## Department of Finance Yukon Bureau of Statistics

## Investment in Building Construction, January 2024

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The estimated investment (seasonally adjusted, current dollars) in building construction in Yukon for January 2024 was $\$ 35.0$ million, an increase of $\$ 740,000$, or $2.2 \%$, compared to the figure for January 2023 ( $\$ 34.3$ million). Compared to the figure for December 2023 ( $\$ 40.3$ million), the January 2023 investment in building construction in Yukon decreased by $\$ 5.3$ million, or 13.1\%.

Nationally, investment in building construction (seasonally adjusted, current dollars) in January 2024, decreased $0.1 \%$ compared to the figure for January 2023 and decreased $0.9 \%$ compared to the figure for December 2023.

On a revised annual (January through December of 2023) basis, the total value of investment in building construction (current dollars) in Yukon was $\$ 449.3$ million. This represents an increase of $\$ 77.4$ million, or 20.8\%, compared to the same period in 2022 ( $\$ 371.9$ million); investment in residential building construction ( $\$ 260.5$ million) increased by $\$ 29.5$ million and investment in non-residential building construction ( $\$ 188.8$ million) increased by $\$ 47.8$ million.

## Investment in Building Construction, Current Dollars ${ }^{1}$ (seasonally adjusted), January 2024

|  | $\begin{aligned} & \text { Jan } \\ & \text { '23 } \end{aligned}$ | Dec '23' | $\begin{gathered} \text { Jan } \\ \text { ' } 24^{\text {P }} \end{gathered}$ | Jan-Dec '22 | $\begin{array}{r} \text { Jan-Dec } \\ \text { '23r } \end{array}$ | Dec '23 ${ }^{\text {r }}$ <br> to <br> Jan ' $24^{\text {P }}$ | Jan '23 $\qquad$ <br> Jan ' $24^{P}$ | $\begin{array}{r} \text { Jan-Dec '22 } \\ \text { to } \\ \text { Jan-Dec '23r } \end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | ---- millions of dollars ${ }^{1}$---- |  |  |  |  | ----- \% change ----- |  |  |
| Canada |  |  |  |  |  |  |  |  |
| Total | 19,704.3 | 19,860.0 | 19,678.7 | 244,286.4 | 228,870.1 | -0.9\% | -0.1\% | -6.3\% |
| Residential | 13,905.8 | 13,804.4 | 13,609.8 | 178,138.6 | 157,531.4 | -1.4\% | -2.1\% | -11.6\% |
| Non-residential | 5,798.5 | 6,055.6 | 6,069.0 | 66,147.8 | 71,338.7 | 0.2\% | 4.7\% | 7.8\% |
| Yukon |  |  |  |  |  |  |  |  |
| Total | 34.3 | 40.3 | 35.0 | 371.9 | 449.3 | -13.1\% | 2.2\% | 20.8\% |
| Residential | 20.9 | 23.0 | 18.1 | 231.0 | 260.5 | -21.3\% | -13.4\% | 12.8\% |
| Non-residential | 13.4 | 17.3 | 16.9 | 141.0 | 188.8 | -2.3\% | 26.6\% | 33.9\% |
| ${ }^{\mathrm{r}}=$ revised <br> ${ }^{\mathrm{P}}=$ preliminary data <br> 1 = Current dollars |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |

Note: Numbers may not add up to the total due to rounding. Differences and percent changes are derived from unrounded numbers.

In January 2024, on a constant dollar (2017=100) basis, investment in building construction was $\$ 22.2$ million, a decrease of $\$ 370,000$, or $1.6 \%$, compared to the figure for January 2023 ( $\$ 22.5$ million). Compared to the figure for December 2023 ( $\$ 25.2$ million), the January 2024 investment in building construction decreased by $\$ 3.1$ million, or $12.2 \%$.

Nationally, on a constant dollar (2017=100) basis, investment in building construction in January 2024 decreased 3.8\% compared to the figure for January 2023, and decreased 0.9\% from December 2023.

Investment in Building Construction, Constant Dollars ${ }^{2}$ (seasonally adjusted), January 2024

|  | $\begin{aligned} & \text { Jan } \\ & \text { '23 } \end{aligned}$ | $\begin{aligned} & \text { Dec } \\ & \text { '23 } \end{aligned}$ | $\begin{gathered} \text { Jan } \\ \text { '24 }{ }^{\text {P }} \end{gathered}$ | Jan-Dec '22 | Jan-Dec '23' | $\begin{array}{r} \text { Dec '23r } \\ \text { to } \\ \text { Jan } 24^{\mathrm{P}} \end{array}$ | $\begin{array}{r} \text { Jan '23 } \\ \text { to } \\ \text { Jan '24 } \end{array}$ | $\begin{array}{r} \text { Jan-Dec '22 } \\ \text { to } \\ \text { Jan-Dec '23r } \end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | ---- millions of dollars ${ }^{2}$---- |  |  |  |  | ----- \% change ----- |  |  |
| Canada |  |  |  |  |  |  |  |  |
| Total | 12,621.8 | 12,253.6 | 12,139.2 | 162,706.0 | 143,808.1 | -0.9\% | -3.8\% | -11.6\% |
| Residential | 8,461.4 | 8,108.8 | 7,993.8 | 113,178.2 | 93,977.0 | -1.4\% | -5.5\% | -17.0\% |
| Non-residential | 4,160.4 | 4,144.7 | 4,145.4 | 49,527.8 | 49,831.1 | 0.0\% | -0.4\% | 0.6\% |
| Yukon |  |  |  |  |  |  |  |  |
| Total | 22.5 | 25.2 | 22.2 | 250.9 | 288.4 | -12.2\% | -1.6\% | 14.9\% |
| Residential | 12.4 | 12.9 | 10.1 | 141.2 | 150.3 | -21.4\% | -18.5\% | 6.5\% |
| Non-residential | 10.1 | 12.3 | 12.0 | 109.7 | 138.0 | -2.6\% | 19.1\% | 25.8\% |

## ${ }^{\mathrm{r}}=$ revised

${ }^{\mathrm{P}}=$ preliminary data
${ }^{2}=$ constant dollars $(2017=100)$
Note: Numbers may not add up to the total due to rounding. Differences and percent changes are derived from unrounded numbers.

Investment in Building Construction (seasonally adjusted), Yukon, January 2019 to January 2024


