

# Department of Finance Yukon Bureau of Statistics



#### **Investment in Building Construction, November 2023**

Released by Statistics Canada - January 18, 2024

The estimated investment (seasonally adjusted, <u>current dollars</u>) in building construction in Yukon for November 2023 was \$46.8 million, an increase of \$12.3 million, or 35.7%, compared to the figure for November 2022 (\$34.5 million). Compared to the figure for October 2023 (\$34.3 million), the November 2023 investment in building construction in Yukon increased by \$12.5 million, or 36.3%.

Nationally, investment in building construction (seasonally adjusted, <u>current dollars</u>) in November 2023, decreased 1.3% compared to the figure for November 2022 and increased 1.7% compared to the figure for October 2023.

On a **year-to-date** (January through November of 2023) basis, the total value of investment in building construction (<u>current dollars</u>) in Yukon was \$410.6 million. This represents an increase of \$73.9 million, or 21.9%, compared to the same period in 2022 (\$336.7 million); investment in residential building construction (\$239.1 million) increased by \$29.5 million and that in non-residential building construction (\$171.5 million) increased by \$44.4 million.

#### Investment in Building Construction, Current Dollars<sup>1</sup> (seasonally adjusted), November 2023

	Nov '22 <sup>r</sup>	Oct '23 <sup>r</sup>	Nov '23 <sup>p</sup>	Jan - Nov '22 <sup>r</sup>	Jan - Nov '23 <sup>p</sup>	Oct '23 <sup>r</sup> to Nov '23 <sup>p</sup>	Nov '22 <sup>r</sup> to Nov '23 <sup>p</sup>	Jan - Nov '22 <sup>r</sup> to Jan - Nov '23 <sup>p</sup>
		r	millions of doll	% change				
Canada								
Total	20,036.6	19,446.3	19,767.4	224,643.6	209,021.0	1.7%	-1.3%	-7.0%
Residential	14,273.9	13,427.6	13,726.6	164,276.6	143,730.6	2.2%	-3.8%	-12.5%
Non-residential	5,762.7	6,018.7	6,040.8	60,367.0	65,290.5	0.4%	4.8%	8.2%
Yukon								
Total	34.5	34.3	46.8	336.7	410.6	36.3%	35.7%	21.9%
Residential	20.1	15.8	28.7	209.6	239.1	81.7%	43.0%	14.1%
Non-residential	14.4	18.5	18.1	127.1	171.5	-2.4%	25.5%	34.9%

r = revised

**Note**: Numbers may not add up to the total due to rounding. Differences and percent changes are derived from unrounded numbers.

P = preliminary data

<sup>&</sup>lt;sup>1</sup> = Current dollars



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In November 2023, on a <u>constant dollar</u> (2017=100) basis, investment in building construction was \$28.8 million, an increase of \$6.0, or 26.1%, compared to the figure for November 2022 (\$22.8 million). Compared to the figure for October 2023 (\$22.1 million), the November 2023 investment in building construction increased by \$6.7 million, or 30.1%.

Nationally, on a <u>constant dollar</u> (2017=100) basis, investment in building construction in November 2023 decreased 5.2% compared to the figure for November 2022, and increased 1.3% from October 2023.

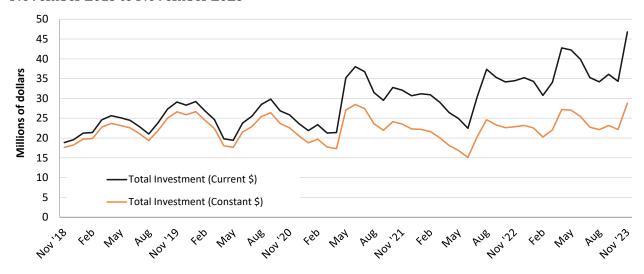
## Investment in Building Construction, Constant Dollars<sup>2</sup> (seasonally adjusted), November 2023

						Oct '23r	Nov '22r	Jan - Nov '22 <sup>r</sup>
	Nov	Oct	Nov	Jan - Nov	Jan - Nov	to	to	to
_	'22 <sup>r</sup>	'23 <sup>r</sup>	'23 <sup>p</sup>	'22 <sup>r</sup>	'23 <sup>P</sup>	Nov '23 <sup>p</sup>	Nov '23 <sup>P</sup>	Jan - Nov '23 <sup>p</sup>
		nillions of doll	% change					
Canada							J	
Total	12,936.8	12,104.2	12,263.2	150,047.5	131,571.2	1.3%	-5.2%	-12.3%
Residential	8,758.9	7,948.9	8,098.9	104,689.3	85,856.1	1.9%	-7.5%	-18.0%
Non-residential	4,177.9	4,155.3	4,164.3	45,358.2	45,715.1	0.2%	-0.3%	0.8%
Yukon								
Total	22.8	22.1	28.8	227.7	263.4	30.1%	26.1%	15.7%
Residential	11.9	8.8	15.8	128.5	137.7	79.9%	33.1%	7.1%
Non-residential	11.0	13.4	13.0	99.2	125.8	-2.6%	18.4%	26.8%

r = revised

**Note**: Numbers may not add up to the total due to rounding. Differences and percent changes are derived from unrounded numbers.

## Investment in Building Construction (seasonally adjusted), Yukon, November 2018 to November 2023



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P = preliminary data

 $<sup>^2</sup>$  = constant dollars (2017=100)