

Department of Finance Yukon Bureau of Statistics



Investment in Building Construction, March 2024

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The estimated investment (seasonally adjusted, <u>current dollars</u>) in building construction in Yukon for March 2024 was \$29.0 million, a decrease of \$5.0 million, or 14.8%, compared to the figure for March 2023 (\$34.0 million). Compared to the figure for February 2024 (\$32.2 million), the March 2024 investment in building construction in Yukon decreased by \$3.2 million, or 10.0%.

Nationally, investment in building construction (seasonally adjusted, <u>current dollars</u>) in March 2024, increased 5.8% compared to the figure for March 2023 and increased 4.5% compared to the figure for February 2024.

On a year-to-date (January through March of 2024) basis, the total value of investment in building construction (<u>current dollars</u>) in Yukon was \$96.0 million. This represents a decrease of \$3.1 million, or 3.2%, compared to the same period in 2023 (\$99.1 million); investment in residential building construction (\$47.0 million) decreased by \$12.9 million and investment in non-residential building construction (\$49.0 million) increased by \$9.8 million.

Investment in Building Construction, Current Dollars¹ (seasonally adjusted), March 2024

	Mar '23	Feb '24 ^r	Mar '24 ^p	Jan - Mar '23	Jan - Mar '24 ^p	Feb '24 ^r to Mar '24 ^p	Mar '23 ^r to Mar '24 ^p	Jan - Mar '23 to Jan - Mar '24 ^p
		r	millions of d	% change				
Canada								
Total	19,329.9	19,571.5	20,446.3	58,797.1	59,716.2	4.5%	5.8%	1.6%
Residential	13,478.1	13,583.1	14,321.9	41,321.2	41,574.7	5.4%	6.3%	0.6%
Non-residential	5,851.8	5,988.4	6,124.4	17,476.0	18,141.5	2.3%	4.7%	3.8%
Yukon								
Total	34.0	32.2	29.0	99.1	96.0	-10.0%	-14.8%	-3.2%
Residential	21.2	15.7	13.3	59.9	47.0	-15.6%	-37.4%	-21.5%
Non-residential	12.8	16.5	15.7	39.2	49.0	-4.6%	22.5%	24.9%

r = revised

Note: Numbers may not add up to the total due to rounding. Differences and percent changes are derived from unrounded numbers.

P = preliminary data

 $^{^{1}}$ = Current dollars



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In March 2024, on a <u>constant dollar</u> (2017=100) basis, investment in building construction was \$18.4 million, a decrease of \$3.6 million, or 16.5%, compared to the figure for March 2023 (\$22.0 million). compared to the figure for February 2024 (\$20.4 million), the March 2024 investment in building construction decreased by \$2.0 million, or 9.7%.

Nationally, on a <u>constant dollar</u> (2017=100) basis, investment in building construction in March 2024 increased 4.1% compared to the figure for March 2023, and increased 2.0% from February 2024.

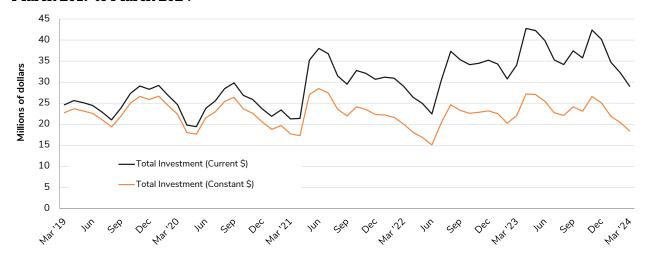
Investment in Building Construction, Constant Dollars² (seasonally adjusted), February 2024

	Mar	Feb	Mar	Jan - Mar	Jan - Mar	Feb '24 ^r to	Mar '23 ^r to	Jan - Mar '23 to
	'23	'24 r	'24 ^P	'23	'24 ^P	Mar '24 ^p	Mar '24 ^P	Jan - Mar '24 ^p
			millions of o	% change				
Canada							_	
Total	12,265.2	12,023.6	12,516.2	37,461.8	36,671.0	4.1%	2.0%	-2.1%
Residential	8,113.4	7,943.6	8,358.0	24,993.1	24,318.5	5.2%	3.0%	-2.7%
Non-residential	4,151.8	4,080.0	4,158.2	12,468.7	12,352.5	1.9%	0.2%	-0.9%
Yukon								
Total	22.0	20.4	18.4	64.8	60.7	-9.7%	-16.5%	-6.4%
Residential	12.5	8.7	7.3	35.4	26.0	-16.0%	-41.3%	-26.4%
Non-residential	9.6	11.7	11.1	29.5	34.7	-5.0%	15.9%	17.7%

r = revised

Note: Numbers may not add up to the total due to rounding. Differences and percent changes are derived from unrounded numbers.

Investment in Building Construction (seasonally adjusted), Yukon, March 2019 to March 2024



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P = preliminary data

² = constant dollars (2017=100)