

# Department of Finance Yukon Bureau of Statistics



#### **Investment in Building Construction, January 2024**

Released by Statistics Canada - March 18, 2024

The estimated investment (seasonally adjusted, <u>current dollars</u>) in building construction in Yukon for January 2024 was \$35.0 million, an increase of \$740,000, or 2.2%, compared to the figure for January 2023 (\$34.3 million). Compared to the figure for December 2023 (\$40.3 million), the January 2023 investment in building construction in Yukon decreased by \$5.3 million, or 13.1%.

Nationally, investment in building construction (seasonally adjusted, <u>current dollars</u>) in January 2024, decreased 0.1% compared to the figure for January 2023 and decreased 0.9% compared to the figure for December 2023.

On a revised annual (January through December of 2023) basis, the total value of investment in building construction (<u>current dollars</u>) in Yukon was \$449.3 million. This represents an increase of \$77.4 million, or 20.8%, compared to the same period in 2022 (\$371.9 million); investment in residential building construction (\$260.5 million) increased by \$29.5 million and investment in non-residential building construction (\$188.8 million) increased by \$47.8 million.

## Investment in Building Construction, Current Dollars<sup>1</sup> (seasonally adjusted), January 2024

	Jan '23	Dec '23 <sup>r</sup>	Jan '24 <sup>P</sup>	Jan-Dec '22	Jan-Dec '23 <sup>r</sup>	Dec '23 <sup>r</sup> to Jan '24 <sup>P</sup>	Jan '23 to Jan '24 <sup>P</sup>	Jan-Dec '22 to Jan-Dec '23 <sup>r</sup>	
	millions of dollars <sup>1</sup>						% change		
Canada									
Total	19,704.3	19,860.0	19,678.7	244,286.4	228,870.1	-0.9%	-0.1%	-6.3%	
Residential	13,905.8	13,804.4	13,609.8	178,138.6	157,531.4	-1.4%	-2.1%	-11.6%	
Non-residential	5,798.5	6,055.6	6,069.0	66,147.8	71,338.7	0.2%	4.7%	7.8%	
Yukon									
Total	34.3	40.3	35.0	371.9	449.3	-13.1%	2.2%	20.8%	
Residential	20.9	23.0	18.1	231.0	260.5	-21.3%	-13.4%	12.8%	
Non-residential	13.4	17.3	16.9	141.0	188.8	-2.3%	26.6%	33.9%	

 $<sup>^{</sup>r}$  = revised

**Note**: Numbers may not add up to the total due to rounding. Differences and percent changes are derived from unrounded numbers.

P = preliminary data

<sup>&</sup>lt;sup>1</sup> = Current dollars



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In January 2024, on a <u>constant dollar</u> (2017=100) basis, investment in building construction was \$22.2 million, a decrease of \$370,000, or 1.6%, compared to the figure for January 2023 (\$22.5 million). Compared to the figure for December 2023 (\$25.2 million), the January 2024 investment in building construction decreased by \$3.1 million, or 12.2%.

Nationally, on a <u>constant dollar</u> (2017=100) basis, investment in building construction in January 2024 decreased 3.8% compared to the figure for January 2023, and decreased 0.9% from December 2023.

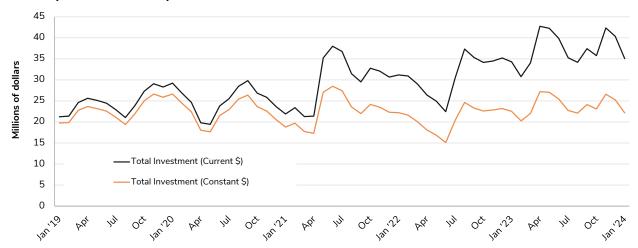
## Investment in Building Construction, Constant Dollars<sup>2</sup> (seasonally adjusted), January 2024

						Dec '23'	Jan '23	Jan-Dec '22	
	Jan	Dec	Jan	Jan-Dec	Jan-Dec	to	to	to	
_	'23	'23 <sup>r</sup>	'24 <sup>P</sup>	'22	'23 <sup>r</sup>	Jan '24 <sup>P</sup>	Jan '24 <sup>P</sup>	Jan-Dec '23 <sup>r</sup>	
_	millions of dollars <sup>2</sup>						% change		
Canada									
Total	12,621.8	12,253.6	12,139.2	162,706.0	143,808.1	-0.9%	-3.8%	-11.6%	
Residential	8,461.4	8,108.8	7,993.8	113,178.2	93,977.0	-1.4%	-5.5%	-17.0%	
Non-residential	4,160.4	4,144.7	4,145.4	49,527.8	49,831.1	0.0%	-0.4%	0.6%	
Yukon									
Total	22.5	25.2	22.2	250.9	288.4	-12.2%	-1.6%	14.9%	
Residential	12.4	12.9	10.1	141.2	150.3	-21.4%	-18.5%	6.5%	
Non-residential	10.1	12.3	12.0	109.7	138.0	-2.6%	19.1%	25.8%	

 $<sup>^{</sup>r}$  = revised

**Note**: Numbers may not add up to the total due to rounding. Differences and percent changes are derived from unrounded numbers.

#### Investment in Building Construction (seasonally adjusted), Yukon, January 2019 to January 2024



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P = preliminary data

 $<sup>^2</sup>$  = constant dollars (2017=100)