

# Department of Finance Yukon Bureau of Statistics



#### **Investment in Building Construction, December 2023**

Released by Statistics Canada - February 15, 2024

The estimated investment (seasonally adjusted, <u>current dollars</u>) in building construction in Yukon for December 2023 was \$40.5 million, an increase of \$5.3 million, or 15.0%, compared to the figure for December 2022 (\$35.2 million). Compared to the figure for November 2023 (\$42.3 million), the December 2023 investment in building construction in Yukon decreased by \$1.9 million, or 4.4%.

Nationally, investment in building construction (seasonally adjusted, <u>current dollars</u>) in December 2023, increased 0.9% compared to the figure for December 2022 and increased 0.3% compared to the figure for November 2023.

On a **year-to-date** (January through December of 2023) basis, the total value of investment in building construction (<u>current dollars</u>) in Yukon was \$449.4 million. This represents an increase of \$77.5 million, or 20.8%, compared to the same period in 2022 (\$371.9 million); investment in residential building construction (\$260.3 million) increased by \$29.4 million and investment in non-residential building construction (\$189.0 million) increased by \$48.1 million.

### Investment in Building Construction, Current Dollars<sup>1</sup> (seasonally adjusted), December 2023

	Dec '22	Nov '23 <sup>r</sup>	Dec '23 <sup>p</sup>	Jan - Dec '22	Jan - Dec '23 <sup>p</sup>	Nov '23 <sup>r</sup> to Dec '23 <sup>p</sup>	Dec '22 to Dec '23 <sup>p</sup>	Jan - Dec '22 to Jan - Dec '23 <sup>p</sup>
_								
		nillions of doll	% change					
Canada								
Total	19,642.8	19,759.8	19,826.4	244,286.4	228,813.2	0.3%	0.9%	-6.3%
Residential	13,861.9	13,716.2	13,762.2	178,138.6	157,454.3	0.3%	-0.7%	-11.6%
Non-residential	5,780.9	6,043.7	6,064.2	66,147.8	71,358.9	0.3%	4.9%	7.9%
Yukon								
Total	35.2	42.3	40.5	371.9	449.4	-4.4%	15.0%	20.8%
Residential	21.4	24.2	23.0	231.0	260.3	-4.9%	7.8%	12.7%
Non-residential	13.9	18.1	17.5	141.0	189.0	-3.8%	26.0%	34.1%

r = revised

**Note**: Numbers may not add up to the total due to rounding. Differences and percent changes are derived from unrounded numbers.

February 15, 2024 Page **1** of **2** 

P = preliminary data

<sup>&</sup>lt;sup>1</sup> = Current dollars



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In December 2023, on a <u>constant dollar</u> (2017=100) basis, investment in building construction was \$25.4 million, an increase of \$2.2, or 9.4%, compared to the figure for December 2022 (\$23.2 million). Compared to the figure for November 2023 (\$26.6 million), the December 2023 investment in building construction decreased by \$1.3 million, or 4.8%.

Nationally, on a <u>constant dollar</u> (2017=100) basis, investment in building construction in December 2023 decreased 3.3% compared to the figure for December 2022, and remained virtually unchanged from November 2023.

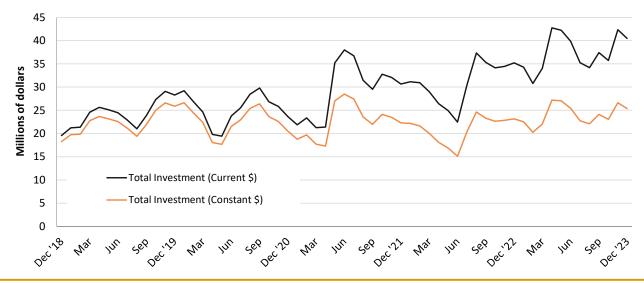
# Investment in Building Construction, Constant Dollars<sup>2</sup> (seasonally adjusted), December 2023

						Nov '23 <sup>r</sup>	Dec '22	Jan - Dec '22
	Dec	Nov	Dec	Jan - Dec	Jan - Dec	to	to	to
_	'22	'23 <sup>r</sup>	'23 <sup>P</sup>	'22	'23 <sup>P</sup>	Dec '23 <sup>p</sup>	Dec '23 <sup>p</sup>	Jan - Dec '23 <sup>P</sup>
		r	nillions of doll	% change				
Canada							J	
Total	12,658.5	12,235.2	12,240.4	162,706.0	143,794.3	0.0%	-3.3%	-11.6%
Residential	8,488.9	8,086.9	8,090.9	113,178.2	93,953.3	0.1%	-4.7%	-17.0%
Non-residential	4,169.6	4,148.4	4,149.4	49,527.8	49,840.9	0.0%	-0.5%	0.6%
Yukon								
Total	23.2	26.6	25.4	250.9	288.5	-4.8%	9.4%	15.0%
Residential	12.7	13.7	12.9	141.2	150.4	-5.3%	2.2%	6.5%
Non-residential	10.5	13.0	12.4	109.7	138.1	-4.2%	18.0%	25.9%

r = revised

**Note**: Numbers may not add up to the total due to rounding. Differences and percent changes are derived from unrounded numbers.

# Investment in Building Construction (seasonally adjusted), Yukon, December 2018 to December 2023



February 15, 2024 Page **2** of **2** 

P = preliminary data

<sup>&</sup>lt;sup>2</sup> = constant dollars (2017=100)