

## Investment in Building Construction, March 2022

Released by Statistics Canada – May 17, 2022

The estimated investment (seasonally adjusted) in building construction in Yukon for March 2022 was \$32.7 million, an increase of \$11.2 million, or 52.1%, compared to the figure for March 2021. Compared to the figure for February 2022, the March 2022 investment in building construction in Yukon increased by \$380,000, or 1.2%.

Nationally, investment in building construction (seasonally adjusted) in March 2022, increased 9.8% compared to the figure for March 2021 and increased 1.8% compared to the figure for February 2022.

On a year-to-date basis (January through March of 2022), the total value of investment in building construction in Yukon was \$97.6 million. This represents an increase of \$32.4 million, or 49.6%, compared to the same time period in 2021 (\$65.3 million); residential investment was up \$27.1 million and non-residential investment was up \$5.2 million.

### Investment in Building Construction, (seasonally adjusted), March 2022

	Mar '21	Feb '22 <sup>r</sup>	Mar '22 <sup>p</sup>	Jan-Mar '21	Jan-Mar '22	Feb '22 to Mar '22	Mar '21 to Mar '22	Jan-Mar '21 to Jan-Mar '22
	---- millions of dollars <sup>1</sup> ----					---- % change ----		
<b>Canada</b>								
Total	18,518.7	19,986.5	20,336.3	53,311.9	59,685.4	1.8%	9.8%	12.0%
Residential	13,932.6	14,891.3	15,140.7	39,692.9	44,357.9	1.7%	8.7%	11.8%
Non-residential	4,586.2	5,095.2	5,195.6	13,619.0	15,327.6	2.0%	13.3%	12.5%
<b>Yukon</b>								
Total	21.5	32.4	32.7	65.3	97.6	1.2%	52.1%	49.6%
Residential	14.0	22.6	22.6	40.9	68.0	-0.1%	61.7%	66.3%
Non-residential	7.6	9.7	10.2	24.3	29.6	4.2%	34.3%	21.5%

<sup>r</sup> = revised

<sup>p</sup> = preliminary data

<sup>1</sup> = current dollars

Note: Differences and percent changes are derived from unrounded numbers.

*Based on the extraordinary events and business disruptions due to COVID-19, Statistics Canada made adjustments to the models used to estimate investment in building construction. As a result of these adjustments, there may be larger than normal revisions to the data for the first half of 2021.*