

Department of Finance Yukon Bureau of Statistics



Investment in Building Construction, February 2024

Released by Statistics Canada - April 19, 2024

The estimated investment (seasonally adjusted, <u>current dollars</u>) in building construction in Yukon for February 2024 was \$32.7 million, an increase of \$1.9 million, or 6.2%, compared to the figure for February 2023 (\$30.8 million). Compared to the figure for January 2024 (\$34.9 million), the February 2024 investment in building construction in Yukon decreased by \$2.2 million, or 6.4%.

Nationally, investment in building construction (seasonally adjusted, <u>current dollars</u>) in February 2024, decreased 2.1% compared to the figure for February 2023 and decreased 1.1% compared to the figure for January 2024.

On a year-to-date (January through February of 2024) basis, the total value of investment in building construction (<u>current dollars</u>) in Yukon was \$67.6 million. This represents an increase of \$2.5 million, or 3.9%, compared to the same period in 2023 (\$65.1 million); investment in residential building construction (\$34.1 million) decreased by \$4.6 million and investment in non-residential building construction (\$33.5 million) increased by \$7.1 million.

						Jan '24 ^r	Feb '23 ^r Ja	an - Feb '23
	Feb	Jan	Feb	Jan - Feb	Jan - Feb	to	to	to
	'23	'24 ^r	'24 ^p	'23	'24 ^p	Feb '24 ^P	Feb '24 ^p Ja	n - Feb '24 ^p
		r	nillions of d	% change				
Canada								
Total	19,762.9	19,558.4	19,349.5	39,467.2	38,907.9	-1.1%	-2.1%	-1.4%
Residential	13,937.2	13,541.8	13,385.1	27,843.0	26,926.9	-1.2%	-4.0%	-3.3%
Non-residential	5,825.7	6,016.6	5,964.5	11,624.2	11,981.1	-0.9%	2.4%	3.1%
Yukon								
Total	30.8	34.9	32.7	65.1	67.6	-6.4%	6.2%	3.9%
Residential	17.8	18.1	16.0	38.7	34.1	-11.3%	-9.8%	-12.0%
Non-residential	13.0	16.9	16.7	26.4	33.5	-1.2%	28.0%	27.1%

Investment in Building Construction, Current Dollars¹ (seasonally adjusted), February 2024

r = revised

^P = preliminary data

¹ = Current dollars

Note: Numbers may not add up to the total due to rounding. Differences and percent changes are derived from unrounded numbers.



Department of Finance Yukon Bureau of Statistics



In February 2024, on a <u>constant dollar</u> (2017=100) basis, investment in building construction was \$20.7 million, an increase of \$489,000, or 2.4%, compared to the figure for February 2023 (\$20.3 million). Compared to the figure for January 2024 (\$22.1 million), the February 2024 investment in building construction decreased by \$1.3 million, or 6.0%.

Nationally, on a <u>constant dollar</u> (2017=100) basis, investment in building construction in February 2024 decreased 5.2% compared to the figure for February 2023, and decreased 1.2% from January 2024.

						Jan '24 ^r	Feb '23 ^r	Jan - Feb '23
	Feb	Jan	Feb	Jan - Feb	Jan - Feb	to	to	to
	'23	'24 r	'24 ^p	'23	'24 ^p	Feb '24 ^P	Feb '24 ^P	Jan - Feb '24 ^p
	millions of dollars ²					% change		
Canada								
Total	12,574.7	12,065.7	11,921.6	25,196.5	23,987.2	-1.2%	-5.2%	-4.8%
Residential	8,418.2	7,955.4	7,849.6	16,879.6	15,804.9	-1.3%	-6.8%	-6.4%
Non-residential	4,156.5	4,110.3	4,072.0	8,316.9	8,182.3	-0.9%	-2.0%	-1.6%
Yukon								
Total	20.3	22.1	20.7	42.8	42.8	-6.0%	2.4%	0.1%
Residential	10.5	10.1	8.9	22.9	19.0	-11.4%	-14.8%	-17.1%
Non-residential	9.8	12.0	11.8	19.9	23.8	-1.4%	20.8%	19.7%

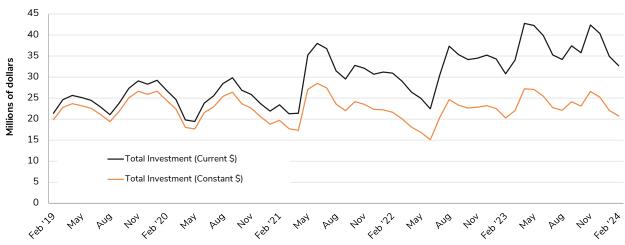
Investment in Building Construction, Constant Dollars² (seasonally adjusted), February 2024

r = revised

^P = preliminary data

² = constant dollars (2017=100)

Note: Numbers may not add up to the total due to rounding. Differences and percent changes are derived from unrounded numbers.



Investment in Building Construction (seasonally adjusted), Yukon, February 2019 to February 2024