.0\% | 25.9\% |
| ${ }^{\mathrm{r}}=$ revised |  |  |  |  |  |  |  |  |
| ${ }^{\text {P }}=$ preliminary data |  |  |  |  |  |  |  |  |
| ${ }^{2}=$ constant dollars | 2017=100) |  |  |  |  |  |  |  |

Note: Numbers may not add up to the total due to rounding. Differences and percent changes are derived from unrounded numbers.

Investment in Building Construction (seasonally adjusted), Yukon, December 2018 to December 2023


